

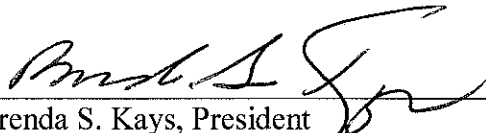
TO: Board of Trustees
Kilgore College

DATE: March 28, 2017
RE: Investment Reporting

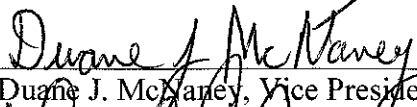
The attached Statement of Investment Assets as of February 28, 2017 along with the corresponding Schedule of Short Term Investments as of February 28, 2017 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Duane McNaney
Vice-President of Finance and CFO
Kilgore College
1100 Broadway
Kilgore, TX 75662
903.984.8531
dmcnaney@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



Brenda S. Kays, President



Duane J. McNaney, Vice President of Finance and CFO



Leah Gorman, Director of Development

Kilgore College
Statement of Investment Assets

<u>Investment Type</u>	<u>Book Value</u>		<u>Market Value</u>	
	<u>November 30, 2016</u>	<u>Change in</u>	<u>Change in</u>	<u>February 28, 2017</u>
	<u>Book Value</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Market Value</u>
Equity Securities				
Total Equity Securities	0.00	0.00	0.00	0.00
Other Investments				
<u>Endowment Funds</u>				
Texas Presbyterian Foundation	7,741,253.99	(216,803.54)	(7,943.32)	8,473,627.63
Total Other Investments	7,741,253.99	(216,803.54)	(7,943.32)	8,473,627.63
Debt Investments > 1 year				
Total Debt Investments > 1 year	0.00	0.00	0.00	0.00
Short Term Investments*				
Certificate of Deposits	9,022,783.81	10,569.61	10,569.61	9,033,353.42
TexPool	167,431.09	119.92	119.92	167,551.01
Bank Deposits	<u>11,717,007.32</u>	<u>4,399,814.06</u>	<u>4,399,814.06</u>	<u>16,116,821.38</u>
Total Short Term Investments	20,907,222.22	4,410,503.59	4,410,503.59	25,317,725.81
TOTAL INVESTMENTS	<u>28,648,476.21</u>	<u>4,193,700.05</u>	<u>4,402,560.27</u>	<u>33,791,353.44</u>

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements. The market value of the Kilgore College Foundation trust as of February 28, 2017 was \$ 7,002,268.26

SCHEDULE OF SHORT-TERM INVESTMENTS

At Feb. 28, 2017

FUND	Maturity Date	Rate	Operating	Auxiliary	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
Certificates of Deposit											
Rangerette Fund (91 days)	1/29/2017	0.20%							32,608.12	5.36	30 days
ETOM (91 days)	1/26/2017	0.50%		207,599.54						93.85	33 days
Bond Reserve (91 days)	1/4/2017	0.50%						425,000.00		320.21	55 day
KC Rangerette & Ranger Band (91 days)	1/30/2017	0.50%							156,750.41	62.27	29 days
Maintenance C.D. (91 days) started 9/15/10	12/6/2016	0.50%	4,069,168.72							4,682.33	84 days
Plant Fund C.D. (91 days) started 11/29/12	2/22/2017	0.50%					4,136,722.61			340.00	6 days
Total Certificates of Deposit			4,069,168.72	207,599.54	0.00	0.00	4,136,722.61	425,000.00	189,358.53	5,504.02	9,033,353.42
TexPool											
		0.06%	116,464.40				51,086.61				167,551.01
TPF (Institutional)											
						6,913,871.87					6,913,871.87
TPF (Presidential)											
						1,559,755.76					1,559,755.76
Bank Deposits											
		0.20%	(5,009,586.88)	(3,058,741.48)	12,531,403.38	1,591,911.09	(1,525,498.28)	0.44	11,567,333.11		16,116,821.38
			(823,953.76)	(2,851,141.94)	12,531,403.38	10,065,538.72	2,662,310.94	425,000.44	11,776,691.64	5,504.02	33,791,353.44