



KILGORE COLLEGE

Annual Operating & Capital Budget
for Fiscal Year 2024

Presented to the Kilgore College Board of Trustees

August 14, 2023



Kilgore College

Recommended Budget for Fiscal Year 2024

September 1, 2023 to August 31, 2024

Revenues and Expenses from Operations

	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget	FY 2024 Recommended	Increase/Decrease
Credit Tuition					
In-District Tuition	\$ 1,314,135	\$ 1,452,465	\$ 1,400,000	\$ 1,215,000	\$ (185,000)
Out of District Tuition	\$ 3,066,315	\$ 3,389,085	\$ 3,210,000	\$ 3,010,000	\$ (200,000)
Out of State Tuition (Texas Non-Resident)	\$ 342,475	\$ 378,525	\$ 385,000	\$ 365,000	\$ (20,000)
Early Admission/Dual Credit	\$ 753,882	\$ 833,238	\$ 2,005,500	\$ 773,700	\$ (1,231,800)
Total Credit Tuition:	\$ 5,476,807	\$ 6,053,313	\$ 7,000,500	\$ 5,363,700	\$ (1,636,800)
Course and Special Fees					
General Education Fee	\$ 3,199,125	\$ 3,535,875	\$ 3,340,000	\$ 3,340,000	\$ -
Out of District Fee	\$ 4,833,220	\$ 5,341,980	\$ 5,105,000	\$ 4,650,000	\$ (455,000)
Course Fees	\$ 1,564,110	\$ 2,205,721	\$ 1,200,000	\$ 2,320,000	\$ 1,120,000
All Other Fees	\$ 681,822	\$ 1,043,237	\$ 2,426,740	\$ 1,772,420	\$ (654,320)
Total Course and Special Fees:	\$ 10,278,277	\$ 12,126,814	\$ 12,071,740	\$ 12,082,420	\$ 10,680
State Appropriations					
State Appropriations - Formula Funding	\$ 9,242,271	\$ 9,654,903	\$ 9,654,903	\$ 13,778,730	\$ 4,123,827
State Appropriations - Dual Credit FAST Funding	\$ -	\$ -	\$ -	\$ 376,300	\$ 376,300
State Appropriations - Teacher Retirement System TRS/ORP	\$ -	\$ -	\$ 90,000	\$ 90,000	\$ 0
Total State Appropriations:	\$ 9,242,271	\$ 9,654,903	\$ 9,744,903	\$ 14,245,030	\$ 4,500,127
District Ad-Valorem Property Taxes					
Property Tax Revenues - M&O	\$ 6,702,258	\$ 6,508,163	\$ 6,498,059	\$ 7,320,392	\$ 822,333
Property Tax Revenues - I&S			\$ 1,049,722	\$ 1,837,324	\$ 787,602
Delinquent Tax Collections	\$ 150,000	\$ 150,000	\$ 155,000	\$ 100,000	\$ (55,000)
Total Ad-Valorem Tax Collections:	\$ 6,852,258	\$ 6,658,163	\$ 7,702,781	\$ 9,257,716	\$ 1,554,935
Other Revenue from Operations & Reserves					
Indirect Cost Recovery (from grants/contracts)	\$ 33,000	\$ 33,000	\$ 42,500	\$ 50,000	\$ 7,500
Interest/Investment Income	\$ 225,000	\$ 225,000	\$ 225,000	\$ 1,058,599	\$ 833,599
Continuing Education	\$ 1,400,775	\$ 1,460,775	\$ 2,500,000	\$ 2,526,400	\$ 26,400
Other Revenue from Operations	\$ 414,405	\$ 408,655	\$ 259,050	\$ 233,000	\$ (26,050)
KC Plant Fund Reserves for Capital Improvements	\$ 1,428,603	\$ 425,000	\$ 4,512,000	\$ 500,000	\$ (4,012,000)

