



Annual Operating & Capital Budget
for Fiscal Year 2023

Approved by the Kilgore College Board of Trustees

August 29, 2022



Kilgore College
Adopted Budget for Fiscal Year 2023
September 1, 2022 to August 31, 2023
Revenues and Expenses from Operations (including Debt)

	FY 2020 Budget	FY 2021 Budget	FY 2022 Budget	FY 2023 Adopted	Increase/Decrease	% Change
Credit Tuition						
In-District Tuition	\$ 1,397,655	\$ 1,314,135	\$ 1,452,465	\$ 1,400,000	\$ (52,465)	-3.61%
Out of District Tuition	\$ 3,261,195	\$ 3,066,315	\$ 3,389,085	\$ 3,210,000	\$ (179,085)	-5.28%
Out of State Tuition (Texas Non-Resident)	\$ 348,496	\$ 342,475	\$ 378,525	\$ 385,000	\$ 6,475	1.71%
Early Admission/Dual Credit	\$ 1,095,518	\$ 753,882	\$ 833,238	\$ 2,005,500	\$ 1,172,262	140.69%
Total Credit Tuition:	\$ 6,102,864	\$ 5,476,807	\$ 6,053,313	\$ 7,000,500	\$ 947,187	15.65%
Course and Special Fees						
General Education Fee	\$ 3,231,898	\$ 3,199,125	\$ 3,535,875	\$ 3,340,000	\$ (195,875)	-5.54%
Out of District Fee	\$ 4,684,758	\$ 4,833,220	\$ 5,341,980	\$ 5,105,000	\$ (236,980)	-4.44%
Course Fees	\$ 1,695,582	\$ 1,564,110	\$ 2,205,721	\$ 1,200,000	\$ (1,005,721)	-45.60%
All Other Fees	\$ 574,391	\$ 681,822	\$ 1,043,237	\$ 2,426,740	\$ 1,383,503	132.62%
Total Course and Special Fees:	\$ 10,186,629	\$ 10,278,277	\$ 12,126,814	\$ 12,071,740	\$ (55,074)	-0.45%
State Appropriations						
State Appropriations - Formula Funding	\$ 9,242,271	\$ 9,242,271	\$ 9,654,903	\$ 9,654,903	\$ -	0.00%
State Appropriations - Higher Education Group Insurance (HEGI)	\$ 2,346,677	\$ -	\$ -	\$ -	\$ -	n/a
State Appropriations - Teacher Retirement System TRS/ORP	\$ 965,838	\$ -	\$ -	\$ 90,000	\$ 90,000	n/a
Total State Appropriations:	\$ 12,554,786	\$ 9,242,271	\$ 9,654,903	\$ 9,744,903	\$ 90,001	0.93%
District Ad-Valorem Property Taxes						
Property Tax Revenues (Operations)	\$ 6,809,812	\$ 6,702,258	\$ 6,508,163	\$ 6,498,059	\$ (10,104)	-0.16%
Property Tax Revenues (Debt)	\$ -	\$ -	\$ -	\$ 1,049,722	\$ 1,049,722	n/a
Delinquent Tax Collections	\$ 150,000	\$ 150,000	\$ 150,000	\$ 155,000	\$ 5,000	3.33%
Total Ad-Valorem Tax Collections:	\$ 6,959,812	\$ 6,852,258	\$ 6,658,163	\$ 7,702,781	\$ 1,044,618	15.69%
Other Revenue from Operations						
Indirect Cost Recovery (from grants/contracts)	\$ 45,564	\$ 33,000	\$ 33,000	\$ 42,500	\$ 9,500	28.79%
Interest/Investment Income	\$ 100,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ -	0.00%
Continuing Education	\$ 1,400,775	\$ 1,400,775	\$ 1,460,775	\$ 2,500,000	\$ 1,039,225	71.14%
Other Revenue from Operations	\$ 602,200	\$ 414,405	\$ 408,655	\$ 259,050	\$ (149,605)	-36.61%
KC Plant Fund Reserves for Capital Improvements			\$ 425,000	\$ 4,512,000	\$ 4,087,000	961.65%
KC Revenue Reserves		\$ 1,428,603	\$ -	\$ -	\$ -	n/a
Total Other Revenue from Operations, Debt & Reserves:	\$ 2,148,539	\$ 3,501,783	\$ 2,552,430	\$ 7,538,550	\$ 4,986,120	195.35%
Total Operating, Debt Revenues & Reserves	\$ 37,952,630	\$ 35,351,396	\$ 37,045,622	\$ 44,058,474	\$ 7,012,852	18.93%
Operating & Debt Expenses						
Salaries & Wages	\$ 18,591,124	\$ 18,029,982	\$ 17,938,569	\$ 19,888,551	\$ 1,949,982	10.87%
Employee Benefits	\$ 6,262,181	\$ 2,410,570	\$ 2,244,976	\$ 2,792,612	\$ 547,636	24.39%
Other Operating Expenses	\$ 12,874,325	\$ 14,752,480	\$ 14,736,723	\$ 13,242,817	\$ (1,493,906)	-10.14%
Debt - SECO Loans	\$ -	\$ -	\$ -	\$ 1,049,722	\$ 1,049,722	#DIV/0!
Capital Budget			\$ 1,669,161	\$ 5,032,788	\$ 3,363,627	201.52%
Employee Raise + Salary Study	\$ 225,000	\$ 449,030	\$ 449,030	\$ 1,800,000	\$ 1,350,970	300.86%
Total Operating, Debt & Capital Expenses	\$ 37,952,630	\$ 35,193,032	\$ 37,038,459	\$ 43,806,490	\$ 6,768,031	18.27%
Auxiliary Revenues Over/(Under) Expenses	\$ -	\$ (7,163)	\$ (7,163)	\$ (251,984)	\$ (244,821)	
Net Impact on Unrestricted Funds (Operating, Debt & Auxiliary)	\$ -	\$ 151,201	\$ 0	\$ 0		



