



TO: Board of Trustees  
Kilgore College

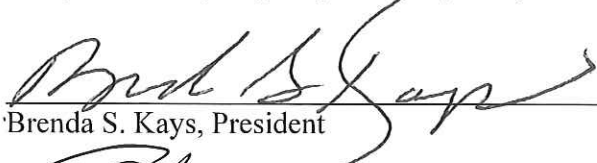
DATE: August 22, 2022


RE: Investment Reporting

The Statement of Cash and Investments as of May 31, 2022 along with the corresponding Schedule of Cash and Investments as of May 31, 2022 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Terry Hanson  
Chief Financial Officer / VP of Administrative Services  
Kilgore College  
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Kilgore, TX 75662  
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The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.

  
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Brenda S. Kays, President

  
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Terry Hanson, Chief Financial Officer/ VP of Administrative Services

Kilgore College  
Statement of Cash and Investments  
May 31, 2022

	February 28, 2022 Book Value	February 28, 2022 Market Value	Change	May 31, 2022 Book Value	May 31, 2022 Market Value
<b>Total Cash and Investments</b>					
Bank Deposits (Cash)	\$ 31,033,776	\$ 31,033,776	\$ (4,480,751)	\$ 26,553,025	\$ 26,553,025
Certificate of Deposits	7,615,512	7,615,512	16,297	7,631,809	7,631,809
TexPool	176,863	176,863	161	177,024	177,024
<b>TOTAL CASH AND INVESTMENTS</b>	<b><u>\$ 38,826,150</u></b>	<b><u>\$ 38,826,150</u></b>	<b><u>\$ (4,464,293)</u></b>	<b><u>\$ 34,361,857</u></b>	<b><u>\$ 34,361,857</u></b>

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.

Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.

The market value of the Kilgore College Foundation as of May 31, 2022 was \$24,958,094

Kilgore College  
Schedule of Cash and Investments  
May 31, 2022

FUND	Maturity Date	Rate	Operating	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals	
<b>BALANCE AS OF 02/28/2022</b>			\$ 33,771,362	\$ 508,498	\$ -	\$ 3,363,062	\$ 1,178,598	\$ -	\$ 4,630	\$ 38,826,150	
<b>Bank Deposits (Cash)</b>			0.78% \$ 24,819,461	\$ 508,407	\$ -	\$ 50,000	\$ 1,175,157	\$ -		\$ 26,553,025	
Certificates of Deposit											
	Operating Reserves CD (91 days) established 11/29/2012	8/18/22	0.50%	4,363,869					717		
	Plant Fund Reserve CD (91 days) established 9/15/2010	6/1/22	0.50%			3,263,199			4,023		
<b>Total Certificates of Deposit</b>				4,363,869	-	-	3,263,199	-	-	4,740	7,631,809
TexPool				123,049			53,975			177,024	
<b>Total Cash and Investments</b>				<u>\$ 29,306,379</u>	<u>\$ 508,407</u>	<u>\$ -</u>	<u>\$ 3,367,174</u>	<u>\$ 1,175,157</u>	<u>\$ -</u>	<u>\$ 4,740</u>	<u>\$ 34,361,857</u>