	FY 2024				
	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget	Recommended	Increase/Decrease
Total Other Revenue from Operations & Reserves:	\$ 3,501,783	\$ 2,552,430	\$ 7,538,550	\$ 4,367,999	\$ (3,170,551)
Total Operating Revenues & Reserves	\$ 35,351,396	\$ 37,045,622	\$ 44,058,474	\$ 45,316,865	\$ 1,258,391
Operating Expenses					
Salaries & Wages	\$ 18,029,982	\$ 17,938,569	\$ 19,888,551	\$ 20,895,206	\$ 1,006,655
Employee Benefits	\$ 2,410,570	\$ 2,244,976	\$ 2,792,612	\$ 2,585,354	\$ (207,258)
Other Operating Expenses	\$ 14,752,480	\$ 14,736,723	\$ 13,242,817	\$ 15,785,192	\$ 2,542,375
Debt Service - SECO Loans & Maintenance Notes		\$ -	\$ 1,049,722	\$ 1,837,324	\$ 787,602
Capital Budget		\$ 1,669,161	\$ 5,032,788	\$ 3,299,299	\$ (1,733,489)
Employee Raises		\$ 449,030	\$ 1,800,000	\$ 665,000	\$ (1,135,000)
Total Operating & Capital Expenses	\$ 35,193,032	\$ 37,038,459	\$ 43,806,490	\$ 45,067,375	\$ 1,260,885
Auxiliary Revenues Over/(Under) Expenses	\$ (158,364)	\$ (7,163)	\$ (251,984)	\$ (249,490)	
Net Impact on Unrestricted Funds (Operating & Auxiliary)	\$ -	\$ 0	\$ -	\$ 0	



Kilgore College
Recommended Budget for Fiscal Year 2024
September 1, 2023 to August 31, 2024
Revenues and Expenses from Auxiliary Enterprises

	FY 2021 Budget	FY 2022 Budget	FY 2023 Budget	FY 2024 Recommended	Increase/Decrease
Student Housing Revenues	\$ 2,304,128	\$ 2,408,156	\$ 2,440,156	\$ 2,642,306	\$ 202,150
Student Housing Expenses	\$ 1,525,041	\$ 1,592,524	\$ 1,685,805	\$ 1,755,573	\$ 69,768
Net Student Housing Activity	\$ 779,087	\$ 815,632	\$ 754,351	\$ 886,733	\$ 132,382
Campus Stores Revenues	\$ 3,117,500	\$ 2,892,500	\$ 2,576,500	\$ 2,578,100	\$ 1,600
Campus Stores Expenses	\$ 2,628,290	\$ 2,330,176	\$ 2,058,402	\$ 2,048,291	\$ (10,111)
Net Campus Stores Activity	\$ 489,210	\$ 562,324	\$ 518,098	\$ 529,809	\$ 11,711
Rangerette Showcase Revenues	\$ 70,000	\$ 70,000	\$ 87,900	\$ 156,800	\$ 68,900
Rangerette Showcase Expenses	\$ 37,121	\$ 40,621	\$ 49,853	\$ 135,758	\$ 85,905
Net Rangerette Showcase Activity	\$ 32,879	\$ 29,379	\$ 38,047	\$ 21,042	\$ (17,005)
KCEXCEL Health Club Revenues	\$ 63,500	\$ 63,500	\$ 215,400	\$ 261,900	\$ 46,500
KCEXCEL Health Club Expenses	\$ 106,666	\$ 106,666	\$ 214,712	\$ 212,500	\$ (2,212)
Net KCEXCEL Health Club Activity	\$ (43,166)	\$ (43,166)	\$ 688	\$ 49,400	\$ 48,712
East Texas Oil Museum Revenues	\$ 120,150	\$ 155,150	\$ 183,009	\$ 192,509	\$ 9,500
East Texas Oil Museum Expenses	\$ 141,612	\$ 154,945	\$ 170,695	\$ 182,268	\$ 11,573
Net East Texas Oil Museum Activity	\$ (21,462)	\$ 205	\$ 12,314	\$ 10,241	\$ (2,073)
RangerPRINT Revenues	\$ 327,000	\$ 327,000	\$ 425,000	\$ 790,000	\$ 365,000
RangerPRINT Expenses	\$ 304,405	\$ 245,249	\$ 418,434	\$ 774,000	\$ 355,566
Net RangerPRINT Activity	\$ 22,595	\$ 81,751	\$ 6,566	\$ 16,000	\$ 9,434
Athletics Revenues	\$ 32,500	\$ 32,500	\$ 45,044	\$ 115,154	\$ 70,110
Athletics Expenses	\$ 1,462,007	\$ 1,485,788	\$ 1,627,067	\$ 1,877,869	\$ 250,802
Net Athletics Activity	\$ (1,429,507)	\$ (1,453,288)	\$ (1,582,023)	\$ (1,762,715)	\$ (180,692)
Other	\$ 12,000	\$ -	\$ (25)	\$ -	\$ -
Net Other Auxiliary Departments Activity	\$ 12,000	\$ -	\$ (25)	\$ -	\$ -
Total Net Auxiliary Services Activity:	\$ (158,364)	\$ (7,163)	\$ (251,984)	\$ (249,490)	\$ (242,327)