Kilgore College
Adopted Budget for Fiscal Year 2023
September 1, 2022 to August 31, 2023
Revenues and Expenses from Auxiliary Enterprises

	FY 2020 Budget	FY 2021 Budget	FY 2022 Budget	FY 2023 Adopted	Increase/Decrease	% Change
Auxiliary Enterprise Revenues						
Student Housing	\$ 2,865,075	\$ 2,304,128	\$ 2,408,156	\$ 2,440,156	\$ 32,000	1.33%
Bookstore	\$ 3,268,850	\$ 3,117,500	\$ 2,892,500	\$ 2,576,500	\$ (316,000)	-10.92%
Rangerette Showcase	\$ 70,000	\$ 70,000	\$ 70,000	\$ 87,900	\$ 17,900	25.57%
Parks Fitness Center	\$ 170,500	\$ 63,500	\$ 63,500	\$ 215,400	\$ 151,900	239.21%
East Texas Oil Museum	\$ 174,500	\$ 120,150	\$ 155,150	\$ 183,009	\$ 27,859	17.96%
Theater	\$ 30,000	\$ 30,000	\$ 30,000	\$ 15,000	\$ (15,000)	-50.00%
Printshop	\$ 327,000	\$ 327,000	\$ 327,000	\$ 425,000	\$ 98,000	29.97%
Athletics	\$ 275,000	\$ 32,500	\$ 32,500	\$ 45,044	\$ 12,544	38.60%
Total Auxiliary Enterprise Revenues:	\$ 7,180,925	\$ 6,064,778	\$ 5,978,806	\$ 5,988,009	\$ 9,203	0.15%
Auxiliary Enterprise Expenses						
Student Housing	\$ 1,727,149	\$ 1,525,041	\$ 1,592,524	\$ 1,685,805	\$ 93,281	5.86%
Bookstore	\$ 2,861,908	\$ 2,628,290	\$ 2,330,176	\$ 2,058,402	\$ (271,774)	-11.66%
Rangerette Showcase	\$ 40,438	\$ 37,121	\$ 40,621	\$ 49,853	\$ 9,232	22.73%
Parks Fitness Center	\$ 207,655	\$ 106,666	\$ 106,666	\$ 214,712	\$ 108,046	101.29%
East Texas Oil Museum	\$ 153,634	\$ 141,612	\$ 154,945	\$ 170,695	\$ 15,750	10.16%
Theatre	\$ 18,000	\$ 18,000	\$ 30,000	\$ 15,025	\$ (14,975)	-49.92%
Printshop	\$ 314,133	\$ 304,405	\$ 245,249	\$ 418,434	\$ 173,185	70.62%
Athletics	\$ 1,633,172	\$ 1,462,007	\$ 1,485,788	\$ 1,627,067	\$ 141,279	9.51%
Employee Raise	\$ 224,836				\$ -	
Total Auxiliary Enterprise Expenses:	\$ 7,180,925	\$ 6,223,142	\$ 5,985,969	\$ 6,239,993	\$ 254,024	4.24%
Net Profit/(Loss) from Auxiliary Enterprises	\$ -	\$ (158,364)	\$ (7,163)	\$ (251,984)	\$ (244,821)	
Net Impact on Unresetricted Funds (Operating & Auxiliary)		\$ -	\$ -	\$ -	\$ -	



