## NOTICE OF PUBLIC HEARING TAX INCREASE

A tax rate of \$0.177116 per \$100 valuation has been proposed by the governing Board of Kilgore College.

PROPOSED TAX RATE \$0.177116 per \$100

NO-NEW-REVENUE TAX RATE \$0.168396 per \$100

VOTER-APPROVAL TAX RATE \$0.179166 per \$100

The no-new-revenue tax rate is the tax rate for 2025 tax year that will raise the same amount of property tax revenue for Kilgore College from the same properties in both the 2024 and 2025 tax year.

The voter-approval tax rate is the highest tax rate that Kilgore College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Kilgore College is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE will be held on September 15, 2025, at 5:45 p.m. at the McLaurin Administration Building, Board Room.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Kilgore College is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting Karen Scibona of Kilgore College at <a href="kscibona@kilgore.edu">kscibona@kilgore.edu</a> to contact the board members of Kilgore College or by attending the public meeting mentioned above.

Your taxes owed under any of the above rates can be calculated as follows: Property tax amount = tax rate x taxable value of your property/100

FOR the proposal: Ford, Steele, Bagley, Edmonson, DeHoyos, Martin, Darden, Johnson

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Kilgore College last year to the taxes proposed to be imposed on the average residence homestead by Kilgore College this year:

	2024	2025	Change
Total Tax Rate (Per \$100 of value)	\$0.180	\$0.177	Decreases \$0.003 per \$100, or 1.67%.
Average Homestead Taxable Value*	\$202,534	\$223,375	Increase of \$20,841 or 10.3%
Tax on Average Homestead*	\$364.56	\$395.63	Increase of \$31.07 or 8.5%
Total Tax Levy on All Properties	\$9,920,163	\$10,551,304	Increase of \$631,141 or 6.36 %

For assistance with tax calculations, please contact the tax assessor for Kilgore College at 903-237-2552, or visit <a href="www.co.gregg.tx.us/tax-assessor-collector">www.co.gregg.tx.us/tax-assessor-collector</a> for more information.