Kilgore College
Recommended Budget for Fiscal Year 2024
September 1, 2023 to August 31, 2024
Capital Budget

Debt Funded (Budgeted after Debt Issuance)	Amount	Totals
Capital Items		
Nolan Hall	\$3,500,000	
Roof Repair/Maintenance	1,500,000	
Subtotal Debt Funded Capital Projects		\$5,000,000
Cash Funded (Operating Budget)		
Capital Items		
Roof Repair/Maintenance	\$595,000	
Math Classroom Technology	20,000	
Pool Area Repurpose Study	35,000	
Subtotal Cash Funded Capital Projects		\$650,000
Cash Funded (One-Time Operating and Limited Reserves)		
Safety & Security		
Nolan Fire Alarm Replacement	\$148,000	\$148,000
Program Expansion		
Laird FFE & Parking Lot	\$1,000,000	
+ CDL Track & Facility (\$500k from Plant Reserves)	1,641,299	
Subtotal Program Expansion		\$2,641,299
Capital Items		
Carpet Gym Floor Replacement	\$125,000	
Box Truck	60,000	
Golf Carts	25,000	
Subtotal Capital Items		\$210,000
Buildings & Structures		
Campus Improvements	\$265,000	
Student One-Stop Space Study	\$35,000	
Subtotal Buildings & Structures		\$300,000
Subtotal One-Time Funded Capital Projects		\$3,299,299 +
Total Capital Budget FY2024		\$3,949,299 +



Kilgore College

Recommended Budget for Fiscal Year 2024

Property Tax Rate Comparison

Operating (M&O) and Debt (I&S) Tax Rates

Tax Rates (Rate per \$100 of property valuation)	FY 2021	FY 2022	FY 2023	FY 2024 Proposed	Increase/Decrease	% Change
Operating (Maintenance & Operations)	\$ 0.17500	\$ 0.17500	\$ 0.15127	\$ 0.14003	\$ (0.01124)	-7.43%
Debt (Interest & Sinking)	\$ -	\$ -	\$ 0.02373	\$ 0.03497	\$ 0.01124	47.37%
Total Tax Rate	\$ 0.17500	\$ 0.17500	\$ 0.17500	\$ 0.17500	\$ -	0.00%

HB 1495 Requirements – Lobbying Expenditures

House Bill 1495 from the 86th Texas Legislature added a requirement for proposed budgets prepared by certain political subdivisions. The bill amended Texas Local Government Code section 140.0045 to require that proposed budgets include a line item indicating the amount of expenditures for “directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action, as those terms are defined in Section 305.002, Government Code.” Both line items must allow “as clear a comparison as practicable between those expenditures in the proposed budget and actual expenditures for the same purpose in the preceding year.”

Institutional Memberships				
Legislative Advocacy Line Item Information				
Membership	Proposed in Budget 2023-2024			Prior Year
	Annual Dues	% of dues devoted to Legislative Advocacy	\$ amount devoted to Legislative Advocacy	\$ amount devoted to Legislative Advocacy
TACC	\$ 25,360.00	23.10%	\$ 5,858.16	\$ 5,579.11
TASB, Inc.	\$ 1,800.00	7.11%	\$ 128.00	\$ 152.80
TCCTA	\$ 350.00	10.00%	\$ 35.00	\$ 35.00
	Totals		\$ 6,021.16	\$ 5,766.91