

KILGORE COLLEGE
1100 Broadway
Kilgore, TX 75662

ADOPTED BUDGET

2017-2018

Fiscal Year



EMPHASIS EXCELLENCE ★ 1935

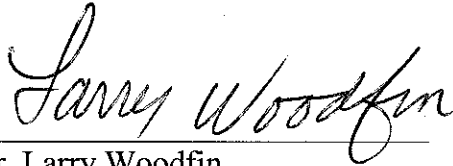
To the person addressed:

In compliance with the laws of the State of Texas, as President of the Board of Trustees of the Kilgore College District, I have caused to be prepared and adopted a budget covering the proposed revenue and disbursements for the Kilgore College District for the fiscal year 2017-2018.

At a meeting at 6:30 p.m., Monday, August 14, 2017, the Board of Trustees of the Kilgore Junior College District adopted an annual budget, which is hereby published in this booklet for your review.

Also, in compliance with the statutes of the State of Texas, copies of this official budget will be filed with the appropriate government officials.

Respectfully submitted,

A handwritten signature in cursive script that reads "Larry Woodfin". The signature is written in black ink and is positioned above a horizontal line.

Mr. Larry Woodfin
President, Board of Trustees
Kilgore Junior College District

RESOLUTION

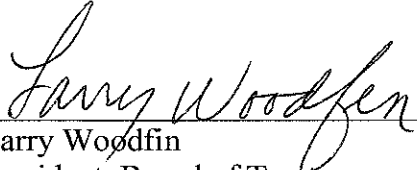
"WHEREAS, the President of the Board of Trustees of the Kilgore Junior College District has caused to be formulated and adopted a budget for Kilgore Junior College in the Kilgore Junior College District for the fiscal year beginning September 1, 2017 and ending August 31, 2018, the tax year 2017; now, therefore,

"BE IT RESOLVED THAT:

"An Ad Valorem Tax of, and at the rate of seventeen point five zero cents (.17500) on the one hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay for the support and maintenance of Kilgore Junior College in the Kilgore Junior College District for the fiscal year 2017-2018, the tax year 2017.

"BE IT ORDERED by the Board of Trustees of the Kilgore Junior College District that there is hereby levied for the tax year 2017 on all real property situated in, and all personal property owned within the limits of said district on the first day of January, 2017, same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or the United States of America, a total of seventeen point five zero cents (.17500) on the one hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, for support and maintenance of Kilgore Junior College in the Kilgore Junior College District for the fiscal year 2017-2018."

The tax rate of .17500 was adopted at a meeting of the Kilgore Junior College District Board of Trustees at 6:30 p.m., September 18, 2017.



Larry Woodfin
President, Board of Trustees
Kilgore College



Kilgore College
Projected Budget for Fiscal Year 2018
September 1, 2017 to August 31, 2018
Projected Revenues - Operating Funds/Auxiliary Funds

