

Minutes of Regular Board Meeting

The Board of Trustees Kilgore College



A Regular Board Meeting of the Board of Trustees of Kilgore College was held on August 11, 2025, at 6:30 PM on the 2nd floor of the Stewart McLaurin Administration Building, 895 Ross Ave., Kilgore, TX 75662 with the following members present:

Josh Edmonson, President
Janice Bagley
Gina DeHoyos
Kelvin Darden
Lon Ford
Jeanne Johnson
Travis Martin
Jason Steele

1. CALL TO ORDER

Presenter: Mr. Josh Edmonson, President

A. Invocation

Presenter: Ms. Janice Bagley

B. Pledge of Allegiance

Presenter: Mr. Josh Edmonson

2. PUBLIC COMMENT

There were no public comments.

3. CONSENT AGENDA

Presenter: Mr. Josh Edmonson

A. To consider approving the minutes from the following meetings:

- June 9, 2025, Regular Board Meeting
- July 29, 2025, Budget Workshop

B. To consider approval of personnel items submitted as follows: *Appendix A*

- Employee Resignations
- Employee Retirements
- Employee Terminations
- Proposed Change of Employment
- Offers of Employment

C. To review prepaid legal fees for June 2025 and July 2025.

Ms. Jeanne Johnson was concerned and asked with regard to the Offers of Employment listed on the Personnel Agenda, if Kilgore College was off-sourcing any jobs. Were any of the people hired affiliated with Campus Works? Both Dr. Brenda Kays and Ms. Kara Sharman verified that none of the people hired were part of Campus Works.

Mr. Jason Steele moved to accept the Consent Agenda as presented. Ms. Jeanne Johnson seconded the motion. The motion passed unanimously.

4. BOARD COMMITTEE REPORTS & ACTION ITEMS

A. Investment/Finance/Audit Committee - Ms. Gina DeHoyos, Chair

1. ACTION ITEM: To consider approval of and to set the proposed Property Tax Rate for the Tax Year 2025 (FY26). - *Appendix B*

Presenter: Ms. Brazy Sammons

Mr. Travis Martin moved to approve and set the property tax rate for the tax year 2025 (FY26) at 17.712 cents which is below the Voter Approval Tax Rate. Mr. Kelvin Darden seconded the motion. The motion was passed unanimously.

2. ACTION ITEM: To consider the adoption of the Operating and Capital Budget for Fiscal Year 2026. *Appendix C*

Presenter: Ms. Brazy Sammons

Mr. Jason Steele moved to adopt and approve Operating and Capital Budget for Fiscal Year 26 as presented. Ms. Janice Bagley seconded the motion. The motion was passed unanimously.

3. INFORMATION ITEM: Financials:

a. June FY25 Financial Snapshot, and FY25 Capital Projections – *Appendix D*

Presenter: Ms. Brazy Sammons

b. PFIA 3rd Quarter Investment Report – *Appendix E*

Presenter: Ms. Brazy Sammons

5. BOARD PRESIDENT'S REPORT

Presenter: Mr. Josh Edmonson

A. ACTION ITEM: To consider adopting Resolution R-2025-6 ratifying the continuation of the KC Faculty Association and Senate, adopting the policies governing the organization, and verifying the policies adopted by the Board and requirements of Section 51.3522 of the Texas Education Code. *Appendix F*

Presenter: Dr. Brenda Kays

Mr. Travis Martin moved to approve Resolution R-2025-6 ratifying the continuation of the KC Faculty Association and Senate, adopting the policies governing the organization, and verifying the policies adopted by the Board and requirements of Section 51.3522 of the Texas Education Code. Mr. Kelvin Darden seconded the motion. The motion was passed unanimously.

B. ACTION ITEM: To elect and appoint by Resolution R-2025-7 a candidate to fill the unexpired term of Jon Rowe on the Kilgore College Board of Trustees.

- **This item was moved on the agenda.**

C. ACTION ITEM: To consider nominating Rev. Lonnie Murphy by Resolution R-2025-8 for the Board of Directors of the Gregg Appraisal District. – *Appendix G*

Mr. Jason Steele moved to nominate Rev. Lonnie Murphy, by Resolution R-2025-8 for the Board of Directors of the Gregg Appraisal District. Ms. Janice Bagley seconded the motion. The motion was passed unanimously.

D. ACTION ITEM: To consider nominating Mr. Pat McCrory by Resolution R-2025-9 for the Rusk County Appraisal District Board of Directors. *Appendix H*

Ms. Janice Bagley moved to nominate Mr. Pat McCrory, by Resolution R-2025-9 for the Board of Directors of the Rusk County Appraisal District. Mr. Kelvin Darden seconded the motion. The motion was passed unanimously.

B. ACTION ITEM: To elect and appoint by Resolution R-2025-7 a candidate to fill the unexpired term of Jon Rowe on the Kilgore College Board of Trustees.

Ms. Gina DeHoyos expressed her support for Ms. Erin Yohn, noting their prior board service together and highlighting Ms. Yohn's skills and qualities as valuable to the Kilgore College Board. Mr. Kelvin Darden asked if there had been a committee who interviewed the candidates to make a recommendation to the board? Mr. Josh Edmonson said that the Ad Hoc committee was not unanimous in their decision.

Mr. Josh Edmonson called for the action to vote for either Lyndey Bruton or Erin Yohn to fill Jon Rowe's unexpired term on the KC Board of Trustees. The vote was as follows:

**Janice Bagley voted for Lyndey Bruton.
Kelvin Darden voted for Lyndey Bruton.
Gina DeHoyos voted for Erin Yohn.
Josh Edmonson voted for Erin Yohn.
Lon Ford voted for Lyndey Bruton.
Jeanne Johnson voted for Erin Yohn.
Travis Martin voted for Lyndey Bruton.
Jason Steele voted for Erin Yohn.**

With a vote of 4-4, Josh Edmonson's recommendation was to go into Executive Session to discuss this further. Kelvin Darden moved to go into Executive Session and the motion was seconded by Janice Bagley at 6:55pm.

