




TO: Board of Trustees
Kilgore College

DATE: June 15, 2023
RE: Investment Reporting

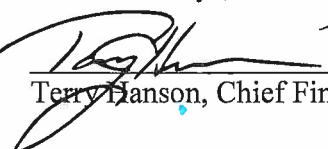
The Statement of Cash and Investments as of May 31, 2023 along with the corresponding Schedule of Cash and Investments as of May 31, 2023 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Terry Hanson
Chief Financial Officer / VP of Administrative Services
Kilgore College
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Kilgore, TX 75662
903-983-7495
thanson@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



Brenda S. Kays, President



Terry Hanson, Chief Financial Officer/ VP of Administrative Services

Kilgore College
Schedule of Cash and Investments
May 31, 2023

FUND	Maturity Date	Rate	Operating	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
BALANCE AS OF 02/28/2023			\$ 35,123,398	\$ 1,460,706	\$ -	\$ 3,447,257	\$ 1,148,416	\$ -	\$ 7,113	\$ 41,186,891
Bank Deposits (Cash)		5.09%	\$ 22,833,517	\$ 364,202	\$ -	\$ 50,000	\$ 1,204,644	\$ -		\$ 24,452,364
Certificates of Deposit										
Operating Reserves CD (91 days) established 11/29/2012	8/17/2023	5.31%	4,512,443						8,534	
Plant Fund Reserve CD (91 days) established 9/15/2010	8/30/2023	5.55%	1,138,000			2,245,946			-	
Total Certificates of Deposit			5,650,443	-	-	2,245,946	-	-	8,534	7,904,924
TexPool			127,290			55,835				183,125
Total Cash and Investments			<u>\$ 28,611,251</u>	<u>\$ 364,202</u>	<u>\$ -</u>	<u>\$ 2,351,781</u>	<u>\$ 1,204,644</u>	<u>\$ -</u>	<u>\$ 8,534</u>	<u>\$ 32,540,413</u>

Kilgore College
Statement of Cash and Investments
May 31, 2023

	February 28, 2023 Book Value	February 28, 2023 Market Value	Change	May 31, 2023 Book Value	May 31, 2023 Market Value
Total Cash and Investments					
Bank Deposits (Cash)	\$ 33,206,652	\$ 33,206,652	\$ (8,754,288)	\$ 24,452,364	\$ 24,452,364
Certificate of Deposits	7,799,936	7,799,936	104,988	7,904,924	7,904,924
TexPool	180,303	180,303	2,822	183,125	183,125
TOTAL CASH AND INVESTMENTS	<u>\$ 41,186,891</u>	<u>\$ 41,186,891</u>	<u>\$ (8,646,478)</u>	<u>\$ 32,540,413</u>	<u>\$ 32,540,413</u>

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.

Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.

The market value of the Kilgore College Foundation as of May 31, 2023 was \$23,263,534.12