	FY 2016 Actual	FY 2017 Budget	FY 2017 YTD Actual	FY 2018 Projected Budget	\$ Change	% Change	% of Budget
Credit Tuition				105,000 Per SCH			
In-District Tuition	\$3,487,112	\$1,113,600	\$1,382,630	\$1,151,010	\$37,410	3.36%	2.69%
Out of District Tuition		\$2,820,928	\$3,102,568	\$2,685,690	-\$135,238	-4.79%	6.27%
Out of State Tuition (Texas Non-Resident)		\$102,272	\$183,017	\$337,969	\$235,697	230.46%	0.79%
Early Admission/Dual Credit	\$775,737	\$603,200	\$562,870	\$1,021,020	\$417,820	69.27%	2.38%
Total Credit Tuition:	\$4,262,849	\$4,640,000	\$5,231,085	\$5,195,689	\$555,689	11.98%	12.13%
Course and Special Fees							
General Education Fee	\$2,468,189	\$2,730,000	\$2,778,935	\$2,831,850	\$101,850	3.73%	6.61%
Out of District Fee	\$4,988,035	\$5,292,000	\$5,249,997	\$4,667,985	-\$624,015	-11.79%	10.90%
Course Fees	\$967,182	\$1,100,000	\$939,900	\$1,000,005	-\$99,995	-9.09%	2.33%
All Other Fees	\$695,082	\$815,339	\$644,027	\$650,000	-\$165,339	-20.28%	1.52%
Total Course and Special Fees:	\$9,118,488	\$9,937,339	\$9,612,859	\$9,149,840	-\$787,499	-7.92%	21.36%
State Appropriations							
State Appropriations - Formula Funding	\$10,030,649	\$10,440,672	\$7,179,788	\$9,728,706	-\$711,966	-6.82%	22.71%
State Appropriations - Higher Education Group Insurance (HEGI)	\$1,480,224	\$1,670,821	\$0	\$2,325,101	\$654,280	39.16%	5.43%
State Appropriations - Teacher Retirement System TRS/ORP	\$613,466	\$547,398	\$0	\$540,000	-\$7,398	-1.35%	1.26%
Total State Appropriations:	\$12,124,339	\$12,658,891	\$7,179,788	\$12,593,807	-\$65,084	-0.51%	29.40%
District Ad-Valorem Property Taxes							
Property Tax Revenues - 2017	\$6,524,085	\$6,200,000	\$6,197,524	\$6,220,155	\$20,155	0.33%	14.52%
Delinquent Tax Collections	\$149,953	\$125,000	\$131,667	\$135,000	\$10,000	8.00%	0.32%
Total Ad-Valorem Tax Collections:	\$6,674,038	\$6,325,000	\$6,329,191	\$6,355,155	\$30,155	0.48%	14.84%
Other Revenue from Operations							
Indirect Cost Recovery	\$27,945	\$35,000	\$51,111	\$45,564	\$10,564	30.18%	0.11%
Interest/Investment Income	\$52,062	\$35,000	\$58,902	\$50,000	\$15,000	42.86%	0.12%
Continuing Education	\$1,420,623	\$1,101,000	\$1,048,676	\$1,086,000	-\$15,000	-1.36%	2.54%
Sales and Services from Operating Activities	\$18,141	\$15,000	\$13,537	\$15,000	\$0	0.00%	0.04%
Other Revenue from Operations	\$1,323,295	\$441,310	\$301,000	\$662,630	\$221,320	50.15%	1.55%
Total Other Revenue from Operations:	\$2,842,066	\$1,627,310	\$1,473,226	\$1,859,194	\$231,884	14.25%	4.34%
Total Projected Operating Revenues:	\$35,021,780	\$35,188,540	\$29,826,149	\$35,153,685	-\$34,855	-0.10%	82.07%
Auxiliary Services Revenues							
Student Housing	\$2,542,016	\$2,678,920	\$2,295,753	\$2,763,912	\$84,992	3.17%	6.45%
Bookstore	\$3,380,195	\$3,704,000	\$1,817,059	\$3,477,500	-\$226,500	-6.12%	8.12%
Child Development Center	\$132,264	\$0	\$1,486	\$0	\$0		
Rangerette Showcase	\$0	\$0	\$35,571	\$70,000	\$70,000		0.16%
Parks Fitness Center	\$151,888	\$155,000	\$113,684	\$160,000	\$5,000	3.23%	0.37%
East Texas Oil Museum	\$162,309	\$196,000	\$130,824	\$167,000	-\$29,000	-14.80%	0.39%
Texas Shakespeare Festival	\$503,725	\$626,851	\$231,498	\$714,224	\$87,373	13.94%	1.67%
Theater	\$20,963	\$10,000	\$19,824	\$15,000	\$5,000	50.00%	0.04%
Printshop	\$435,563	\$380,000	\$201,392	\$290,000	-\$90,000	-23.68%	0.68%
Athletics	\$27,186	\$28,000	\$144,983	\$25,000	-\$3,000	-10.71%	0.06%
Total Auxiliary Services Revenues:	\$7,356,109	\$7,778,771	\$4,992,074	\$7,682,636	-\$96,135	-1.24%	17.93%
Total Operating and Auxiliary Services Revenues:	\$42,377,889	\$42,967,311	\$34,818,223	\$42,836,321	-\$130,990	-0.30%	100.00%



