



TO: Board of Trustees
Kilgore College

DATE: March 23, 2020
RE: Investment Reporting

The Statement of Cash and Investments as of February 29, 2020 along with the corresponding Schedule of Cash and Investments as of February 29, 2020 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Chief Financial Officer
Kilgore College
1100 Broadway
Kilgore, TX 75662
903-988-7495
nwylie@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.


Brenda S. Kays, President


Nancy Wylie, Chief Financial Officer

Kilgore College
Statement of Cash and Investments
February 29, 2020

	November 30, 2019 Balance	Change	February 29, 2020 Balance
Total Cash and Investments			
Bank Deposits (Cash)	\$ 11,627,625	\$ 1,638,623	\$ 13,266,248
Certificate of Deposits	7,416,694	49,165	7,465,859
TexPool	175,675	703	176,377
TOTAL CASH AND INVESTMENTS	\$ 19,219,993	\$ 1,688,491	\$ 20,908,484

Notes:
 Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements. The market value of the Kilgore College Foundation as of February 29, 2020 was \$19,472,470.49
 On September 1, 2019 all Texas Presbyterian Funds (\$9.6m) were transferred to the Kilgore College Foundation

KILGORE COLLEGE
 SCHEDULE OF CASH AND INVESTMENTS
 as of February 29, 2020

FUND	Maturity Date	Rate	Operating	Auxiliary	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
Bank Deposits (Cash)		0.20%	(1,769,692.17)	(5,513,630.83)	12,920,147.03	1,130,544.47	(2,611,119.07)	3,952.80	9,106,035.63		13,266,247.86
Certificates of Deposit											
Maintenance/Operating Reserve CD (91 days) established 3/4/2020	3/4/2020	2.66%	3,175,776.95				4,267,148.01			20,135.30	
Plant Fund C.D (91 days) established 1/29/2012	5/21/2020	2.66%								2,798.78	
Total Certificates of Deposit			3,175,776.95	0.00	0.00	0.00	4,267,148.01	0.00	0.00	22,934.08	7,466,859.04
TexPool		2.397%	122,599.61				53,777.67				176,377.28
Total Cash and Investments			1,528,694.39	(5,513,630.83)	12,920,147.03	1,130,544.47	1,709,806.61	3,952.80	9,106,035.63	22,934.08	20,908,484.18