

KILGORE COLLEGE
1100 Broadway
Kilgore, TX 75662

ADOPTED BUDGET

2020-2021

Fiscal Year



Your Future Starts Here!

To the person addressed:

In compliance with the laws of the State of Texas, as President of the Board of Trustees of the Kilgore College District, I have caused to be prepared and adopted a budget covering the proposed revenue and disbursements for the Kilgore College District for the fiscal year 2020-2021.

At a meeting at 6:30 p.m., Monday, September 14, 2020, the Board of Trustees of the Kilgore Junior College District adopted an annual budget, which is hereby published in this booklet for your review.

Also, in compliance with the statutes of the State of Texas, copies of this official budget will be filed with the appropriate government officials.

Respectfully submitted,



Mr. Joe Carrington
President, Board of Trustees Kilgore
Junior College District

RESOLUTION

"WHEREAS, the President of the Board of Trustees of the Kilgore Junior College District has caused to be formulated and adopted a budget for Kilgore Junior College in the Kilgore Junior College District for the fiscal year beginning September 1, 2020 and ending August 31, 2021, the tax year 2020; now, therefore,

"BE IT RESOLVED THAT:

"An Ad Valorem Tax of, and at the rate of seventeen point five zero cents (.17500) on the one hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay for the support and maintenance of Kilgore Junior College in the Kilgore Junior College District for the fiscal year 2020-2021, the tax year 2020.

"BE IT ORDERED by the Board of Trustees of the Kilgore Junior College District that there is hereby levied for the tax year 2020 on all real property situated in, and all personal property owned within the limits of said district on the first day of January, 2019, same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or the United States of America, a total of seventeen point five zero cents (.17500) on the one hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, for support and maintenance of Kilgore Junior College in the Kilgore Junior College District for the fiscal year 2020-2021."

The tax rate of .17500 was adopted at a meeting of the Kilgore Junior College District Board of Trustees at 6:30 p.m., on September 14, 2020.



President, Board of Trustees



Kilgore College
Projected Budget for Fiscal Year 2021
September 1, 2020 to August 31, 2021
Revenues and Expenses from Operations

	FY 2019 Budget	FY 2020 Budget	FY 2021 Projected Budget	Increase/Decrease
Credit Tuition				
In-District Tuition	\$ 1,260,630.00	\$ 1,397,655.00	\$ 1,314,135.00	\$ (83,520.00)
Out of District Tuition	2,941,470	3,261,195	3,066,315	(194,880)
Out of State Tuition (Texas Non-Resident)	330,126	348,496	342,475	(6,021)
Early Admission/Dual Credit	1,062,958	1,095,518	753,882	(341,636)
Total Credit Tuition:	\$ 5,595,184.00	\$ 6,102,864.00	\$ 5,476,807.00	\$ (626,057.00)
Course and Special Fees				
General Education Fee	\$ 3,031,874.00	\$ 3,231,898.00	\$ 3,199,125.00	\$ (32,773.00)
Out of District Fee	4,684,758	4,684,758	4,833,220	148,462
Course Fees	1,405,755	1,695,582	1,564,110	(131,472)
All Other Fees	650,000	574,391	681,822	107,431
Total Course and Special Fees:	\$ 9,772,387.00	\$ 10,186,629.00	\$ 10,278,277.00	\$ 91,648.00
State Appropriations				
State Appropriations - Formula Funding	\$ 9,728,706.00	\$ 9,242,271.00	\$ 9,242,271.00	\$ -
State Appropriations - Higher Education Group Insurance (HEGI)	2,325,101	2,346,677		(2,346,677)
State Appropriations - Teacher Retirement System TRS/ORP	540,000	965,838		(965,838)
Total State Appropriations:	\$ 12,593,807.00	\$ 12,554,786.00	\$ 9,242,271.00	\$ (3,312,515.00)
District Ad-Valorem Property Taxes				
Property Tax Revenues	\$ 6,469,657.00	\$ 6,809,812.00	\$ 6,702,258.00	\$ (107,554.00)
Delinquent Tax Collections	135,000	150,000	150,000	-
Total Ad-Valorem Tax Collections:	\$ 6,604,657.00	\$ 6,959,812.00	\$ 6,852,258.00	\$ (107,554.00)
Other Revenue from Operations				
Indirect Cost Recovery (from grants/contracts)	\$ 45,564.00	\$ 45,564.00	\$ 33,000.00	\$ (12,564.00)
Interest/Investment Income	50,000	100,000	225,000	125,000
Continuing Education	1,086,000	1,400,775	1,400,775	-
Other Revenue from Operations	15,000	602,200	414,405	(187,795)
KC Revenue Reserves	662,630		1,428,603	1,428,603
Total Other Revenue from Operations:	\$ 1,859,194.00	\$ 2,148,539.00	\$ 3,501,783.00	\$ 1,353,244.00
Total Operating Revenues	\$ 36,425,229.00	\$ 37,952,630.00	\$ 35,351,396.00	\$ (2,601,234.00)
Operating Expenses				
Salaries & Wages	\$ 17,280,201	\$ 18,591,124	\$ 18,029,982	\$ (561,142)
Employee Benefits	6,326,301	6,262,181	2,410,570	(3,851,611)
Other Operating Expenses	12,032,721	12,874,325	14,752,480	1,878,155
Employee Raise	462,575	225,000		(225,000)
Total Operating Expenses	\$ 36,101,798	\$ 37,952,630	\$ 35,193,032	\$ (2,759,598)
Auxiliary Deficit				
Net Impact on Unrestricted Funds (Operating & Auxiliary)	\$ 323,431	\$ -	\$ 158,364	\$ 0



