

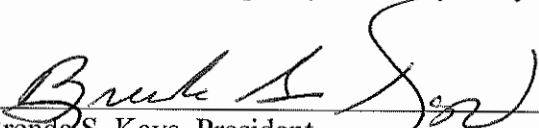
TO: Board of Trustees  
Kilgore College

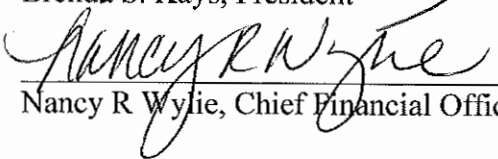
DATE: September 24, 2019  
RE: Investment Reporting

The attached Statement of Investment Assets as of August 31, 2019 along with the corresponding Schedule of Short Term Investments as of August 31, 2019 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Nancy R Wylie  
Chief Financial Officer  
Kilgore College  
1100 Broadway  
Kilgore, TX 75662  
903-988-7495  
nwylie@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.

  
Brenda S. Kays, President

  
Nancy R Wylie, Chief Financial Officer

## Kilgore College Statement of Investment Assets

Investment Type	Book Value			Market Value		
	May 31, 2019 <u>Book Value</u>	Change in <u>Book Value</u>	August 31, 2019 <u>Book Value</u>	May 31, 2019 <u>Market Value</u>	Change in <u>Market Value</u>	August 31, 2019 <u>Market Value</u>
<b>Equity Securities</b>						
Total Equity Securities	0.00	0.00	0.00	0.00	0.00	0.00
<b>Other Investments</b>						
<u>Endowment Funds</u>						
Texas Presbyterian Foundation	9,090,209.91	(1,268,024.05)	7,822,185.86	10,546,978.78	(952,925.21)	9,594,053.57 <small>Note</small>
Total Other Investments	9,090,209.91	(1,268,024.05)	7,822,185.86	10,546,978.78	(952,925.21)	9,594,053.57
<b>Debt Investments &gt; 1 year</b>						
Total Debt Investments > 1 year	0.00	0.00	0.00	0.00	0.00	0.00
<b>Short Term Investments*</b>						
Certificate of Deposits	7,319,205.63	49,089.39	7,368,295.01	7,319,205.63	49,089.39	7,368,295.01
TexPool	173,468.67	1,046.99	174,515.66	173,468.67	1,046.99	174,515.66
Bank Deposits	<u>12,732,054.33</u>	<u>(4,787,574.83)</u>	<u>7,944,479.50</u>	<u>12,732,054.33</u>	<u>(4,787,574.83)</u>	<u>7,944,479.50</u>
Total Short Term Investments	20,224,728.63	(4,737,438.45)	15,487,290.17	20,224,728.63	(4,737,438.45)	15,487,290.17
<b>TOTAL INVESTMENTS</b>	<b><u>29,314,938.54</u></b>	<b><u>(6,005,462.50)</u></b>	<b><u>23,309,476.03</u></b>	<b><u>30,771,707.41</u></b>	<b><u>(5,690,363.66)</u></b>	<b><u>25,081,343.74</u></b>

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.  
The market value of the Kilgore College Foundation trust as of August 31, 2019 was \$9,169,013.68  
On July 1, 2019 the balance of the Mike Miller Endowment Fund (\$1.3m) was transferred to the Kilgore College Foundation