



TO: Board of Trustees
Kilgore College

DATE: October 2, 2023

RE: Investment Reporting


The Statement of Cash and Investments as of August 31, 2023 along with the corresponding Schedule of Cash and Investments as of August 31 2023 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Terry Hanson
Chief Financial Officer / VP of Administrative Services
Kilgore College
1100 Broadway
Kilgore, TX 75662
903-983-7495
thanson@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



Brenda S. Kays, President



Terry Hanson, Chief Financial Officer/ VP of Administrative Services

Kilgore College
Statement of Cash and Investments
August 31, 2023

	May 31, 2023 Book Value	May 31, 2023 Market Value	Change	August 31, 2023 Book Value	August 31, 2023 Market Value
Total Cash and Investments					
Bank Deposits (Cash)	\$ 24,460,898	\$ 24,460,898	\$ 1,259,284	\$ 25,720,182	\$ 25,720,182
Certificate of Deposits	7,896,390	7,896,390	194,114	8,090,504	8,090,504
TexPool	183,125	183,125	2,393	185,518	185,518
TOTAL CASH AND INVESTMENTS	<u>\$ 32,540,413</u>	<u>\$ 32,540,413</u>	<u>\$ 1,455,792</u>	<u>\$ 33,996,204</u>	<u>\$ 33,996,204</u>

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.

Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.

The market value of the Kilgore College Foundation as of August 31, 2023 was \$24,515,812.23

Kilgore College
Schedule of Cash and Investments
August 31, 2023

FUND	Maturity Date	Rate	Operating	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
BALANCE AS OF 05/31/2023			\$ 27,473,251	\$ 364,202	\$ -	\$ 3,489,781	\$ 1,204,644	\$ -	\$ 8,534	\$ 32,540,413
Bank Deposits (Cash)		5.26%	\$ 24,082,128	\$ 360,226	\$ -	\$ 50,000	\$ 1,227,827	\$ -		\$ 25,720,182
Certificates of Deposit										
Operating Reserves CD (91 days) established 11/29/2012	11/16/2023	5.42%	4,572,182						71,288	
Plant Fund Reserve CD (91 days) established 9/15/2010	11/29/2023	5.67%	1,138,000			2,292,770			16,264	
Total Certificates of Deposit			5,710,182	-	-	2,292,770	-	-	87,552	8,090,504
TexPool			128,953			56,565				185,518
Total Cash and Investments			<u>\$ 29,921,264</u>	<u>\$ 360,226</u>	<u>\$ -</u>	<u>\$ 2,399,335</u>	<u>\$ 1,227,827</u>	<u>\$ -</u>	<u>\$ 87,552</u>	<u>\$ 33,996,204</u>