6. EXECUTIVE SESSION

Adjournment to Executive Session pursuant to Texas Government Code Section 551.074 of the Open Meetings Act for the following purpose:

PERSONNEL: (Government Code 551.074) Consideration of personnel matters including to deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee.

7. RECONVENE IN OPEN MEETING 8:45pm

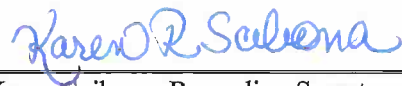
E. INFORMATION ITEM: 90th Anniversary Celebration; Monday
September 15, 2025, 9:00AM

F. INFORMATION ITEM: Next Board Meeting - September 15, 2025
Tax Hearing 5:45pm, McLaurin Administration Building Boardroom
Regular Board Meeting 6:30pm, 2nd floor McLaurin Administration Building

8. ADJOURNMENT

The meeting was adjourned by Mr. Josh Edmonson at 8:58PM.

Respectfully submitted,



Karen Scibona, Recording Secretary
Kilgore College Board of Trustees



President, Kilgore College Board of Trustees



Secretary, Kilgore College Board of Trustees

TABLE OF CONTENTS FOR APPENDICES

Appendix A	Personnel Agenda
Appendix B	Proposed Property Tax Rate for the Tax Year
Appendix C	Operating and Capital Budget for Fiscal Year 2026
Appendix D	June FY25 Financial Snapshot, and FY25 Capital Projections
Appendix E	PFIA 3rd Quarter Investment Report
Appendix F	Resolution R-2025-6 ratifying the continuation of the KC Faculty Association and Senate
Appendix G	Resolution R-2025-8 nominating Rev. Lonnie Murphy by for the Board of Directors of the Gregg Appraisal District
Appendix H	Resolution R-2025-9 nominating Mr. Pat McCrory for the Rusk County Appraisal District Board of Directors

**Kilgore Junior College District
Personnel Agenda
August 11, 2025**

1. Recommendation to accept employee resignations as follows:

- a. Kirkwood, Asheraka, Assistant Professor – Nursing, effective July 1, 2025, after 2 years and 6 months of service. *(no reason offered)*
- b. Gauthier, Andrea, Advisor – Health Sciences, effective June, 26, 2025, after 1 year and 11 months of service. *(moving out of state to be closer to family)*
- c. McPherson, William, Director - Public Safety & Risk Management & Police Chief, effective August 8, 2025, after 4 years and 1 month of service. *(retirement from PD)*
- d. Loomis-Deen, Assistant Professor – Corrosion Technology, effective August 31, 2025 after 8 years and 8 months of service. *(no reason offered)*
- e. Morris, Jobeth, Administrative Assistant II – TRIO & Upward Bound, effective July 31, 2025, after 6 years and 6 months of service *(TRIO Grant cut reduced hours to PT)*
- f. Jackson, Ginger, Administrative Assistant I – Continuing Education, effective August 5, 2025, after 1 year and 2 months of service *(no reason offered)*

2. Recommendation to accept employee retirement as follows:

- a. Campbell, Jana, Administrative Assistant I – Dean BSTEM, effective August 31, 2025 after 7 years and 9 months of service.
- b. Hawley, Mary, Administrative Assistant I – KC Longview, effective August 31, 2025, after 14 years and 10 months of service.

Other – Separations

- a. Naghshpour, Parisa, Director of Institutional Effectiveness and Research, effective July 1, 2025 after 1 year and 3 months of service.
- b. Waggoner, Rosanne, Administrative Assistant I – Adult Education and Learning, effective July 10, 2025, after 1 year of service. *(AEL Grant funding cut)*
- c. Lachney, Brandy, Specialist – Financial Aid & Appeals, effective July 14, 2025 after 1 year and 1 month of service.
- d. McDonald, Jackie, Assistant Professor - Coordinator Dual Credit - Health Sciences, effective August 31, 2025 after 7 years and 8 months of service. *(Contract non-renewal for position elimination)*
- e. Bellew, Peggy, Assistant Professor – Nursing, effective August 31, 2025 after 1 year and 8 months of service. *(Contract non-renewal)*
- f. Hall, Amanda, Assistant Professor & Program Director Surgical Technology, effective August 31, 2025 after 1 year and 10 months of service. *(Contract non-renewal)*
- g. Tumey, Charmyn, Director – Adult Education & Literacy, effective July 31, 2025, after 10 years and 10 months of service *(AEL Grant funding cut)*
- h. Fernandez, Cynthia, Administrative Assistant III – Adult Education and Literacy, effective July 31, 2025, after 1 year and 10 months of service *(AEL Grant funding cut)*
- i. Jimmerson, Nicole, Coordinator – Adult Education and Literacy, effective July 31, 2025, after 1 year and 6 months of service *(AEL Grant funding cut)*
- j. Davis, Gloria, Teacher – Adult Education and Literacy, effective July 31, 2025, after 1 year of service *(AEL Grant funding cut)*

3. Recommendation to change employment as follows:

NAME	PREVIOUS POSITION	NEW POSITION	NEW SALARY/ RATE OF PAY	EFFECTIVE DATE
Snipes, Justina	Administrative Asst I – Registrar	Specialist – Registrar	\$37,644	5/15/2025
Martin, Staci	Vice President of Student Life & College Affairs	Vice President of Organizational Effectiveness & Excellence	\$165,097	6/1/2025
Delgado, Jamie	Advisor – PSIT	Assistant Professor - Legal Assisting	\$44,587.50	9/1/2025
Tutt, Karen	Project Coach - Early Childhood	Assistant Professor - Education and College Success	\$52,275.00	9/1/2025
Watson, Alyssa	Administrative Assistant III – Human Resources	Advisor – PSIT	\$44,985.00	7/31/2025

