



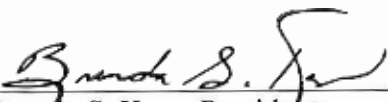
TO: Board of Trustees
Kilgore College

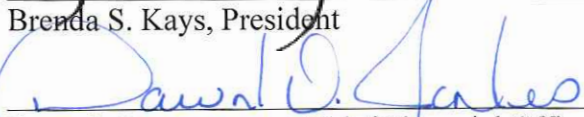
DATE: September 4, 2020
RE: Investment Reporting

The Statement of Cash and Investments as of August 31, 2020 along with the corresponding Schedule of Cash and Investments as of August 31, 2020 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Interim Chief Financial Officer
Kilgore College
1100 Broadway
Kilgore, TX 75662
903-983-8205
djones1@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.


Brenda S. Kays, President


Dawn I. Jones, Interim Chief Financial Officer

Kilgore College
Statement of Cash and Investments
August 31, 2020

	May 31, 2020 Balance	Change	August 31, 2020 Balance
Total Cash and Investments			
Bank Deposits (Cash)	\$ 12,242,361	\$ 3,008,677	\$ 15,251,038
Certificate of Deposits	7,514,893	56,126	7,571,019
TexPool	176,594	129	176,723
TOTAL CASH AND INVESTMENTS	\$ 19,933,848	\$ 3,064,932	\$ 22,998,780

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements. The market value of the Kilgore College Foundation as of June 30, 2020 was \$19,646,254.14. On September 1, 2019 all Texas Presbyterian Funds (\$9.6m) were transferred to the Kilgore College Foundation

KILGORE COLLEGE
 SCHEDULE OF CASH AND INVESTMENTS
 as of May 31, 2020

FUND	Maturity Date	Rate	Operating	Auxiliary	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
Bank Deposits (Cash)		0.20%	13,985,724.25	13,100.00	27,660.02	0.00	50,000.00	1,174,553.90	-	-	15,251,038.17
Certificates of Deposit											
Operating Reserves CD (91 days) established 11/29/2012	11/19/2020	2.66%	4,323,933.26							27,414.92	
Plant Fund Reserve CD (91 days) established 9/15/2010	12/2/2020	2.66%					3,217,560.53			2,110.37	
Total Certificates of Deposit			4,323,933.26	0.00	0.00	0.00	3,217,560.53	0.00	0.00	29,525.29	7,571,019.08
TexPool		2.397%	122,839.96				53,883.19				176,723.15
Total Cash and Investments			18,432,497.47	13,100.00	27,660.02	-	3,321,443.72	1,174,553.90	-	29,525.29	22,998,780.40