



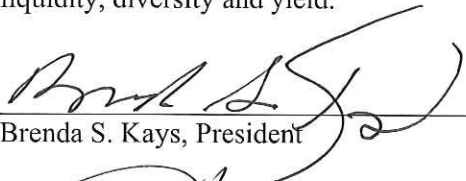
TO: Board of Trustees
Kilgore College

DATE: November 11, 2021
RE: Investment Reporting

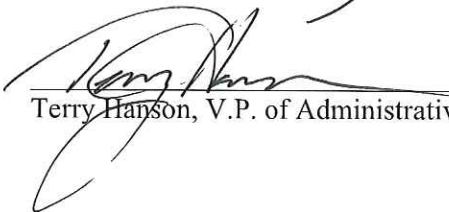
The Statement of Cash and Investments as of August 31, 2021 along with the corresponding Schedule of Cash and Investments as of August 31, 2021 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

V.P. of Administrative Service/ CFO
Kilgore College
1100 Broadway
Kilgore, TX 75662
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The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



Brenda S. Kays, President



Terry Hanson, V.P. of Administrative Service/ CFO

Kilgore College
Statement of Cash and Investments
August 31, 2021

	May 31, 2021 Book Value	May 31, 2021 Market Value	Change	August 31, 2021 Book Value	August 31, 2021 Market Value
Total Cash and Investments					
Bank Deposits (Cash)	\$ 24,350,748	\$ 24,350,748	\$ (3,263,633)	\$ 21,087,115	\$ 21,087,115
Certificate of Deposits	7,582,263	\$ 7,582,263	19,020	\$ 7,601,283	\$ 7,601,283
TexPool	176,817	\$ 176,817	11	\$ 176,828	\$ 176,828
TOTAL CASH AND INVESTMENTS	\$ 32,109,828	\$ 32,109,828	\$ (3,244,602)	\$ 28,865,226	\$ 28,865,226

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.

Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.

The market value of the Kilgore College Foundation as of May 31, 2021 was \$26,640,026.08.

On September 1, 2019 all Texas Presbyterian Funds (\$9.6m) were transferred to the Kilgore College Foundation

Kilgore College
 Schedule of Cash and Investments
 August 31, 2021

FUND	Maturity Date	Rate	Operating	Auxiliary	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
BALANCE AS OF 05/31/2021			\$ 27,062,283	\$ 13,100	\$ 508,423		\$ 3,350,890	\$ 1,174,567		\$ 564	\$ 32,109,828
Bank Deposits (Cash)		0.20%	\$ 19,942,086	\$ 13,100	\$ (96,695)	\$ -	\$ 50,000	\$ 1,178,624	\$ -		\$ 21,087,115
Certificates of Deposit											
Operating Reserves CD (91 days) established 11/29/2012	8/19/2021	0.50%	4,345,534							714	
Plant Fund Reserve CD (91 days) established 9/15/2010	9/1/2021	0.50%					3,251,026			4,008	
Total Certificates of Deposit			4,345,534	-	-	-	3,251,026	-	-	4,722	7,601,283
TexPool			122,913				53,915				176,828
Total Cash and Investments			<u>\$ 24,410,533</u>	<u>\$ 13,100</u>	<u>\$ (96,695)</u>	<u>\$ -</u>	<u>\$ 3,354,941</u>	<u>\$ 1,178,624</u>	<u>\$ -</u>	<u>\$ 4,722</u>	<u>\$ 28,865,226</u>