



TO: Board of Trustees
Kilgore College

DATE: January 31, 2023
RE: Investment Reporting

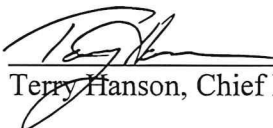
The Statement of Cash and Investments as of November 30, 2022 along with the corresponding Schedule of Cash and Investments as of November 30, 2022 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Terry Hanson
Chief Financial Officer / VP of Administrative Services
Kilgore College
1100 Broadway
Kilgore, TX 75662
903-983-7495
thanson@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



Brenda S. Kays, President



Terry Hanson, Chief Financial Officer/ VP of Administrative Services

Kilgore College
Statement of Cash and Investments
November 30, 2022

	August 31, 2022 Book Value	August 31, 2022 Market Value	Change	November 30, 2022 Book Value	November 30, 2022 Market Value
Total Cash and Investments					
Bank Deposits (Cash)	\$ 24,275,900	\$ 24,275,900	\$ (1,261,447)	\$ 23,014,453	\$ 23,014,453
Certificate of Deposits	7,657,338	7,657,338	61,723	7,719,061	7,719,061
TexPool	177,724	177,724	1,326	179,050	179,050
TOTAL CASH AND INVESTMENTS	\$ 32,110,962	\$ 32,110,962	\$ (1,198,398)	\$ 30,912,563	\$ 30,912,563

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.
 Kilgore College is associated with the Kilgore College Foundation, a 501(c)3 corporation.
 The market value of the Kilgore College Foundation as of November 30, 2022 was \$ 22,612,850.82

Kilgore College
 Schedule of Cash and Investments
 November 30, 2022

FUND	Maturity Date	Rate	Operating	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
BALANCE AS OF 08/31/2022			\$ 27,037,722	\$ 508,415	\$ -	\$ 3,383,513	\$ 1,176,682	\$ -	\$ 4,630	\$ 32,110,962
Bank Deposits (Cash)		2.24%	\$ 22,134,393	\$ 360,247	\$ -	\$ 50,000	\$ 469,813	\$ -	\$ -	\$ 23,014,453
Certificates of Deposit										
Operating Reserves CD (91 days) established 11/29/2012	2/16/23	3.13%	4,409,230						4,915	
Plant Fund Reserve CD (91 days) established 9/15/2010	3/1/23	3.13%	1,138,000			2,166,915			-	
Total Certificates of Deposit			5,547,230	-	-	2,166,915	-	-	4,915	7,719,061
TexPool			124,457							179,050
Total Cash and Investments										
			<u>\$ 27,806,060</u>	<u>\$ 360,247</u>	<u>\$ -</u>	<u>\$ 2,271,508</u>	<u>\$ 469,813</u>	<u>\$ -</u>	<u>\$ 4,915</u>	<u>\$ 30,912,563</u>