4. Recommendation of employment as follows:

NAME	POSITION	LOCATION	SALARY/BASE RATE OF PAY	HIRE DATE
Bianca Schwindt	Specialist – Payroll	Kilgore	\$44,500	6/1/2025
Forrest Mazey	Assistant Professor - Kinesiology & Assistant Football Coach	Kilgore	\$59,450	6/1/2025
John Kay	Assistant Professor - EMS	Kilgore	\$65,518	6/1/2025
Ashley Stine	Assistant Professor - Nursing	Kilgore	\$69,700	6/1/2025
Jessica Teague	Assistant Registrar	Kilgore	\$44,985	6/9/2025
Matthew Temple	Student Success Librarian	Kilgore	\$44,164	6/16/2025
Sydney Jordan	Student Accounts Specialist	Kilgore	\$37,644	6/16/2025
Stephanie Fullerton	Accountant 1 - Business Office	Kilgore	\$45,000	6/16/2025
Jeffrey Thompson	Accountant 1 - Business Office	Kilgore	\$45,000	6/16/2025

Lindsey Hitt	Accountant 1 - Business Office	Kilgore	\$45,000	6/16/2025
Mamie Addie	Administrative Assistant I – Registrar	Kilgore	\$30,914	7/14/2025
Applegate, Susan	Assistant Professor – Radiology	Kilgore	\$66,912	7/18/2025
Luz Cervantes	Specialist – Human Resources	Kilgore	\$37,644	8/1/2025
Rebekah Davis	Advisor – Health Sciences	Kilgore	\$44,985	8/4/2025
Zastoupil, Mary	Project Coach – Early Childhood	Kilgore	\$53,000	8/4/2025
Jeff Sims	Associate Professor - Economics	Kilgore	\$44,588	9/1/2025
Carlie Dimitriadis	Associate Professor – Mathematics	Kilgore	\$45,408	9/1/2025

Final Publish Date: 8/1/2025

Certified Property Values and Tax Impacts

As of: 8/6/2025

Property Appraised Values

County	2019 Certified	2020 Certified	2021 Certified	2022 Certified	2023 Certified	2024 Certified	2025 Certified	Change Amount	%
Gregg	2,638,644,133	2,567,652,923	2,446,353,869	2,761,349,016	3,264,193,058	3,457,336,649	3,767,922,709	310,586,060	8.98%
Rusk	1,045,520,013	1,019,890,455	1,031,589,321	1,266,251,657	1,490,208,204	1,531,024,047	1,603,570,206	72,546,159	4.74%
Upshur	169,846,019	199,618,954	188,863,239	226,519,546	300,050,570	312,640,065	354,544,820	41,904,755	13.40%
Smith	137,981,860	140,900,964	147,501,265	169,487,632	199,550,076	210,201,049	231,240,150	21,039,101	10.01%
Total	3,991,992,025	3,928,063,296	3,814,307,694	4,423,607,851	5,254,001,908	5,511,201,810	5,957,277,885	446,076,075	8.09%

<i>Property Tax Rates</i>	Total	M&O	I&S
Existing	0.18000	0.146280	0.033720
Proposed Rate	0.17712	0.146144	0.030972
No New Revenue	0.16840	0.137424	0.030972
Voter Approval	0.17917	0.148194	0.030972

Tax Levy

County	Current	Proposed Rate	Change
Gregg	6,223,206	6,673,602	450,396
Rusk	2,755,843	2,840,183	84,339
Upshur	562,752	627,956	65,204
Smith	378,362	409,564	31,202
Total	9,920,163	10,551,304	631,141

Percent Change from Current

6.36%

FY2026 Recommended Budget

Kilgore College

August 11, 2025





Kilgore College
Recommended Budget for Fiscal Year 2026
September 1, 2025 to August 31, 2026
Revenues and Expenses from Operations

