



TO: Board of Trustees
Kilgore College

DATE: July 23, 2021

RE: Investment Reporting

The Statement of Cash and Investments as of May 31, 2021 along with the corresponding Schedule of Cash and Investments as of May 31, 2021 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

V.P. of Administrative Service/ CFO
Kilgore College
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The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.

Brenda S. Kays, President

Terry Hanson, V.P. of Administrative Service/ CFO

Kilgore College
Statement of Cash and Investments
May 31, 2021

| | February 28, 2021 Balance | Change | May 31, 2021 Balance |
|-----------------------------------|------------------------------|----------------------------|-----------------------------|
| Total Cash and Investments | | | |
| Bank Deposits (Cash) | \$ 21,991,441 | \$ (613,811) | \$ 21,377,630 |
| Certificate of Deposits | 7,582,160 | 4,047 | 7,586,207 |
| TexPool | <u>176,814</u> | <u>5</u> | <u>176,819</u> |
| TOTAL CASH AND INVESTMENTS | <u>\$ 29,750,415</u> | <u>\$ (609,759)</u> | <u>\$ 29,140,656</u> |

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.

The market value of the Kilgore College Foundation as of May 31, 2021 was \$26,293,843.

On September 1, 2019 all Texas Presbyterian Funds (\$9.6m) were transferred to the Kilgore College Foundation

Kilgore College
 Schedule of Cash and Investments
 May 31, 2021

| FUND | Maturity Date | Rate | Operating | Auxiliary | Restricted | Endowment | Plant Reserve | Bond Reserve | Agency | Accrued Interest | Totals |
|--|------------------|-------|----------------------|------------------|-------------------|-------------|---------------------|---------------------|-------------|---------------------|----------------------|
| Bank Deposits (Cash) | | 0.20% | \$ 19,627,537 | \$ 13,100 | \$ 508,395 | \$ - | \$ 50,000 | \$ 1,178,598 | \$ - | | \$ 21,377,630 |
| Certificates of Deposit | | | | | | | | | | | |
| Operating Reserves CD (91 days) established 11/29/2012 | 5/20/2021 | 0.50% | 4,334,720 | | | | | | | 594 | |
| Plant Fund Reserve CD (91 days) established 9/15/2010 | 6/2/2021 | 0.50% | | | | | 3,246,979 | | | 3,914 | |
| Total Certificates of Deposit | | | 4,334,720 | - | - | - | 3,246,979 | - | - | 4,508 | 7,586,207 |
| TexPool | | | 122,906 | | | | 53,912 | | | | 176,819 |
| Total Cash and Investments | | | <u>\$ 24,085,163</u> | <u>\$ 13,100</u> | <u>\$ 508,395</u> | <u>\$ -</u> | <u>\$ 3,350,891</u> | <u>\$ 1,178,598</u> | <u>\$ -</u> | <u>\$ 4,508</u> | <u>\$ 29,140,656</u> |