

Minutes of Budget Workshop

The Board of Trustees Kilgore College



A Budget Workshop of the Board of Trustees of Kilgore College was held July 29, 2024, beginning at 6:00PM in the R. E. "Sonny" Spradlin Jr. Executive Board Room, McLaurin Administration Building, 895 Ross Ave., Kilgore, TX 75662 with the following members present:

Lon Ford, President
Jon Rowe, Vice President
Josh Edmonson, Secretary
Janice Bagley
David Castles
Kelvin Darden
Gina DeHoyos
Travis Martin

Absent: Jon Keller

1. CALL TO ORDER at 6:00pm

Presenter: Mr. Lon Ford

2. DISCUSSION AND FEEDBACK OF PROPOSED BUDGET FOR FISCAL YEAR 2025

Presenter: Dr. Brenda Kays/Mr. Terry Hanson

3. EXECUTIVE SESSION began at 7:23pm

Adjournment to Executive Session pursuant to Texas Government Code Section 551.074 of the Open Meetings Act for the following purpose:

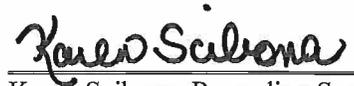
PERSONNEL: (Government Code 551.074) Consideration of personnel matters including to deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee.

4. RECONVENE OPEN MEETING at 8:34pm

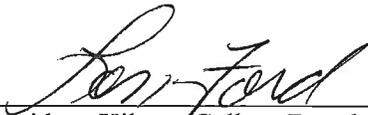
5. ADJOURNMENT

**A motion to adjourn was made by Janice Bagley and was seconded by Jon Rowe.
The meeting was adjourned at 8:35pm.**

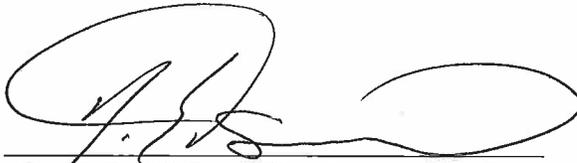
Respectfully submitted,



Karen Scibona
Karen Scibona, Recording Secretary
Kilgore College Board of Trustees



Ron Ford
President, Kilgore College Board of Trustees



Secretary
Secretary, Kilgore College Board of Trustees



Kilgore College

Recommended Budget for Fiscal Year 2025

September 1, 2024 to August 31, 2025

Revenues and Expenses from Operations

	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget	FY 2025 Recommended	Increase/Decrease
Credit Tuition						
In-District Tuition	\$ 1,314,135	\$ 1,452,465	\$ 1,400,000	\$ 1,215,000	\$ 1,150,000	\$ (65,000)
Out of District Tuition	\$ 3,066,315	\$ 3,389,085	\$ 3,210,000	\$ 3,010,000	\$ 2,900,000	\$ (110,000)
Out of State Tuition (Texas Non-Resident)	\$ 342,475	\$ 378,525	\$ 385,000	\$ 365,000	\$ 300,000	\$ (65,000)
Early Admission/Dual Credit	\$ 117,306	\$ 833,238	\$ 2,005,500	\$ 773,700	\$ 900,000	\$ 126,300
FAST - Dual Credit	\$ -	\$ -	\$ -	\$ 376,300	\$ 1,100,000	\$ 723,700
Total Credit Tuition:	\$ 4,840,231	\$ 6,053,313	\$ 7,000,500	\$ 5,740,000	\$ 6,350,000	\$ 610,000
Course and Special Fees						
General Education Fee	\$ 3,199,125	\$ 3,535,875	\$ 3,340,000	\$ 3,340,000	\$ 3,045,000	\$ (295,000)
Out of District Fee	\$ 4,833,220	\$ 5,341,980	\$ 5,105,000	\$ 4,650,000	\$ 4,500,000	\$ (150,000)
Course Fees	\$ 1,564,110	\$ 2,205,721	\$ 1,200,000	\$ 2,320,000	\$ 2,513,863	\$ 193,863
All Other Fees	\$ 681,822	\$ 1,043,237	\$ 2,426,740	\$ 1,772,420	\$ 2,233,130	\$ 460,710
Total Course and Special Fees:	\$ 10,278,277	\$ 12,126,814	\$ 12,071,740	\$ 12,082,420	\$ 12,291,993	\$ 209,573
State Appropriations						
State Appropriations - Base Tier	\$ 9,242,271	\$ 9,654,903	\$ 9,654,903	\$ 3,565,647	\$ 4,196,979	\$ 631,332
State Appropriations - Performance Tier	\$ -	\$ -	\$ -	\$ 10,213,083	\$ 10,074,120	\$ (138,963)
State Appropriations - Teacher Retirement System TRS/ORP	\$ -	\$ -	\$ 90,000	\$ 90,000	\$ 90,000	\$ -
Total State Appropriations:	\$ 9,242,271	\$ 9,654,903	\$ 9,744,903	\$ 13,868,730	\$ 14,361,099	\$ 492,369
District Ad-Valorem Property Taxes						
Property Tax Revenues - M&O	\$ 6,702,258	\$ 6,508,163	\$ 6,498,059	\$ 7,320,392	\$ 7,645,000	\$ 324,608
Property Tax Revenues - I&S			\$ 1,049,722	\$ 1,837,324	\$ 1,847,577	\$ 10,253
Delinquent Tax Collections	\$ 150,000	\$ 150,000	\$ 155,000	\$ 100,000	\$ 100,000	\$ -
Total Ad-Valorem Tax Collections:	\$ 6,852,258	\$ 6,658,163	\$ 7,702,781	\$ 9,257,716	\$ 9,592,577	\$ 334,861