Kilgore College
Adopted Budget for Fiscal Year 2023
September 1, 2022 to August 31, 2023
Revenues and Expenses from Auxiliary Enterprises (Grouped)

	FY 2020 Budget	FY 2021 Budget	FY 2022 Budget	FY 2023 Adopted	Increase/Decrease	% Change
Student Housing Revenues	\$ 2,865,075	\$ 2,304,128	\$ 2,408,156	\$ 2,440,156	\$ 32,000	1.33%
Student Housing Expenses	\$ 1,727,149	\$ 1,525,041	\$ 1,592,524	\$ 1,685,805	\$ 93,281	5.86%
Net Student Housing Activity	\$ 1,137,926	\$ 779,087	\$ 815,632	\$ 754,351	\$ (61,281)	-7.51%
Bookstore Revenues	\$ 3,268,850	\$ 3,117,500	\$ 2,892,500	\$ 2,576,500	\$ (316,000)	-10.92%
Bookstore Expenses	\$ 2,861,908	\$ 2,628,290	\$ 2,330,176	\$ 2,058,402	\$ (271,774)	-11.66%
Net Bookstore Activity	\$ 406,942	\$ 489,210	\$ 562,324	\$ 518,098	\$ (44,226)	-7.86%
Rangerette Showcase Revenues	\$ 70,000	\$ 70,000	\$ 70,000	\$ 87,900	\$ 17,900	25.57%
Rangerette Showcase Expenses	\$ 40,438	\$ 37,121	\$ 40,621	\$ 49,853	\$ 9,232	22.73%
Net Rangerette Showcase Activity	\$ 29,562	\$ 32,879	\$ 29,379	\$ 38,047	\$ 8,668	29.50%
Parks Fitness Center Revenues	\$ 170,500	\$ 63,500	\$ 63,500	\$ 215,400	\$ 151,900	239.21%
Parks Fitness Center Expenses	\$ 207,655	\$ 106,666	\$ 106,666	\$ 214,712	\$ 108,046	101.29%
Net Parks Fitness Center Activity	\$ (37,155)	\$ (43,166)	\$ (43,166)	\$ 688	\$ 43,854	-101.59%
East Texas Oil Museum Revenues	\$ 174,500	\$ 120,150	\$ 155,150	\$ 183,009	\$ 27,859	17.96%
East Texas Oil Museum Expenses	\$ 153,634	\$ 141,612	\$ 154,945	\$ 170,695	\$ 15,750	10.16%
Net East Texas Oil Museum Activity	\$ 20,866	\$ (21,462)	\$ 205	\$ 12,314	\$ 12,109	5906.83%
Theater Revenues	\$ 30,000	\$ 30,000	\$ 30,000	\$ 15,000	\$ (15,000)	-50.00%
Theater Expenses	\$ 18,000	\$ 18,000	\$ 30,000	\$ 15,025	\$ (14,975)	-49.92%
Net Theater Activity	\$ 12,000	\$ 12,000	\$ -	\$ (25)	\$ (25)	n/a
Printshop Revenues	\$ 327,000	\$ 327,000	\$ 327,000	\$ 425,000	\$ 98,000	29.97%
Printshop Expenses	\$ 314,133	\$ 304,405	\$ 245,249	\$ 418,434	\$ 173,185	70.62%
Net Printshop Activity	\$ 12,867	\$ 22,595	\$ 81,751	\$ 6,566	\$ (75,185)	-91.97%
Athletics Revenues	\$ 275,000	\$ 32,500	\$ 32,500	\$ 45,044	\$ 12,544	38.60%
Athletics Expenses	\$ 1,633,172	\$ 1,462,007	\$ 1,485,788	\$ 1,627,067	\$ 141,279	9.51%
Net Athletics Activity	\$ (1,358,172)	\$ (1,429,507)	\$ (1,453,288)	\$ (1,582,023)	\$ (128,735)	8.86%
Other						
Net Other Auxiliart Departments Activity						
Total Net Auxiliary Services Activity:	\$ 224,836	\$ (158,364)	\$ (7,163)	\$ (251,984)	\$ (244,821)	



