

Minutes of Property Tax Hearing

The Board of Trustees Kilgore College



A Property Tax Hearing of the Board of Trustees of Kilgore College was held on September 11, 2023, beginning at 5:45 PM in the R. E. "Sonny" Spradlin Jr. Executive Board Room, McLaurin Administration Building, 1201 S. Henderson Blvd., Kilgore, TX 75662, with the following members present:

Lon Ford, President
Jon Rowe, Vice President
Janice Bagley
Kelvin Darden
Gina DeHoyos
Jon Keller
Travis Martin

Absent: Josh Edmonson and David Castles

1. CALL TO ORDER

Mr. Lon Ford called the meeting to order at 5:45 pm.

2. PUBLIC COMMENT

There were no members of the public present at the meeting and no public comments.

3. ADJOURNMENT

The meeting was adjourned by Lon Ford at 6:00 PM

Respectfully submitted,

Karen Scibona, Recording Secretary
Kilgore College Board of Trustees

President, Kilgore College Board of Trustees

Secretary, Kilgore College Board of Trustees

NOTICE OF PUBLIC HEARING TAX INCREASE

A tax rate of \$0.17500 per \$100 valuation has been proposed by the governing Board of Kilgore College.

PROPOSED TAX RATE	\$0.17500 per \$100
NO-NEW-REVENUE TAX RATE	\$0.15186 per \$100
VOTER-APPROVAL TAX RATE	\$0.17501 per \$100

The no-new-revenue tax rate is the tax rate for 2023 tax year that will raise the same amount of property tax revenue for Kilgore College from the same properties in both the 2022 and 2023 tax year.

The voter-approval tax rate is the highest tax rate that Kilgore College may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Kilgore College is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE will be held on September 11, 2023 at 5:45 p.m. at the McLaurin Administration Building, Board Room.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Kilgore College is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting Karen Scibona of Kilgore College at kscibona@kilgore.edu to contact the board members of Kilgore College or by attending the public meeting mentioned above.

Your taxes owed under any of the above rates can be calculated as follows:
Property tax amount = tax rate x taxable value of your property/100

FOR the proposal: Ford, Rowe, Edmonson, Bagley, Castles, DeHoyos, Martin

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: Darden, Keller

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Kilgore College last year to the taxes proposed to be imposed on the average residence homestead by Kilgore College this year:

	2022	2023	Change
Total Tax Rate (Per \$100 of value)	\$0.175	\$0.175	Remains the same with \$0.000 per \$100, or 0% - No change since 2015.
Average Homestead Taxable Value*	\$158,569	\$178,612	Increase of \$20,043 or 12.6%
Tax on Average Homestead*	\$277.50	\$312.57	Increase of \$35.07 or 12.6%
Total Tax Levy on All Properties	\$7,741,313	\$9,194,503	Increase of \$1,453,190 or 18.77%

For assistance with tax calculations, please contact the tax assessor for Kilgore College at 903-237-2552, or visit www.co.gregg.tx.us/tax-assessor-collector for more information.