	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget	FY 2025 Budget	FY 2026 Recommended	Increase/Decrease
Credit Tuition						
In-District Tuition	\$ 1,452,465	\$ 1,400,000	\$ 1,215,000	\$ 1,150,000	\$ 1,035,000	\$ (115,000)
Out of District Tuition	\$ 3,389,085	\$ 3,210,000	\$ 3,010,000	\$ 2,900,000	\$ 2,930,000	\$ 30,000
Out of State Tuition (Texas Non-Resident)	\$ 378,525	\$ 385,000	\$ 365,000	\$ 300,000	\$ 360,000	\$ 60,000
Early Admission/Dual Credit	\$ 833,238	\$ 2,005,500	\$ 773,700	\$ 900,000	\$ 1,365,810	\$ 465,810
FAST - Dual Credit	\$ -	\$ -	\$ 376,300	\$ 1,100,000	\$ 1,117,481	\$ 17,481
Total Credit Tuition:	\$ 6,053,313	\$ 7,000,500	\$ 5,740,000	\$ 6,350,000	\$ 6,808,291	\$ 458,291
Course and Special Fees						
General Education Fee	\$ 3,535,875	\$ 3,340,000	\$ 3,340,000	\$ 3,045,000	\$ 3,026,900	\$ (18,100)
Out of District Fee	\$ 5,341,980	\$ 5,105,000	\$ 4,650,000	\$ 4,500,000	\$ 4,439,100	\$ (60,900)
Course Fees	\$ 2,205,721	\$ 1,200,000	\$ 2,320,000	\$ 2,513,863	\$ 2,547,371	\$ 33,508
All Other Fees	\$ 1,043,237	\$ 2,426,740	\$ 1,772,420	\$ 2,233,130	\$ 2,442,465	\$ 209,335
Total Course and Special Fees:	\$ 12,126,814	\$ 12,071,740	\$ 12,082,420	\$ 12,291,993	\$ 12,455,836	\$ 163,843
State Appropriations						
State Appropriations - Base Tier	\$ 9,654,903	\$ 9,654,903	\$ 3,565,647	\$ 4,196,979	\$ 4,343,477	\$ 146,498
State Appropriations - Performance Tier	\$ -	\$ -	\$ 10,213,083	\$ 10,074,120	\$ 10,973,384	\$ 899,264
State Appropriations - Teacher Retirement System TRS/ORP	\$ -	\$ 90,000	\$ 90,000	\$ 90,000	\$ 90,000	\$ -
Total State Appropriations:	\$ 9,654,903	\$ 9,744,903	\$ 13,868,730	\$ 14,361,099	\$ 15,406,861	\$ 1,045,762
District Ad-Valorem Property Taxes						
Property Tax Revenues - M&O	\$ 6,508,163	\$ 6,498,059	\$ 7,320,392	\$ 7,945,000	\$ 8,706,204	\$ 761,204
Property Tax Revenues - I&S	\$ -	\$ 1,049,722	\$ 1,837,324	\$ 1,847,577	\$ 1,845,104	\$ (2,473)
Delinquent Tax Collections	\$ 150,000	\$ 155,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Total Ad-Valorem Tax Collections:	\$ 6,658,163	\$ 7,702,781	\$ 9,257,716	\$ 9,892,577	\$ 10,651,308	\$ 758,731
Other Revenue from Operations & Reserves						
Indirect Cost Recovery (from grants/contracts)	\$ 33,000	\$ 42,500	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
Interest/Investment Income	\$ 225,000	\$ 225,000	\$ 1,058,599	\$ 1,060,000	\$ 750,000	\$ (310,000)
Continuing Education	\$ 1,460,775	\$ 2,500,000	\$ 2,526,400	\$ 3,253,500	\$ 3,510,882	\$ 257,382
Other Revenue from Operations	\$ 408,655	\$ 259,050	\$ 233,000	\$ 134,985	\$ 241,590	\$ 106,605
Auxiliary Revenues	\$ 5,948,806	\$ 5,972,984	\$ 6,736,769	\$ 4,839,445	\$ 4,820,473	\$ (18,972)
KC Plant Fund Reserves for Capital Improvements	\$ 425,000	\$ 4,512,000	\$ 500,000	\$ -	\$ -	\$ -
Total Other Revenue from Operations & Reserves:	\$ 8,501,236	\$ 13,511,534	\$ 11,104,768	\$ 9,337,930	\$ 9,372,945	\$ 35,015



Kilgore College
Recommended Budget for Fiscal Year 2026
September 1, 2025 to August 31, 2026
Revenues and Expenses from Operations

	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget	FY 2025 Budget	FY 2026 Recommended	Increase/Decrease
Total Operating Revenues & Reserves	\$ 42,994,428	\$ 50,031,458	\$ 52,053,634	\$ 52,233,599	\$ 54,695,241	\$ 2,461,642
Operating Expenses						
Salaries & Wages	\$ 17,938,569	\$ 19,888,551	\$ 20,895,206	\$ 22,213,051	\$ 23,791,842	\$ 1,578,791
Employee Benefits	\$ 2,244,976	\$ 2,792,612	\$ 2,585,354	\$ 2,806,053	\$ 3,240,039	\$ 433,986
Other Operating Expenses	\$ 14,736,723	\$ 13,242,817	\$ 15,785,192	\$ 17,800,815	\$ 17,805,432	\$ 4,617
Auxiliary Expenses	\$ 5,955,969	\$ 6,224,968	\$ 6,986,259	\$ 6,076,103	\$ 6,262,992	\$ 186,889
Debt Service - SECO Loans & Maintenance Notes	\$ -	\$ 1,049,722	\$ 1,837,324	\$ 1,847,577	\$ 1,845,104	\$ (2,473)
Capital Budget	\$ 1,669,161	\$ 5,032,788	\$ 3,299,299	\$ -	\$ 75,000	\$ 75,000
HB8 Holdback				\$ 500,000	\$ 500,000	\$ -
Employee Raises	\$ 449,030	\$ 1,800,000	\$ 665,000	\$ 990,000	\$ 1,174,832	\$ 184,832
Total Operating & Capital Expenses	\$ 42,994,428	\$ 50,031,458	\$ 52,053,634	\$ 52,233,599	\$ 54,695,241	\$ 2,461,642
Net Impact on Unrestricted Funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



Kilgore College
Recommended Budget for Fiscal Year 2026
September 1, 2025 to August 31, 2026
Capital Budget

Cash Funded (In Operating Budget)	Amount
<i>Capital Items</i>	
Capital Maintenance	\$650,000
<i>Softball field - NJCAA compliance</i>	
<i>Old Main exterior cleaning and sealing</i>	
<i>Longview North façade study</i>	
 Diesel Tech - Heavy-Duty Truck	 \$75,000
 Total Capital Budget FY2026	 \$725,000



Kilgore College
Recommended Budget for Fiscal Year 2026
Property Tax Rate Comparison
Operating (M&O) and Debt (I&S) Tax Rates

Tax Rates (Rate per \$100 of property valuation)	FY 2024	FY 2025	FY 2026 Proposed	Increase/Decrease	% Change
Operating (Maintenance & Operations)	\$ 0.14003	\$ 0.146278	\$ 0.14614	\$ (0.000134)	-0.09%
Debt (Interest & Sinking)	\$ 0.03497	\$ 0.033722	\$ 0.03097	\$ (0.002750)	-8.15%
Total Tax Rate	\$ 0.17500	\$ 0.180000	\$ 0.17712	\$ (0.002884)	-1.60%

HB 1495 Requirements – Lobbying Expenditures

House Bill 1495 from the 86th Texas Legislature added a requirement for proposed budgets prepared by certain political subdivisions. The bill amended Texas Local Government Code section 140.0045 to require that proposed budgets include a line item indicating the amount of expenditures for “directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action, as those terms are defined in Section 305.002, Government Code.” Both line items must allow “as clear a comparison as practicable between those expenditures in the proposed budget and actual expenditures for the same purpose in the preceding year.”