	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget	FY 2025 Recommended	Increase/Decrease
Other Revenue from Operations & Reserves						
Indirect Cost Recovery (from grants/contracts)	\$ 33,000	\$ 33,000	\$ 42,500	\$ 50,000	\$ 50,000	\$ -
Interest/Investment Income	\$ 225,000	\$ 225,000	\$ 225,000	\$ 1,058,599	\$ 1,060,000	\$ 1,401
Continuing Education	\$ 1,400,775	\$ 1,460,775	\$ 2,500,000	\$ 2,526,400	\$ 3,253,500	\$ 727,100
Other Revenue from Operations	\$ 414,405	\$ 408,655	\$ 259,050	\$ 233,000	\$ 134,985	\$ (98,015)
Auxiliary Revenues	\$ 6,046,778	\$ 5,948,806	\$ 5,972,984	\$ 6,736,769	\$ 4,839,445	\$ (1,897,324)
KC Plant Fund Reserves for Capital Improvements	\$ 1,428,603	\$ 425,000	\$ 4,512,000	\$ 500,000	\$ -	\$ (500,000)
Total Other Revenue from Operations & Reserves:	\$ 9,548,561	\$ 8,501,236	\$ 13,511,534	\$ 11,104,768	\$ 9,337,930	\$ (1,766,838)
Total Operating Revenues & Reserves	\$ 40,761,598	\$ 42,994,428	\$ 50,031,458	\$ 52,053,634	\$ 51,933,599	\$ (120,035)
Operating Expenses						
Salaries & Wages	\$ 18,029,982	\$ 17,938,569	\$ 19,888,551	\$ 20,895,206	\$ 22,213,051	\$ 1,317,845
Employee Benefits	\$ 2,410,570	\$ 2,244,976	\$ 2,792,612	\$ 2,585,354	\$ 2,806,053	\$ 220,699
Other Operating Expenses	\$ 14,752,480	\$ 14,736,723	\$ 13,242,817	\$ 15,785,192	\$ 17,500,815	\$ 1,715,623
Auxiliary Expenses	\$ 6,205,142	\$ 5,955,969	\$ 6,224,968	\$ 6,986,259	\$ 6,076,103	\$ (910,156)
Debt Service - SECO Loans & Maintenance Notes		\$ -	\$ 1,049,722	\$ 1,837,324	\$ 1,847,577	\$ 10,253
Capital Budget		\$ 1,669,161	\$ 5,032,788	\$ 3,299,299	\$ -	\$ (3,299,299)
HB8 Holdback					\$ 500,000	\$ 500,000
Employee Raises		\$ 449,030	\$ 1,800,000	\$ 665,000	\$ 990,000	\$ 325,000
Total Operating & Capital Expenses	\$ 41,398,174	\$ 42,994,428	\$ 50,031,458	\$ 52,053,634	\$ 51,933,599	\$ (120,035)
Net Impact on Unrestricted Funds	\$ (636,576)	\$ -	\$ -	\$ -	\$ -	\$ -