Kilgore College
 Projected Budget for Fiscal Year 2018
 September 1, 2017 to August 31, 2018
 Projected Expenses - Operating/Auxiliary Funds

	FY 2016 Actual	FY 2017 Budget	FY 2017 YTD Actual	2018 Projected Budget	\$ Change	% Change	% of Budget
Operating Fund (100)							
Employee Costs							
Full-Time Faculty Salaries	\$8,576,292	\$8,452,909	\$6,546,905	\$8,230,785	-\$222,124	-2.63%	19.21%
Part-Time Faculty Salaries	\$1,497,970	\$1,650,337	\$1,514,437	\$1,640,962	-\$9,375	-0.57%	3.83%
Full-Time Faculty Overload	\$695,640	\$700,358	\$660,445	\$656,495	-\$43,863	-6.26%	1.53%
Summer Faculty Salaries	\$313,691	\$312,594	\$59,646	\$321,467	\$8,873	2.84%	0.75%
Staff Salaries, Full-Time	\$5,078,893	\$4,991,275	\$3,922,363	\$4,866,092	-\$125,183	-2.51%	11.36%
Staff Salaries, Part-Time	\$289,792	\$315,830	\$195,354	\$345,342	\$29,512	9.34%	0.81%
Secretary/Clerical Salaries	\$1,376,796	\$1,299,026	\$1,030,063	\$1,281,760	-\$17,266	-1.33%	2.99%
Salaries - Overtime	\$164,433	\$67,695	\$77,361	\$80,895	\$13,200	19.50%	0.19%
Hourly Employees	\$55,491	\$60,750	\$43,481	\$60,176	-\$574	-0.94%	0.14%
Student Assistants	\$145,255	\$139,560	\$109,317	\$167,314	\$27,754	19.89%	0.39%
Employee Costs Before Benefits:	\$18,194,254	\$17,990,334	\$14,159,372	\$17,651,288	-\$339,046	-1.88%	41%
Employee Benefits	\$5,785,187	\$6,102,491	\$3,759,348	\$6,386,761	\$ 284,270	4.66%	14.91%
Total Employee and Benefits Expense:	\$23,979,441	\$24,092,825	\$17,918,720	\$24,038,049	-\$54,776	-0.23%	56%
Other Operating Expense							
Consumable Supplies	\$1,847,334	\$819,181	\$539,576	\$774,631	-\$44,550	-5.44%	1.81%
Professional Development/Travel	\$189,827	\$247,337	\$172,692	\$319,564	\$72,227	29.20%	0.75%
Contract Services	\$230,777	\$215,025	\$218,163	\$228,235	\$13,210	6.14%	0.53%
Information Technology	\$760,159	\$583,762	\$559,829	\$646,952	\$63,190	10.82%	1.51%
Utilities	\$1,261,603	\$1,245,641	\$1,102,365	\$1,264,608	\$18,967	1.52%	2.95%
Tuition/Fee Waivers	\$544,227	\$460,000	\$553,213	\$551,275	\$91,275	19.84%	1.29%
Operation/Maintenance of Plant	\$3,874,684	\$3,850,064	\$3,119,105	\$3,806,154	-\$43,910	-1.14%	8.89%
Equipment	\$298,778	\$404,859	\$301,307	\$550,149	\$145,290	35.89%	1.28%
Other Operating Expense	\$1,442,023	\$1,673,552	\$1,103,156	\$1,784,569	\$111,017	6.63%	4.17%
Transfers/Debt Service	\$771,591	\$888,362	\$414,546	\$475,346	-\$413,016	-46.49%	1.11%
Other Operating Expense:	\$11,221,003	\$10,387,783	\$8,083,952	\$10,401,483	\$13,700	0.13%	24%
Total Operating Fund Expense:	\$35,200,444	\$34,480,608	\$26,002,672	\$34,439,532	-\$41,076	-0.12%	80.40%
Auxiliary Costs (including salaries) (Funds 900-910)							
Student Housing	\$790,222	\$714,447	\$987,167	\$774,552	\$60,105	8.41%	1.81%
Food Service	\$1,096,099	\$1,125,000	\$976,706	\$1,161,490	\$36,490	3.24%	2.71%
Student Activities	\$252,942	\$224,099	\$186,774	\$227,447	\$3,348	1.49%	0.53%
Bookstore	\$2,798,109	\$3,388,238	\$1,482,529	\$3,105,658	-\$282,580	-8.34%	7.25%
Child Development Center	\$135,151	\$0	\$2,212	\$0	\$0	0.00%	0.00%
Rangerette Showcase	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Parks Fitness Center	\$226,978	\$226,191	\$188,584	\$247,075	\$20,884	9.23%	0.58%
East Texas Oil Museum	\$330,835	\$339,778	\$217,170	\$355,378	\$15,600	4.59%	0.83%
Texas Shakespeare Festival	\$720,134	\$626,851	\$454,580	\$650,000	\$23,149	3.69%	1.52%
Theatre	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Printshop	\$267,286	\$278,711	\$179,522	\$271,165	-\$7,546	-2.71%	0.63%
Athletics	\$1,462,957	\$1,563,388	\$1,439,678	\$1,604,024	\$40,636	2.60%	3.74%
Total Auxiliary Expense:	\$8,080,713	\$8,486,703	\$6,114,922	\$8,396,789	-\$89,914	-1.06%	19.60%
Total Operating and Auxiliary Expense:	\$43,281,157	\$42,967,311	\$32,117,594	\$42,836,321	-\$130,990	-0.30%	100%
Net Revenues/Expenses- Operating & Auxiliary:	-\$903,268	\$0	\$2,700,629	\$0	\$0	0%	0%