Institutional Memberships Legislative Advocacy Line Item Information				
Proposed in Budget 2025-2026				Prior Year
Membership	Annual Dues	% of dues devoted to Legislative Advocacy	\$ amount devoted to Legislative Advocacy	\$ amount devoted to Legislative Advocacy
TACC	\$ 33,327.00	28.94%	\$ 9,644.83	\$ 7,570.33
TASB, Inc.	\$ 3,100.00	7.69%	\$ 238.39	\$ 56.89
TCCTA	\$ 425.00	10.00%	\$ 42.50	\$ 42.50
		Totals	\$ 9,925.72	\$ 7,669.72

SB 17 Statement on DEI Activities

Kilgore College did not spend any state funds in opposition to SB17 in Fiscal Year 2025. The proposed budget for Fiscal Year 2026 does not contain any budgeted funds that would be in opposition to SB17.

Brazy Boyd Sammons

Brazy B. Sammons

Vice President Administrative Services
& Chief Financial Officer

August 11, 2025

Date

THANK YOU!





Agenda Item Summary

Information Item: June Financial Snapshot and Capital Project Report

Overview

This report provides an update on Kilgore College's financial performance for June, the tenth month of Fiscal Year 2025, and a summary of the status of ongoing capital projects. The report is at a high college level with a breakout for auxiliary enterprises.

Financial Snapshot:

Revenues: Year-to-date tuition & fee revenues are 97% and 98% (respectively) of budget with most of the college's revenue accounted for as this includes both Fall and Spring terms. Dual credit tuition exceeds the budget for the year, highlighting the strong increase in dual credit enrollment. State appropriations are higher than anticipated. Property taxes are based on cyclical and within the normal cycle. Continuing education revenue is exceeding budget, showing a \$331k higher performance than budgeted.

Based on performance to date and assuming similar performance to last year, most revenues will meet or exceed their budget.

Expenses: Operating expenses reflect 76% of the annual budget in comparison to being 83% into the year.

Challenges: Auxiliary expenses are higher than 83% straight line spend primarily due to timing of purchases for seasonal activity.

Capital Projects:

There are some capital projects that are 100% and have remaining funds available. The projects will be closed out in the future after verification all amounts owed have been paid. The residual funds will be used in planning for future capital project needs or to address unforeseen items related to existing capital projects. Any allocation of these funds will be presented to the board for adoption.

Recommendation

This update is informational, and no action is required at this time. Additional updates and context for variances will be provided in future reports.



Kilgore College
June Financial Snapshot
Fiscal Year 2025 (September 1, 2024 to August 31, 2025)
Revenues and Expenses from Operations - Excludes Auxillary

	FY 2024 Actual	6/30/2025	Budget Variance	FY 2025 Budget	% of Annual Budget
Credit Tuition					
In-District Tuition	995,003	954,695	(195,305)	1,150,000	83%
Out of District Tuition	2,485,613	2,467,583	(432,417)	2,900,000	85%
Out of State Tuition (Texas Non-Resident)	264,541	239,061	(60,939)	300,000	80%
Early Admission/Dual Credit	655,952	1,636,371	736,371	900,000	182%
FAST - Dual Credit	1,110,563	842,693	(257,307)	1,100,000	77%
Total Credit Tuition:	\$ 5,511,672	\$ 6,140,403	\$ (209,597)	\$ 6,350,000	97%
Course and Special Fees					
General Education Fee	2,879,751	2,864,477	(180,523)	3,045,000	94%
Out of District Fee	4,458,652	4,657,579	157,579	4,500,000	104%
Course Fees	2,463,938	2,550,812	36,949	2,513,863	101%
All Other Fees	1,916,923	1,948,347	(284,783)	2,233,130	87%
Total Course and Special Fees:	\$ 11,719,264	\$ 12,021,215	\$ (270,778)	\$ 12,291,993	98%
State Appropriations					
State Appropriations - Performance Based Funding	10,213,083	10,610,652	536,532	10,074,120	105%
State Appropriations - Base Tier Funding	3,565,647	4,420,503	223,524	4,196,979	105%
State Appropriations - Teacher Retirement System TRS/ORP	94,246	78,842	(11,158)	90,000	88%
Total State Appropriations:	\$ 13,872,976	\$ 15,109,997	\$ 748,898	\$ 14,361,099	105%
District Ad-Valorem Property Taxes					
Property Tax Revenues M&O	7,242,842	7,826,719	(118,281)	7,945,000	99%
Property Tax Revenues I&S	1,777,216	1,788,593	(58,984)	1,847,577	97%
Delinquent Tax Collections	220,154	178,826	78,826	100,000	179%
Total Ad-Valorem Tax Collections:	\$ 9,240,212	\$ 9,794,138	\$ (98,439)	\$ 9,892,577	99%
Other Revenue from Operations					
Indirect Cost Recovery (from grants/contracts)	73,974	59,998	9,998	50,000	120%
Interest/Investment Income	1,610,744	830,338	(229,662)	1,060,000	78%
Continuing Education	2,255,083	3,584,404	330,904	3,253,500	110%
Other Revenue from Operations	527,718	329,363	194,378	134,985	244%
Auxiliary Revenues	4,446,234	3,899,567	(939,878)	4,839,445	81%
KC Plant Fund Reserves for Capital Improvements	500,000	500,000	500,000	-	0%
Total Other Revenue from Operations:	\$ 9,413,753	\$ 9,203,670	\$ (134,260)	\$ 9,337,930	99%
Total Revenues	\$ 49,757,876	\$ 52,269,423	\$ 35,824	\$ 52,233,599	100%
Operating Expenses					
Salaries & Wages	19,343,030	17,628,058	5,574,993	23,203,051	76%
Employee Benefits	2,358,737	2,131,843	674,210	2,806,053	76%
Other Operating Expenses	13,596,851	13,513,844	4,286,971	17,800,815	76%
Auxiliary Expenses	6,072,861	5,407,000	669,103	6,076,103	89%
Debt Service - SECO Loans & Maintenance Notes	937,151	709,031	1,138,546	1,847,577	38%
Capital Budget	3,299,299	-	-	-	0%
HB8 Holdback	-	500,000	-	500,000	100%
Employee Raises	-	-	-	-	-
Total Expenses	\$ 45,607,929	\$ 39,889,777	\$ 12,343,822	\$ 52,233,599	76%
Net Income/(Loss)	\$ 4,149,947	\$ 12,379,646	\$ 12,379,646	\$ -	



