



TO: Board of Trustees
Kilgore College

DATE: 09/18/2024

RE: Investment Reporting

The Statement of Cash and Investments as of August 31, 2024 along with the corresponding Schedule of Cash and Investments as of August 31, 2024 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Terry Hanson
Chief Financial Officer / VP of Administrative Services
Kilgore College
1100 Broadway
Kilgore, TX 75662
903-983-7495
thanson@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.

Brenda S. Kays, President

Terry Hanson, Chief Financial Officer/ VP of Administrative Services

Kilgore Campus
1100 Broadway • Kilgore, Texas 75662 • 903.983.8209

KC-Longview
300 South High Street • Longview, Texas 75601 • 903.753.2642

Kilgore College
Statement of Cash and Investments
August 31, 2024

	May 31, 2024 Book Value	May 31, 2024 Market Value	Change	August 31, 2024 Book Value	August 31, 2024 Market Value
Total Cash and Investments					
Bank Deposits (Cash)	\$ 21,549,056	\$ 21,549,056	\$ (5,702,934)	\$ 15,846,122	\$ 15,846,122
Certificate of Deposits	8,338,301	\$ 8,338,301	126,631	\$ 8,464,932	\$ 8,464,932
TexPool	193,085	\$ 193,085	2,595	\$ 195,681	\$ 195,681
TOTAL CASH AND INVESTMENTS	\$ 30,080,442	\$ 30,080,442	\$ (5,573,707)	\$ 24,506,735	\$ 24,506,735

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.

Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.

The market value of the Kilgore College Foundation as of August 31, 2024 was \$28,517,102.21

Kilgore College
Schedule of Cash and Investments
August 31, 2024

FUND	Maturity Date	Rate	Operating	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
BALANCE AS OF 05/31/2024			\$ 23,044,794	\$ 357,408	\$ -	\$ 3,683,553	\$ 2,994,687	\$ -	11,844	\$ 30,092,286
Bank Deposits (Cash)		5.21%	\$ 12,407,122	\$ 357,408	\$ -	\$ 50,000	\$ 3,031,593	\$ -		\$ 15,846,122
Certificates of Deposit										
Operating Reserves CD (91 days) established 11/29/2012	11/15/2024	5.61%	4,828,940						11,133	
Plant Fund Reserve CD (91 days) established 9/15/2010	11/28/2024	5.62%	1,138,000			2,485,742			1,116	
Total Certificates of Deposit			5,966,940	-	-	2,485,742	-	-	12,249	8,464,932
TexPool			136,017			59,663				195,681
Total Cash and Investments			\$ 18,510,079	\$ 357,408	\$ -	\$ 2,595,406	\$ 3,031,593	\$ -	\$ 12,249	\$ 24,506,735