Kilgore College
 Projected Budget for Fiscal Year 2018
 September 1, 2017 to August 31, 2018
 Restricted Funds Projected Revenues/Expenses

	FY 2016 Actual	FY 2017 Budget	FY 2017 YTD Actual	Y 2018 Projected Budget	\$ Change	% Change	% of Budget
Restricted Funds (Funds 150-803)	Restricted Funds Consolidated						
Interest Income	\$20,761	\$15,000	\$15,227	\$15,000	\$0	0.00%	0.09%
Debt Service Bonds & Leases	\$390,048	\$400,000	\$400,000	\$415,000	\$15,000	3.75%	2.57%
Agency	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
Plant	\$5,248,486	\$823,555	\$425,849	\$422,948	-\$400,607	-48.64%	2.62%
Federal Grants/Contracts - Pell	\$9,829,341	\$11,010,000	\$10,179,623	\$11,010,000	\$0	0.00%	68.14%
Federal Grants/Contracts - All Other	\$1,569,921	\$1,525,752	\$1,083,593	\$1,563,437	\$37,685	2.47%	9.68%
State Grants/Contracts	\$2,234,392	\$2,226,069	\$1,717,925	\$2,392,066	\$165,997	7.46%	14.80%
Local Gifts/Grants/Contracts	\$651,097	\$269,000	\$482,805	\$340,000	\$71,000	26.39%	2.10%
Total Restricted Funds Revenues:	\$19,944,046	\$16,269,376	\$14,305,022	\$16,158,451	-\$110,925	-0.68%	100.00%
Restricted Funds Expenses: (Funds 150-803)							
Federal Grants/Contracts	\$11,417,296	\$12,535,752	\$11,613,569	\$12,573,437	\$37,685	0.30%	77.81%
State Grants/Contracts	\$2,074,743	\$2,226,069	\$1,593,217	\$2,392,066	\$165,997	7.46%	14.80%
Local Gifts/Grants/Contracts	\$326,565	\$200,000	\$288,177	\$285,000	\$85,000	42.50%	1.76%
Plant Funds (Non-Operating)	\$6,892,386	\$1,307,555	\$1,630,939	\$907,948	-\$399,607	-30.56%	5.62%
Total Restricted Funds Expenses:	\$20,710,990	\$16,269,376	\$15,125,902	\$16,158,451	-\$110,925	-0.68%	100.00%
Total Net Restricted Funds Revenue/Expense:	-\$766,944	\$0	-\$820,880	\$0	\$0	0%	0%
Restricted Funds (Funds 150-803)	Restricted Funds By Fund						
Federal Grants and Contracts:							
Federal Grants/Contracts - Pell Revenues	\$9,829,341	\$11,010,000	\$10,179,623	\$11,010,000	\$0	0.00%	68.14%