Kilgore College
June Financial Snapshot
Fiscal Year 2025 (September 1, 2024 to August 31, 2025)
Revenues and Expenses from Auxiliary Services

	FY 2024 Actual	6/30/2025	Budget Variance	FY 2025 Budget	% of Annual Budget
Auxiliary Services Revenues					
Campus Life/Housing	\$2,600,767.29	\$2,542,672.74	(\$36,677)	\$2,579,350	98.6%
Campus Store	\$1,031,875.61	\$713,966.96	(\$240,633)	\$954,600	74.8%
Rangerette Showcase	\$113,347.39	\$115,804.03	(\$30,000)	\$145,804	79.4%
KCEXCEL Health Club	\$105,365.60	\$71,890.71	(\$102,804)	\$174,695	41.2%
East Texas Oil Museum	\$163,660.08	\$140,370.84	(\$88,328)	\$228,699	61.4%
RangerPRINT	\$328,198.76	\$241,397.91	(\$409,399)	\$650,797	37.1%
Athletics	\$103,018.79	\$73,463.84	(\$32,036)	\$105,500	69.6%
Total Auxiliary Services Revenues:	\$4,446,234	\$3,899,567	(\$939,878)	\$4,839,445	80.6%
Auxiliary Services Expenses					
Campus Life/Housing	\$1,648,317.72	\$1,486,780.61	\$371,229	\$1,858,010	80.0%
Campus Store	\$1,066,433.09	\$824,557.69	\$54,326	\$878,884	93.8%
Rangerette Showcase	\$141,472.07	\$135,413.44	\$10,391	\$145,804	92.9%
KCEXCEL Health Club	\$178,336.22	\$187,935.49	(\$13,240)	\$174,695	107.6%
East Texas Oil Museum	\$188,705.09	\$206,414.28	\$22,285	\$228,699	90.3%
RangerPRINT	\$1,028,562.61	\$678,680.99	(\$27,884)	\$650,797	104.3%
Athletics	\$1,821,034.13	\$1,887,217.48	\$251,997	\$2,139,214	88.2%
Total Auxiliary Services Expenses:	\$6,072,861	\$5,407,000	\$669,103	\$6,076,103	89.0%
Net Profit/(Loss) from Auxiliary Services	(\$1,626,627)	(\$1,507,433)	(\$270,775)	(\$1,236,658)	



Kilgore College
June Capital Update
Fiscal Year 2025

Project	Posted Balance	Encumbrances	Budget	Total Cost	(Over) Under Budget	% Spent	% Unavailable	% Available	% Completion Phase
FY 24 Projects									
Campus Improvements	73,978	-	265,000	73,978	191,022	28%	28%	72%	50% In Process
Quads Demo - Ranger Village Study	312,853	-	868,000	312,853	555,147	36%	36%	64%	0% In Process
Total	\$ 386,831	\$ -	\$ 1,133,000	\$ 386,831	\$ 746,169				
FY25 Buildings & Structures									
Masonry Repairs	43,975		60,000	43,975	16,025	73%	73%	27%	100% Complete
Nolan Hall Roof	244,770		350,000	244,770	105,230	70%	70%	30%	100% Complete
ETOM Roof & HVAC	214,000		215,000	214,000	1,000	100%	100%	0%	100% Complete
Masters Gym Bathrooms	66,300		75,000	66,300	8,700	88%	88%	12%	100% Complete
Dodson Auditorium Baseline Updates	265,699	686,960	2,000,000	952,659	1,047,341	13%	48%	52%	25% In Process
Total	\$ 834,744	\$ 686,960	\$ 2,700,000	\$ 1,521,704	\$ 1,178,296				
Debt Funded									
Buildings & Structures									
Roof Repair/Replacement	998,656	-	1,525,000	998,656	526,344	65%	65%	35%	100% In Process
HVAC Repair/Replacement	480,574	-	1,011,155	480,574	530,581	48%	48%	52%	80% In Process
Deferred Maintenance	648,939	-	849,385	648,939	200,446	76%	76%	24%	51% In Process
Unassigned Deferred Maintenance	-	-	257,615	-	257,615	0%	0%	100%	0%
Roof Repair/ Maint Old Main	145,070	-	145,070	145,070	-	100%	100%	0%	100% In Process
Nolan Fire Alarm	69,130	-	69,130	69,130	-	100%	100%	0%	100% In Process
Carpet Gym Floor	119,782	-	119,785	119,782	3	100%	100%	0%	92% In Process
Total	\$ 2,462,151	\$ -	\$ 3,977,140	\$ 2,462,151	\$ 1,514,989				
Debt Funded Portion of Dodson			1,022,860						
Grand Total Debt Funded			5,000,000						



Agenda Item Summary

Information Item: Statement of Cash and Investments as of 05/31/2025

Overview

This quarterly report provides an update on Kilgore College's cash and investment holdings as of May 31, 2025. The report is prepared in compliance with Texas Law and the Higher Education Investment Reporting Requirements. It details the college's total cash and investment positions, including bank deposits, certificates of deposit, and pooled investments.