Kilgore College
Adopted Budget for Fiscal Year 2023
September 1, 2022 to August 31, 2023
Capital Budget

Cash Funded (Operating Budget)	Amount	Totals
Capital Items		
Business Admin HVAC	\$20,000	
Business Admin Foundation	25,000	
ET Police Academy HVAC	18,600	
Stark Patio	25,000	
Deferred Maintenance (TBD)	432,188	
Subtotal Cash Funded Capital Projects		\$520,788
Reserve Funded		
Safety & Security		
Squad Vehicle	\$46,000	
Radio	61,000	
Bodycam	30,000	
Subtotal Safety & Security		\$137,000
Program Expansion		
CDL Relocation + Trucks	\$700,000	
Longview Reno for Machining	150,000	
Rad Tech Table	40,000	
Subtotal Program Expansion		\$890,000
Partnership		
Pickle Ball Court (50/50 City)	\$150,000	\$150,000
Capital Items		
Fine Arts Roof	\$270,000	
Fine Arts HVAC	45,000	
Old Main Classroom Upgrades	250,000	
Print Shop HVAC/Siding	300,000	
ATC Chiller	175,000	
Physical Ed Complex Chiller	150,000	
Rangerette Gym Canopies	45,000	
Subtotal Capital Items		\$1,235,000
Buildings & Structures		
Stark Hall Renovations	\$2,100,000	
Pedestrian Bridge	TBD	
Subtotal Buildings & Structures		\$2,100,000
 Subtotal Reserve Funded Capital Projects		 \$4,512,000 +
 Total Capital Budget FY2023		 \$5,032,788 +



Kilgore College
Adopted Budget for Fiscal Year 2023
Property Tax Rate Comparison
Operating (M&O) and Debt (I&S) Tax Rates

Tax Rates (Rate per \$100 of property valuation)	FY 2020 Budget	FY 2021 Budget	FY 2022 Budget	FY 2023 Adopted	Increase/Decrease	% Change
Operating (Maintenance & Operations)	\$ 0.17500	\$ 0.17500	\$ 0.17500	\$ 0.15127	\$ (0.02373)	-13.56%
Debt (Interest & Sinking)	\$ -	\$ -	\$ -	\$ 0.02373	\$ 0.02373	n/a
Total Tax Rate	\$ 0.17500	\$ 0.17500	\$ 0.17500	\$ 0.17500	\$ -	0.00%

HB 1495 Requirements – Lobbying Expenditures

House Bill 1495 from the 86th Texas Legislature added a requirement for proposed budgets prepared by certain political subdivisions. The bill amended Texas Local Government Code section 140.0045 to require that proposed budgets include a line item indicating the amount of expenditures for “directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action, as those terms are defined in Section 305.002, Government Code.” Both line items must allow “as clear a comparison as practicable between those expenditures in the proposed budget and actual expenditures for the same purpose in the preceding year.”

Institutional Memberships				
Legislative Advocacy Line Item Information				
Membership	Adopted in Budget 2022-2023			Prior Year
	Annual Dues	% of dues devoted to Legislative Advocacy	\$ amount devoted to Legislative Advocacy	\$ amount devoted to Legislative Advocacy
TACC	\$ 24,152.00	23.10%	\$ 5,579.11	\$ 4,987.06
TASB, Inc.	\$ 1,800.00	15.00%	\$ 270.00	\$ 75.00
TCCTA	\$ 350.00	10.00%	\$ 35.00	\$ 5.95
	Totals		\$ 5,884.11	\$ 5,068.01