Federal Grants/Contracts - All Other Revenues	\$1,569,921	\$1,525,752	\$1,083,593	\$1,563,437	\$37,685	2.47%	9.68%
Total Federal Revenues:	\$11,399,262	\$12,535,752	\$11,263,216	\$12,573,437	\$37,685	0.30%	77.81%
Pell Grants Paid Expense	\$9,829,341	\$11,000,000	\$10,315,228	\$11,000,000	\$0	0.00%	68.08%
Federal Grants/Contracts Expense-All Other Expense	\$1,587,955	\$1,535,752	\$1,298,341	\$1,573,437	\$37,685	2.45%	9.74%
Total Federal Expense:	\$11,417,296	\$12,535,752	\$11,613,569	\$12,573,437	\$37,685	0.30%	77.81%
Net Federal Grants and Contracts Revenue/Expense:	-\$18,034	\$0	-\$350,353	\$0	\$0	0%	0%
State Grants/Contracts:							
State Grants/Contracts Revenues	\$2,234,392	\$2,226,069	\$1,717,925	\$2,392,066	\$165,997	7.46%	14.80%
State Grants/Contracts Expense	\$2,074,743	\$2,226,069	\$1,593,217	\$2,392,066	\$165,997	7.46%	14.80%
Net State Grants/Contracts -Revenue/Expense:	\$159,649	\$0	\$124,708	\$0	\$0	0.00%	0.00%
Local Gifts/Grants/Contracts:							
Local Gifts/Grants/Contracts Revenues	\$651,097	\$269,000	\$482,805	\$340,000	\$71,000	26.39%	2.10%
Local Gifts/Grants/Contracts Expense	\$326,565	\$200,000	\$288,177	\$285,000	\$85,000	42.50%	1.76%
Net Local Gifts/Grants/Contracts -Revenue/Expense:	\$324,532	\$69,000	\$194,628	\$55,000	-\$14,000	-20.29%	0.34%
Plant Fund:							
Interest Income	\$20,761	\$15,000	\$15,227	\$15,000	\$0	0.00%	0.09%
Debt Service Bonds & Leases	\$390,048	\$400,000	\$400,000	\$415,000	\$15,000	3.75%	2.57%
Plant Revenues/Transfers	\$5,248,486	\$823,555	\$425,849	\$422,948	-\$400,607	-48.64%	2.62%
Total Plant Fund Revenues/Transfer In	\$5,659,295	\$1,238,555	\$841,076	\$852,948	-\$385,607	-31.13%	5.28%
Plant Funds Expense (Non-Operating)	\$6,892,386	\$1,307,555	\$1,630,939	\$907,948	-\$399,607	-30.56%	5.62%
Net Plant Fund Revenue/Expense:	-\$1,233,091	-\$69,000	-\$789,863	-\$55,000	\$14,000	-0.57%	0%
Total Net Restricted Funds Revenue/Expense:	-\$766,944	\$0	-\$820,880	\$0	\$0	-21%	0%