Kilgore College

Recommended Budget for Fiscal Year 2025 September 1, 2024 to August 31, 2025

Revenues and Expenses from Auxiliary Enterprises

	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget	FY 2025 Recommended	Increase/Decrease
Revenues						
Campus Life/Housing	\$ 2,304,128	\$ 2,408,156	\$ 2,440,156	\$ 2,642,306	\$ 2,579,350	\$ (62,956)
Campus Stores	\$ 3,117,500	\$ 2,892,500	\$ 2,576,500	\$ 2,578,100	\$ 954,600	\$ (1,623,500)
East Texas Oil Museum	\$ 120,150	\$ 155,150	\$ 183,009	\$ 192,509	\$ 228,699	\$ 36,190
Rangerette Showcase	\$ 70,000	\$ 70,000	\$ 87,900	\$ 156,800	\$ 145,804	\$ (10,996)
RangerPRINT	\$ 327,000	\$ 327,000	\$ 425,000	\$ 790,000	\$ 650,797	\$ (139,203)
KCEXCEL	\$ 63,500	\$ 63,500	\$ 215,400	\$ 261,900	\$ 174,695	\$ (87,205)
Athletics	\$ 32,500	\$ 32,500	\$ 45,044	\$ 115,154	\$ 105,500	\$ (9,654)
Other	\$ 12,000	\$ -	\$ (25)	\$ -	\$ -	\$ -
Total Auxiliary Enterprise Revenues	\$ 6,046,778	\$ 5,948,806	\$ 5,973,009	\$ 6,736,769	\$ 4,839,445	\$ (1,897,324)
Expenses						
Campus Life/Housing	\$ 1,525,041	\$ 1,592,524	\$ 1,685,805	\$ 1,755,573	\$ 1,858,010	\$ 102,437
Campus Stores	\$ 2,628,290	\$ 2,330,176	\$ 2,058,402	\$ 2,048,291	\$ 878,884	\$ (1,169,407)
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Athletics	\$ 1,462,007	\$ 1,485,788	\$ 1,627,067	\$ 1,877,869	\$ 2,139,214	\$ 261,345
Total Auxiliary Enterprise Expenses	\$ 6,205,142	\$ 5,955,969	\$ 6,224,968	\$ 6,986,259	\$ 6,076,103	\$ (910,156)
Total Net Auxiliary Services Activity:	\$ (158,364)	\$ (7,163)	\$ (251,959)	\$ (249,490)	\$ (1,236,658)	



Kilgore College

Recommended Budget for Fiscal Year 2025 Property Tax Rate Comparison Operating (M&O) and Debt (I&S) Tax Rates

Tax Rates (Rate per \$100 of property valuation)	FY 2023	FY 2024	FY 2025 Proposed	Increase/Decrease	% Change
Operating (Maintenance & Operations)	\$ 0.15127	\$ 0.14003	\$ 0.14425	\$ 0.00422	3.01%
Debt (Interest & Sinking)	\$ 0.02373	\$ 0.03497	\$ 0.03575	\$ 0.00078	2.23%
Total Tax Rate	\$ 0.17500	\$ 0.17500	\$ 0.18000	\$ 0.00500	2.86%

HB 1495 Requirements – Lobbying Expenditures

House Bill 1495 from the 86th Texas Legislature added a requirement for proposed budgets prepared by certain political subdivisions. The bill amended Texas Local Government Code section 140.0045 to require that proposed budgets include a line item indicating the amount of expenditures for “directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action, as those terms are defined in Section 305.002, Government Code.” Both line items must allow “as clear a comparison as practicable between those expenditures in the proposed budget and actual expenditures for the same purpose in the preceding year.”

Institutional Memberships				
Legislative Advocacy Line Item Information				
Membership	Proposed in Budget 2024-2025			Prior Year
	Annual Dues	% of dues devoted to Legislative Advocacy	\$ amount devoted to Legislative Advocacy	\$ amount devoted to Legislative Advocacy
TACC	\$ 32,772.00	23.10%	\$ 7,570.33	\$ 5,858.16
TASB, Inc.	\$ 1,800.00	7.11%	\$ 128.00	\$ 128.00
TCCTA	\$ 425.00	10.00%	\$ 42.50	\$ 35.00
	Totals		\$ 7,740.83	\$ 6,021.16

SB 17 Statement on DEI Activities

Kilgore College did not spend any state funds in opposition to SB17 in Fiscal Year 2024. The proposed budget for Fiscal Year 2025 does not contain any budgeted funds that would be in opposition to SB17.



