



TO: Board of Trustees  
Kilgore College

DATE: 04/02/2025  
RE: Investment Reporting

The Statement of Cash and Investments as of February 28, 2025 along with the corresponding Schedule of Cash and Investments as of February 28, 2025 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Terry Hanson  
Chief Financial Officer / VP of Administrative Services  
Kilgore College  
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Kilgore, TX 75662  
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The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.

  
Brenda S. Kays, President  
Terry Hanson, Chief Financial Officer/ VP of Administrative Services

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Kilgore College  
Statement of Cash and Investments  
February 28, 2025

	November 30, 2024 Book Value	November 30, 2024 Market Value	Change	February 28, 2025 Book Value	February 28, 2025 Market Value
<b>Total Cash and Investments</b>					
Bank Deposits (Cash)	\$ 18,724,390	\$ 18,724,390	\$ 3,570,724	\$ 22,295,114	\$ 22,295,114
Certificate of Deposits	8,574,709	\$ 8,574,709	99,000	\$ 8,673,709	\$ 8,673,709
TexPool	198,098	\$ 198,098	2,176	\$ 200,274	\$ 200,274
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 27,497,198</b>	<b>\$ 27,497,198</b>	<b>\$ 3,671,899</b>	<b>\$ 31,169,097</b>	<b>\$ 31,169,097</b>

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.

Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.

The market value of the Kilgore College Foundation as of February 28, 2025 was \$30,555,834.54

Kilgore College  
Schedule of Cash and Investments  
February 28, 2025

FUND	Maturity Date	Rate	Operating	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
<b>BALANCE AS OF 11/30/2024</b>			\$ 19,560,570	\$ 357,402	\$ -	\$ 3,781,393	\$ 3,787,106	\$ -	10,727	\$ 27,497,198
<b>Bank Deposits (Cash)</b>		4.30%	\$ 17,176,705	\$ 357,402	\$ -	\$ 50,000	\$ 4,711,007	\$ -		\$ 22,295,114
Certificates of Deposit										
Operating Reserves CD (91 days) established 11/29/2012	5/16/2025	4.48%	4,950,585						8,497	
Plant Fund Reserve CD (91 days) established 9/15/2010	5/30/2025	4.45%	1,138,000			2,576,627			-	
<b>Total Certificates of Deposit</b>			6,088,585	-	-	2,576,627	-	-	8,497	8,673,709
TexPool			139,210			61,064				200,274
<b>Total Cash and Investments</b>			<u>\$ 23,404,500</u>	<u>\$ 357,402</u>	<u>\$ -</u>	<u>\$ 2,687,691</u>	<u>\$ 4,711,007</u>	<u>\$ -</u>	<u>\$ 8,497</u>	<u>\$ 31,169,097</u>