Kilgore College

Projected Budget for Fiscal Year 2021
September 1, 2020 to July 31, 2021
Revenues and Expenses from Auxiliary Services

	FY 2019 Budget	FY 2020 Budget	FY 2021 Projected Budget	Increase/Decrease
Auxiliary Services Revenues				
Student Housing	\$ 2,816,156	\$ 2,865,075	\$ 2,304,128	\$ (560,947)
Bookstore	3,268,850	3,268,850	3,117,500	(151,350)
Rangerette Showcase	70,000	70,000	70,000	-
Parks Fitness Center	169,500	170,500	63,500	(107,000)
East Texas Oil Museum	174,500	174,500	120,150	(54,350)
Theater	20,000	30,000	30,000	-
Printshop	327,000	327,000	327,000	-
Athletics	275,000	275,000	32,500	(242,500)
Total Auxiliary Services Revenues:	\$ 7,121,006	\$ 7,180,925	\$ 6,064,778	\$ (1,116,147)
Auxiliary Services Expenses				
Student Housing	\$ 2,122,473	\$ 1,727,149	\$ 1,525,041	\$ (202,108)
Bookstore	2,928,893	2,861,908	2,628,290	(233,618)
Rangerette Showcase	57,873	40,438	37,121	(3,317)
Parks Fitness Center	220,217	207,655	106,666	(100,989)
East Texas Oil Museum	292,868	153,634	141,612	(12,022)
Theater	20,000	18,000	18,000	-
Printshop	308,200	314,133	304,405	(9,728)
Athletics	1,477,218	1,633,172	1,462,007	(171,165)
Employee Raise	16,695	224,836	-	-
Total Auxiliary Services Expenses:	\$ 7,444,437	\$ 7,180,925	\$ 6,223,142	\$ (957,783)
Net Profit/(Loss) from Auxiliary Services	\$ (323,431)	\$ -	\$ (158,364)	\$ (158,364)
Net Impact on Unrestricted Funds (Operating & Auxiliary)	\$ -	\$ -	\$ -	\$ -



Kilgore College

Projected Budget for Fiscal Year 2021

September 1, 2020 to July 31, 2021

Revenues and Expenses from Auxiliary Services (Grouped)

	FY 2019 Budget	FY 2020 Budget	FY 2021 Projected Budget	Increase/Decrease
Student Housing Revenues	\$ 2,816,156	\$ 2,865,075	\$ 2,304,128	\$ (560,947)
Student Housing Expenses	2,122,473	1,727,149	1,525,041	(202,108)
Net Student Housing Activity	\$ 693,683	\$ 1,137,926	\$ 779,087	\$ (358,839)
Bookstore Revenues	\$ 3,268,850	\$ 3,268,850	\$ 3,117,500	\$ (151,350)
Bookstore Expenses	2,928,893	2,861,908	2,628,290	(233,618)
Net Bookstore Activity	\$ 339,957	\$ 406,942	\$ 489,210	\$ 82,268
Rangerette Showcase Revenues	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Rangerette Showcase Expenses	57,873	40,438	37,121	(3,317)
Net Rangerette Showcase Activity	\$ 12,127	\$ 29,562	\$ 32,879	\$ 3,317
Parks Fitness Center Revenues	\$ 169,500	\$ 170,500	\$ 63,500	\$ (107,000)
Parks Fitness Center Expenses	220,217	207,655	106,666	(100,989)
Net Parks Fitness Center Activity	\$ (50,717)	\$ (37,155)	\$ (43,166)	\$ (6,011)
East Texas Oil Museum Revenues	\$ 174,500	\$ 174,500	\$ 120,150	\$ (54,350)
East Texas Oil Museum Expenses	292,868	153,634	141,612	(12,022)
Net East Texas Oil Museum Activity	\$ (118,368)	\$ 20,866	\$ (21,462)	\$ (42,328)
Theater Revenues	\$ 20,000	\$ 30,000	\$ 30,000	\$ -
Theater Expenses	20,000	18,000	18,000	-
Net Theater Activity	\$ -	\$ 12,000	\$ 12,000	\$ -
Printshop Revenues	\$ 327,000	\$ 327,000	\$ 327,000	\$ -
Printshop Expenses	308,200	314,133	304,405	(9,728)
Net Printshop Activity	\$ 18,800	\$ 12,867	\$ 22,595	\$ 9,728
Athletics Revenues	\$ 275,000	\$ 275,000	\$ 32,500	\$ (242,500)
Athletics Expenses	1,477,218	1,633,172	1,462,007	(171,165)
Net Athletics Activity	\$ (1,202,218)	\$ (1,358,172)	\$ (1,429,507)	\$ (71,335)
Other	\$ 16,695		\$	\$ -
Net Other Auxiliart Departments Activity	\$ (16,695)		\$	\$ -
Total Net Auxiliary Services Activity:	\$ (323,431)	\$ 224,836	\$ (158,364)	\$ (383,200)