Terry A. Hanson
Vice President Administrative Services
& Chief Financial Officer

August 12, 2024

Date

Recommended FY2025 Budget

Kilgore College

Budget Workshop - July 29, 2024



Dr. Brenda Kays - President

Terry Hanson - Vice President Administrative Services & Chief Financial Officer

Strategic Plan

Main Pillars

- Provide Agile, Mobile, and User-Friendly Technology
- Develop and Sustain High Quality, High Demand Academic and Workforce Programming, and Quality Student Support
- Support Employer Workforce Needs in Upper East Texas
- Empower Employees to Grow & Thrive in a Collaborative Culture
- Perception of College's Value & Community Outreach

New State Funding Model for CC's

HB8 and the Future

- Continues to be positive for Kilgore College
- Multi-Tier Funding
 - Base Tier (\$4.2M)
 - Performance Tier (\$10M) - based on estimated performance
 - Claw back provision
 - Have to pay back any unearned performance

The Basics

- Continue to “right-size” revenues based on mix
- Continuation of the Debt Management Plan
- Incorporation of HB8
- No use of reserves
- Centralized printing/copier charges
- Centralized KC van rental

Major Initiatives

- Salary Increases & Staff Development
- Investment in Technology
- Focus on Student Experience
- Focus on Student Support
- Dodson Auditorium

Salary Increases & Staff Development

- Tiered Salary Increase
 - 3.5% increase for those over \$100k
 - 5% increase for those under \$100k
 - 96% of our employees will be receiving a 5% increase
- Faculty Rank in Promotion - \$110,000
- Rank in Promotion for Staff developed FY25 - funded FY26
- Staff Development (President's Leadership Academy & AI Speaker)
- Salary Schedules adjusted 2.5%

Investment in Technology

- Focus on Network performance and reliability
 - Director of Network Services - \$115,000 salary & benefits
 - Upgrading Network equipment - \$54,000 Firewalls and Wireless Access
 - Upgrading speed of internet - \$36,800 Upgrade from 1GB to 2GB

- Funding earmarked for cloud & data migration
- Funding earmarked for ERP improvements/upgrades
- Funding earmarked for technology equipment upgrades
 - Computer labs
 - User equipment

\$1.7M Earmarked

Investment in Student Experience

- Increased funding for athletics
 - Reduced van rental costs - \$15,000
 - Additional operating dollars - AD \$88k; FB \$22k; MBB \$22k; WBB \$10k; SB \$29k
 - Additional scholarship funds - FB \$8k; MBB \$20k; WBB \$11k; SB \$7k
 - Fundraising “seed” money - \$12,000
- Incorporated \$100,000 of reserves into band scholarships; added additional \$10,000 for a total of \$200,000
- Funding for non-competitive cheerleading program - \$60,500
- Full-time staff added to lead student activities - \$83,000

Investment in Student Support

- Fully establish Dean of Instructional Student Support Services & Retention “ISSSR” (existing staff, existing grant staff, and \$13,000)
- Establish a Dean of Dual Credit office to address DC experience (existing staff, existing grant staff, and \$16,000)
- IMAGINE

Dodson Auditorium (Baseline)

- Asbestos abatement
- Stage configuration
- Seating replacement
- Carpet replacement
- New curtains
- Bathroom improvements
- \$2M of redirected capital dollars

**Potential to Fundraise for
“Enhanced Improvements”**

**Over the \$2M - as decided
by end-users.**

Capital Projects for FY2025

- Masonry Repairs at Administration & Masters Gym - \$60,000
- Nolan Hall Roof - \$350,000
- ETOM Roof & HVAC - \$215,000
- Masters Gym Bathrooms - \$75,000
- Dodson - \$2M

**Reallocate Existing
Capital Funds**

Kilgore College

Recommended Budget for Fiscal Year 2025

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Total Net Auxiliary Services Activity:	\$ (158,364)	\$ (7,163)	\$ (251,959)	\$ (249,490)	\$ (1,236,658)	

Property Taxes

- Preliminary estimates were low
- Reviewed by Finance Committee
- Recommended looking at 1/2 cent increase

Property Tax Rc	M&O	I&S	Total
Hold Rate	0.14003	0.03497	0.17500
Adjust I&S	0.14028	0.03472	0.17500
1/4 Cent	0.14278	0.03472	0.17750
1/2 Cent	0.14528	0.03472	0.18000

College is limited to the voter approval rate.

