



TO: Board of Trustees
Kilgore College

DATE: 08/05/2025

RE: Investment Reporting

The Statement of Cash and Investments as of May 31, 2025 along with the corresponding Schedule of Cash and Investments as of May 31, 2025 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

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The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.


Brenda S. Kays, Ed.D. President


Brazy Boyd Sammons, Chief Financial Officer/ VP of Administrative Services

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EDUCATION WORKS.

Kilgore College
Statement of Cash and Investments
May 31, 2025

	February 28, 2024 Book Value	February 28, 2024 Market Value	Change	May 31, 2025 Book Value	May 31, 2025 Market Value
Total Cash and Investments					
Bank Deposits (Cash)	\$ 22,295,114	\$ 22,295,114	\$ (8,779,096)	\$ 13,516,018	\$ 13,516,018
Certificate of Deposits	8,673,709	8,673,709	97,724	8,771,433	8,771,433
TexPool	200,274	200,274	2,192	202,466	202,466
TOTAL CASH AND INVESTMENTS	\$ 31,169,097	\$ 31,169,097	\$ (8,679,180)	\$ 22,489,917	\$ 22,489,917

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.

Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.

The market value of the Kilgore College Foundation as of March 31, 2025 was \$31,355,773.79

Kilgore College
Schedule of Cash and Investments
May 31, 2025

FUND	Maturity Date	Rate	Operating	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
BALANCE AS OF 02/28/2025			\$ 22,266,500	\$ 357,402	\$ -	\$ 3,825,691	\$ 4,711,007	\$ -	8,497	\$ 31,169,097
Bank Deposits (Cash)		4.21%	\$ 8,281,642	\$ 357,424	\$ -	\$ 50,000	\$ 4,826,952	\$ -		\$ 13,516,018
Certificates of Deposit										
Operating Reserves CD (91 days) established 11/29/2012	8/15/2025	4.55%	5,005,818						9,360	
Plant Fund Reserve CD (91 days) established 9/15/2010	8/29/2025	4.50%	1,138,000			2,617,793			463	
Total Certificates of Deposit			6,143,818	-	-	2,617,793	-	-	9,823	8,771,433
TexPool			140,734			61,732				202,466
Total Cash and Investments			\$ 14,566,193	\$ 357,424	\$ -	\$ 2,729,525	\$ 4,826,952	\$ -	\$ 9,823	\$ 22,489,917