



TO: Board of Trustees
Kilgore College

DATE: March 20, 2023
RE: Investment Reporting

The Statement of Cash and Investments as of February 28, 2023 along with the corresponding Schedule of Cash and Investments as of February 28, 2023 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Terry Hanson
Chief Financial Officer/ VP of Administrative
Services Kilgore College
1100 Broadway
Kilgore, TX 75662
903-983-7495
thanson@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.

Brenda S. Kays, President

Terry Hanson, Chief Financial Officer/ VP of Administrative Services

Kilgore College
Statement of Cash and Investments
February 28, 2023

	November 30, 2022 Book Value	November 30, 2022 Market Value	Change	February 28, 2023 Book Value	February 28, 2023 Market Value
Total Cash and Investments					
Bank Deposits (Cash)	\$ 23,019,083	\$ 23,019,083	\$ 10,180,456	\$ 33,199,539	\$ 33,199,539
Certificate of Deposits	7,714,145	7,714,145	92,903	7,807,048	7,807,048
TexPool	179,050	179,050	1,253	180,303	180,303
TOTAL CASH AND INVESTMENTS	\$ 30,912,278	\$ 30,912,278	\$ 10,274,612	\$ 41,186,890	\$ 41,186,890

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.
 Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.
 The market value of the Kilgore College Foundation as of February 28, 2022 was \$ 23,452,286.05

Kilgore College
Schedule of Cash and Investments
February 28, 2023

FUND	Maturity Date	Rate	Operating	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
BALANCE AS OF 11/30/2022			\$ 26,668,080	\$ 360,247	\$ -	\$ 3,409,508	\$ 469,813	\$ -	\$ 4,630	\$ 30,912,278
Bank Deposits (Cash)		2.24%	\$ 30,540,417	\$ 1,460,706	\$ -	\$ 50,000	\$ 1,148,416	\$ -	\$ -	\$ 33,199,539
Certificates of Deposit										
Operating Reserves CD (91 days) established 11/29/2012	5/17/23	4.48%	4,457,653						7,113	
Plant Fund Reserve CD (91 days) established 9/15/2010	5/30/23	5.00%	1,138,000			2,204,282			-	
Total Certificates of Deposit			5,595,653			2,204,282			7,113	7,807,048
TexPool			125,328			54,975				180,303
Total Cash and Investments			<u>\$ 36,261,398</u>	<u>\$ 1,460,706</u>	<u>\$ -</u>	<u>\$ 2,309,257</u>	<u>\$ 1,148,416</u>	<u>\$ -</u>	<u>\$ 7,113</u>	<u>\$ 41,186,890</u>