This rate is calculated after the certified values are received in July. Approximately 8% more in property taxes.

M&O Tax Levy

County	Current	Hold Rate	Change	Adjust I&S	Change	1/4 Cent	Change	1/2 Cent	Change
Gregg	4,570,850	4,724,339	153,489	4,732,773	161,924	4,817,119	246,269	4,901,464	330,614
Rusk	2,086,739	1,991,227	(95,512)	1,994,782	(91,957)	2,030,332	(56,407)	2,065,882	(20,857)
Upshur	420,161	432,693	12,532	433,465	13,304	441,190	21,029	448,915	28,754
Smith	279,430	303,247	23,817	303,789	24,359	309,203	29,773	314,617	35,187
Total	7,357,179	7,451,505	94,327	7,464,809	107,630	7,597,843	240,664	7,730,877	373,698

Percent Change from Current: **1.28%** **1.46%** **3.27%** **5.08%**

I&S Tax Levy

County	Current	Hold Rate	Change	Adjust I&S	Change	1/4 Cent	Change	1/2 Cent	Change
Gregg	1,141,488	1,179,820	38,331	1,171,385	29,897	1,171,385	29,897	1,171,385	29,897
Rusk	521,126	497,273	(23,852)	493,718	(27,407)	493,718	(27,407)	493,718	(27,407)
Upshur	104,928	108,057	3,130	107,285	2,357	107,285	2,357	107,285	2,357
Smith	69,783	75,731	5,948	75,189	5,407	75,189	5,407	75,189	5,407
Total	1,837,324	1,860,881	23,556	1,847,577	10,253	1,847,577	10,253	1,847,577	10,253

Percent Change from Current: **1.28%** **0.56%** **0.56%** **0.56%**

Total Tax Levy

County	Current	Hold Rate	Change	Adjust I&S	Change	1/4 Cent	Change	1/2 Cent	Change
Gregg	5,712,338	5,904,158	191,821	5,904,158	191,821	5,988,504	276,166	6,072,849	360,511
Rusk	2,607,864	2,488,500	(119,364)	2,488,500	(119,364)	2,524,050	(83,814)	2,559,600	(48,264)
Upshur	525,088	540,750	15,662	540,750	15,662	548,475	23,387	556,200	31,112
Smith	349,213	378,978	29,765	378,978	29,765	384,392	35,179	389,806	40,593
Total	9,194,503	9,312,386	117,883	9,312,386	117,883	9,445,420	250,917	9,578,455	383,951

Percent Change from Current: **1.28%** **1.28%** **2.73%** **4.18%**

Tax Impact

Property Value	Current	Hold Rate	Change	Adjust I&S	Change	1/4 Cent	Change	1/2 Cent	Change
100,000	175	180	5	180	5	183	8	185	10
250,000	438	451	13	451	13	457	20	464	26
1,000,000	1,750	1,803	53	1,803	53	1,828	78	1,854	104

Property Taxes

- Certified values are higher
- Add'l \$300k from higher values with flat rate
- The 1/2 cent generates and additional:
 - \$152k Operating
 - \$122k Debt

Property Tax Rate	M&O	I&S	Total
Hold Rate	0.14003	0.03497	0.17500
Adjust I&S	0.14148	0.03352	0.17500
1/4 Cent	0.14398	0.03352	0.17750
1/2 Cent	0.14425	0.03575	0.18000

College is limited to the voter approval rate.

This rate is calculated after the certified values are received in July.

Approximately 8% more in property taxes.