Key Points

Total Cash and Investments: \$22,489,917 as of May 31, 2025, reflecting a decrease from the prior quarter of \$8.6M. This decrease is \$1M lower than reported for May of last year.

Interest Rates: The report highlights interest rates around 4.4% on general deposits and certificates of deposit:

- Bank Deposits (General Rate): 4.21%
- Operating Reserve CD: 4.55%
- Plant Fund Reserve CD: 4.50%

Investment Objectives: Kilgore College follows a conservative investment strategy, prioritizing safety, suitability, liquidity, diversity, and yield.

Recommendation

It is recommended that the board review the quarterly investment report, meeting the state reporting requirement and providing an update on the college's financial positioning. No action is necessary as this is an information item.



TO: Board of Trustees
Kilgore College

DATE: 08/05/2025

RE: Investment Reporting

The Statement of Cash and Investments as of May 31, 2025 along with the corresponding Schedule of Cash and Investments as of May 31, 2025 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Brazy Boyd Sammons
Chief Financial Officer / VP of Administrative Services
Kilgore College
1100 Broadway
Kilgore, TX 75662
903-983-8205
bsammons@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



Brenda S. Kays, Ed.D. President

Brazy Boyd Sammons, Chief Financial Officer/ VP of Administrative Services

Kilgore Campus
1100 Broadway • Kilgore, Texas 75662 • 903.983.8209
KC-Longview
300 South High Street • Longview, Texas 75601 • 903.753.2642

Kilgore College

Statement of Cash and Investments

May 31, 2025

	February 28, 2024	February 28, 2024	Change	May 31, 2025	May 31, 2025
	Book Value	Market Value		Book Value	Market Value
Total Cash and Investments					
Bank Deposits (Cash)	\$ 22,295,114	\$ 22,295,114	\$ (8,779,096)	\$ 13,516,018	\$ 13,516,018
Certificate of Deposits	8,673,709	8,673,709	97,724	8,771,433	8,771,433
TexPool	200,274	200,274	2,192	202,466	202,466
TOTAL CASH AND INVESTMENTS	\$ 31,169,097	\$ 31,169,097	\$ (8,679,180)	\$ 22,489,917	\$ 22,489,917

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.
 Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.
 The market value of the Kilgore College Foundation as of March 31, 2025 was \$31,355,773.79

Kilgore College

Schedule of Cash and Investments

May 31, 2025

FUND	Maturity Date	Rate	Operating	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
BALANCE AS OF 02/28/2025			\$ 22,266,500	\$ 357,402	\$ -	\$ 3,825,691	\$ 4,711,007	\$ -	\$ 8,497	\$ 31,169,097
Bank Deposits (Cash)		4.21%	\$ 8,281,642	\$ 357,424	\$ -	\$ 50,000	\$ 4,826,952	\$ -	\$ -	\$ 13,516,018
Certificates of Deposit										
Operating Reserves CD (91 days) established 11/29/2012	8/15/2025	4.55%	5,005,818						9,360	
Plant Fund Reserve CD (91 days) established 8/15/2010	8/29/2025	4.50%	1,138,000			2,617,793			463	
Total Certificates of Deposit			6,143,818	-	-	2,617,793	-	-	9,823	8,771,433
TexPool			140,734			61,732				202,466
Total Cash and Investments			\$ 14,566,193	\$ 357,424	\$ -	\$ 2,729,525	\$ 4,826,952	\$ -	\$ 9,823	\$ 22,489,917

RESOLUTION NO. R-2025-6

**A RESOLUTION OF THE KILGORE COLLEGE BOARD OF TRUSTEES
AUTHORIZING THE CONTINUATION AND RATIFICATION OF THE
FACULTY ASSOCIATION AND SENATE**

WHEREAS during the 89th Texas Legislative Session in 2025, the Texas Legislature passed Senate Bill 37, which was subsequently signed into law by Governor Greg Abbott on June 20, 2025.

WHEREAS Senate Bill 37 relates to the governance of public institutions of higher education, including review of curriculum and certain degree and certificate programs, a faculty council or senate, training for members of the governing board, and the establishment, powers, and duties of the Texas Higher Education Coordinating Board Office of the Ombudsman.

WHEREAS Senate Bill 37, in Section 51.3522 of the Texas Education Code, authorizes the governing board of an institution of higher education to establish a faculty council or senate and sets forth the policy by which the governing board shall select its members.

WHEREAS the Board of Trustees of Kilgore College adopts the following policies in accordance with Section 51.3522, of the Texas Education Code:

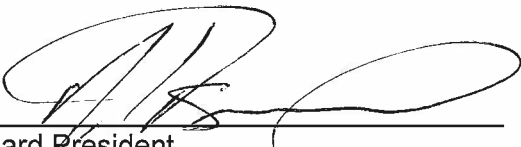
1. The faculty senate must adequately represent each college and school of the institution, and
 - a. Require the members to be faculty members;
 - b. Limit the number of members to no more than 60, with at least two representatives from each college or school, including:
 - i. One member from each college or school appointed by the President of Kilgore College; and
 - ii. The remaining members elected by a vote of the faculty of the member's respective college or school.
2. The faculty association and senate is advisory only and may not be delegated the final decision-making authority on any matter.
3. The faculty association and senate shall represent the entire faculty of Kilgore College and advise the administration regarding matters related to the general welfare of the institution.
4. The faculty association and senate may not issue any statement or publish a report using the institution's official seal, trademark, or resources funded by the institution on any matter not directly related to the faculty association and senate duties to advise the institution's administration.
5. Service on the faculty senate is an additional duty of the faculty member's employment. Members of the faculty senate are not entitled to compensation or reimbursement of expenses for their role as members of the faculty senate unless the expense is on behalf of and approved by the institution of higher education.