M&O Tax Levy

County	Current	Hold Rate	Change	Adjust I&S	Change	1/4 Cent	Change	1/2 Cent	Change
Gregg	4,570,850	4,841,309	270,459	4,891,301	320,451	4,977,734	406,884	4,987,208	416,359
Rusk	2,086,739	2,143,893	57,154	2,166,031	79,293	2,204,307	117,568	2,208,502	121,764
Upshur	420,161	437,790	17,629	442,311	22,150	450,127	29,966	450,983	30,822
Smith	279,430	294,345	14,915	297,384	17,954	302,639	23,209	303,215	23,785
Total	7,357,179	7,717,336	360,157	7,797,026	439,847	7,934,806	577,627	7,949,909	592,730

Percent Change from Current	4.90%	5.98%	7.85%	8.06%
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I&S Tax Levy

County	Current	Hold Rate	Change	Adjust I&S	Change	1/4 Cent	Change	1/2 Cent	Change
Gregg	1,141,488	1,209,031	67,542	1,159,039	17,550	1,159,039	17,550	1,235,998	94,510
Rusk	521,126	535,399	14,273	513,261	(7,865)	513,261	(7,865)	547,341	26,215
Upshur	104,928	109,330	4,403	104,810	(118)	104,810	(118)	111,769	6,841
Smith	69,783	73,507	3,725	70,468	685	70,468	685	75,147	5,364
Total	1,837,324	1,927,267	89,943	1,847,577	10,253	1,847,577	10,253	1,970,255	132,930

Percent Change from Current	4.90%	0.56%	0.56%	7.23%
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Total Tax Levy

County	Current	Hold Rate	Change	Adjust I&S	Change	1/4 Cent	Change	1/2 Cent	Change
Gregg	5,712,338	6,050,339	338,001	6,050,339	338,001	6,136,773	424,435	6,223,206	510,868
Rusk	2,607,864	2,679,292	71,428	2,679,292	71,428	2,717,568	109,703	2,755,843	147,979
Upshur	525,088	547,120	22,032	547,120	22,032	554,936	29,848	562,752	37,664
Smith	349,213	367,852	18,639	367,852	18,639	373,107	23,894	378,362	29,149
Total	9,194,503	9,644,603	450,100	9,644,603	450,100	9,782,383	587,880	9,920,163	725,660

Percent Change from Current	4.90%	4.90%	6.39%	7.89%
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Tax Impact

Property Value	Current	Hold Rate	Change	Adjust I&S	Change	1/4 Cent	Change	1/2 Cent	Change
100,000	175	184	9	184	9	186	11	189	14
250,000	438	459	22	459	22	466	28	473	35
1,000,000	1,750	1,838	88	1,838	88	1,864	114	1,890	140

Kilgore College

Recommended Budget for Fiscal Year 2025

September 1, 2024 to August 31, 2025

Revenues and Expenses from Operations

	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget	FY 2025 Recommended	Increase/Decrease
Credit Tuition						
In-District Tuition	\$ 1,314,135	\$ 1,452,465	\$ 1,400,000	\$ 1,215,000	\$ 1,150,000	\$ (65,000)
Out of District Tuition	\$ 3,066,315	\$ 3,389,085	\$ 3,210,000	\$ 3,010,000	\$ 2,900,000	\$ (110,000)
Out of State Tuition (Texas Non-Resident)	\$ 342,475	\$ 378,525	\$ 385,000	\$ 365,000	\$ 300,000	\$ (65,000)
Early Admission/Dual Credit	\$ 117,306	\$ 833,238	\$ 2,005,500	\$ 773,700	\$ 900,000	\$ 126,300
FAST - Dual Credit	\$ -	\$ -	\$ -	\$ 376,300	\$ 1,100,000	\$ 723,700
Total Credit Tuition:	\$ 4,840,231	\$ 6,053,313	\$ 7,000,500	\$ 5,740,000	\$ 6,350,000	\$ 610,000
Course and Special Fees						
General Education Fee	\$ 3,199,125	\$ 3,535,875	\$ 3,340,000	\$ 3,340,000	\$ 3,045,000	\$ (295,000)
Out of District Fee	\$ 4,833,220	\$ 5,341,980	\$ 5,105,000	\$ 4,650,000	\$ 4,500,000	\$ (150,000)
Course Fees	\$ 1,564,110	\$ 2,205,721	\$ 1,200,000	\$ 2,320,000	\$ 2,513,863	\$ 193,863
All Other Fees	\$ 681,822	\$ 1,043,237	\$ 2,426,740	\$ 1,772,420	\$ 2,233,130	\$ 460,710
Total Course and Special Fees:	\$ 10,278,277	\$ 12,126,814	\$ 12,071,740	\$ 12,082,420	\$ 12,291,993	\$ 209,573
State Appropriations						
State Appropriations - Base Tier	\$ 9,242,271	\$ 9,654,903	\$ 9,654,903	\$ 3,565,647	\$ 4,196,979	\$ 631,332
State Appropriations - Performance Tier	\$ -	\$ -	\$ -	\$ 10,213,083	\$ 10,074,120	\$ (138,963)
State Appropriations - Teacher Retirement System TRS/ORP	\$ -	\$ -	\$ 90,000	\$ 90,000	\$ 90,000	\$ -
Total State Appropriations:	\$ 9,242,271	\$ 9,654,903	\$ 9,744,903	\$ 13,868,730	\$ 14,361,099	\$ 492,369
District Ad-Valorem Property Taxes						
Property Tax Revenues - M&O	\$ 6,702,258	\$ 6,508,163	\$ 6,498,059	\$ 7,320,392	\$ 7,795,000	\$ 474,608
Property Tax Revenues - I&S			\$ 1,049,722	\$ 1,837,324	\$ 1,971,226	\$ 133,902
Delinquent Tax Collections	\$ 150,000	\$ 150,000	\$ 155,000	\$ 100,000	\$ 100,000	\$ -
Total Ad-Valorem Tax Collections:	\$ 6,852,258	\$ 6,658,163	\$ 7,702,781	\$ 9,257,716	\$ 9,866,226	\$ 608,510

Kilgore College

Recommended Budget for Fiscal Year 2025

September 1, 2024 to August 31, 2025

Revenues and Expenses from Operations

	FY 2025					
	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget	FY 2024 Budget	Recommended	Increase/Decrease
Other Revenue from Operations & Reserves						
Indirect Cost Recovery (from grants/contracts)	\$ 33,000	\$ 33,000	\$ 42,500	\$ 50,000	\$ 50,000	\$ -
Interest/Investment Income	\$ 225,000	\$ 225,000	\$ 225,000	\$ 1,058,599	\$ 1,060,000	\$ 1,401
Continuing Education	\$ 1,400,775	\$ 1,460,775	\$ 2,500,000	\$ 2,526,400	\$ 3,253,500	\$ 727,100
Other Revenue from Operations	\$ 414,405	\$ 408,655	\$ 259,050	\$ 233,000	\$ 134,985	\$ (98,015)
Auxiliary Revenues	\$ 6,046,778	\$ 5,948,806	\$ 5,972,984	\$ 6,736,769	\$ 4,839,445	\$ (1,897,324)
KC Plant Fund Reserves for Capital Improvements	\$ 1,428,603	\$ 425,000	\$ 4,512,000	\$ 500,000	\$ -	\$ (500,000)
Total Other Revenue from Operations & Reserves:	\$ 9,548,561	\$ 8,501,236	\$ 13,511,534	\$ 11,104,768	\$ 9,337,930	\$ (1,766,838)
Total Operating Revenues & Reserves	\$ 40,761,598	\$ 42,994,428	\$ 50,031,458	\$ 52,053,634	\$ 52,207,248	\$ 153,614
Operating Expenses						
Salaries & Wages	\$ 18,029,982	\$ 17,938,569	\$ 19,888,551	\$ 20,895,206	\$ 22,213,051	\$ 1,317,845
Employee Benefits	\$ 2,410,570	\$ 2,244,976	\$ 2,792,612	\$ 2,585,354	\$ 2,806,053	\$ 220,699
Other Operating Expenses	\$ 14,752,480	\$ 14,736,723	\$ 13,242,817	\$ 15,785,192	\$ 17,650,815	\$ 1,865,623
Auxiliary Expenses	\$ 6,205,142	\$ 5,955,969	\$ 6,224,968	\$ 6,986,259	\$ 6,076,103	\$ (910,156)
Debt Service - SECO Loans & Maintenance Notes		\$ -	\$ 1,049,722	\$ 1,837,324	\$ 1,971,226	\$ 133,902
Capital Budget		\$ 1,669,161	\$ 5,032,788	\$ 3,299,299	\$ -	\$ (3,299,299)
HB8 Holdback					\$ 500,000	\$ 500,000
Employee Raises		\$ 449,030	\$ 1,800,000	\$ 665,000	\$ 990,000	\$ 325,000
Total Operating & Capital Expenses	\$ 41,398,174	\$ 42,994,428	\$ 50,031,458	\$ 52,053,634	\$ 52,207,248	\$ 153,614
Net Impact on Unrestricted Funds	\$ (636,576)	\$ -				

Discussion



THANK YOU!