6. A member of the faculty senate appointed by the President of Kilgore College in accordance with Section (1)(b)(i) may serve up to six consecutive one-year terms and then may only be reappointed after the second anniversary of the last day of the member's most recent term. A member of the faculty senate elected by a vote of the faculty of the member's respective college or school serves a two-year term, staggered in a manner that allows approximately one-half of the elected members to be elected each year, and may only be reelected after the second anniversary of the last day of the member's most recent term.
7. A faculty member serving on the faculty senate may be immediately removed from the senate for failing to conduct the member's responsibilities within the senate's parameters, failing to attend senate meetings, or engaging in other similar misconduct. A member of the faculty senate may be removed on the recommendation of the institution's provost (or equivalent of the institution's chief academic officer) and approval by the president of Kilgore College.
8. The president of Kilgore College shall appoint a faculty president, incoming president, and secretary from the members of the faculty senate.
9. The presiding officer of the faculty senate shall preside over meetings of the faculty senate and represent the senate in official communications with the institution's administration.
10. The faculty senate shall conduct meetings at which a quorum is present in a manner that is open to the public and in accordance with procedures prescribed by the president of Kilgore College.
11. The faculty senate shall broadcast over the Internet live video and audio, as applicable, of each open meeting of the faculty senate if more than 50 percent of the members of the senate are in attendance.
12. The faculty senate shall adopt rules for establishing a quorum.
13. The following shall be made available to the public on the Kilgore College Internet website not later than the seventh day before a meeting of the faculty senate:
 - a. An agenda for the meeting with sufficient detail to indicate the items that are to be discussed or that will be subject to a vote; and
 - b. Any curriculum proposals reviewed by the senate that will be discussed or voted on at the meeting.
14. The names of the members in attendance must be recorded at a meeting in which the faculty association and/or senate conducts business related to:
 - a. A vote of no confidence regarding an institution administrator; or
 - b. Policies related to curriculum and academic standards.
15. These policies may not be construed to limit a faculty member of Kilgore College from exercising the faculty member's right to freedom of association protected by the United States Constitution or the Texas Constitution.

THEREFORE, BE IT RESOLVED, the Board of Trustees of Kilgore College officially ratifies the continuation of the Kilgore College Faculty Association and Senate, adopts the policies governing the Kilgore College Faculty Association and Senate, and finds that the Kilgore College Faculty Association and Senate meets the policies adopted by the Board and the requirements of Section 51.3522, of the Texas Education Code.

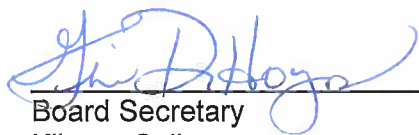
BE IT FURTHER RESOLVED, that this Resolution be included in the permanent minutes of this Board.

ADOPTED THIS 11th day of August, 2025, by the Board of Trustees of Kilgore College.



Board President
Kilgore College

ATTEST:



Board Secretary
Kilgore College



RESOLUTION NO. R-2025-8

**A RESOLUTION OF THE KILGORE COLLEGE BOARD OF TRUSTEES
NOMINATING CANDIDATE FOR THE
BOARD OF DIRECTORS OF
THE GREGG APPRAISAL DISTRICT**

WHEREAS, the Property Code, Section 6.03 {g} provides that the governing body of a taxing unit may nominate, by resolution, adopted by its governing body one candidate for each position to be filled on the Board of Directors; and

WHEREAS, the governing body of **Kilgore College** desires to exercise its privilege to nominate candidates for the Board of Directors of the Gregg Appraisal District.

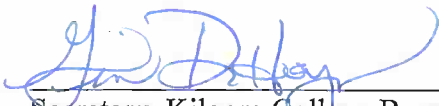
NOW, THEREFORE, BE IT RESOLVED, by the adoption of this resolution, that on the 11th day of August, 2025 hereby nominates **Rev. Lonnie Murphy** as its candidate for the Board of Directors of the Gregg Appraisal District.

ADOPTED AND SIGNED this the 11th day of August, 2025.



President, Kilgore College Board of Trustees

ATTEST:



Secretary, Kilgore College Board of Trustees



RESOLUTION NO. R-2025-9

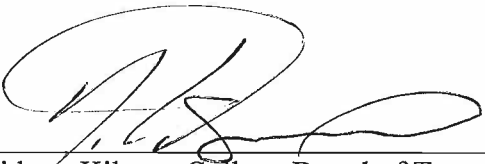
**A RESOLUTION OF THE KILGORE COLLEGE BOARD OF TRUSTEES
NOMINATING CANDIDATE FOR THE
BOARD OF DIRECTORS OF
THE RUSK COUNTY APPRAISAL DISTRICT**

WHEREAS, the Property Code, Section 6.03 {g) provides that the governing body of a taxing unit may nominate, by resolution, adopted by its governing body one candidate for each position to be filled on the Board of Directors; and

WHEREAS, the governing body of **Kilgore College** desires to exercise its privilege to nominate one candidate for the Board of Directors of the Rusk County Appraisal District.

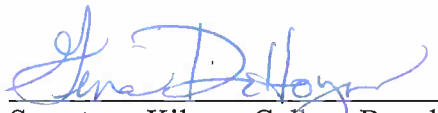
NOW, THEREFORE, BE IT RESOLVED, by the adoption of this resolution, that on the 11th day of August, 2025 hereby nominates **Mr. Pat McCrory** as its candidate for the Board of Directors of the Rusk County Appraisal District.

ADOPTED AND SIGNED this the 11th day of August, 2025.



President, Kilgore College Board of Trustees

ATTEST:



Secretary, Kilgore College Board of Trustees





KILGORE COLLEGE IS CELEBRATING
90 YEARS OF EXCELLENCE!

SEPT | **15** | 2025
AT 9:00 AM

West Side of the Pedestrian Bridge
Kilgore College Campus

Contact Tanya Hudson with any questions
THUDSON@KILGORE.EDU | 903-988-7531

HERE'S TO THE NEXT 90!