

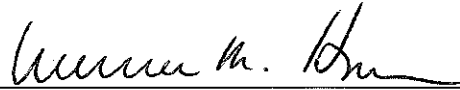
TO: Board of Trustees  
Kilgore College

DATE: March 30, 2012  
RE: Investment Reporting

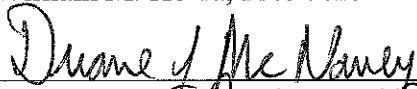
The attached Statement of Investment Assets as of February 29, 2012 along with the corresponding Schedule of Short Term Investments as of February 29, 2012 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

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The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



William M. Holda, President



Duane J. McNaney, Vice-President of Administrative Services



Leah Gorman, Director of Development

**Kilgore College**  
**Statement of Investment Assets**

<u>Investment Type</u>	<u>Book Value</u>			<u>Market Value</u>		
	<u>November 30, 2011</u> <u>Book Value</u>	<u>Change in</u> <u>Book Value</u>	<u>February 29, 2012</u> <u>Book Value</u>	<u>November 30, 2011</u> <u>Market Value</u>	<u>Change in</u> <u>Market Value</u>	<u>February 29, 2012</u> <u>Market Value</u>
<b>Equity Securities</b>						
U.S. Common Stocks						
Wal-Mart Stores, Inc. (2,000 shares)	<u>108,250.00</u>	<u>(108,250.00)</u>	<u>0.00</u>	<u>115,499.57</u>	<u>(115,499.57)</u>	<u>0.00</u>
Total Equity Securities	108,250.00	(108,250.00)	0.00	115,499.57	(115,499.57)	0.00
<b>Other Investments</b>						
Total Other Investments	0.00	0.00	0.00	0.00	0.00	0.00
<b>Debt Investments &gt; 1 year</b>						
Total Debt Investments > 1 year	0.00	0.00	0.00	0.00	0.00	0.00
<b>Short Term Investments*</b>						
Certificate of Deposits	4,683,844.37	20,117.87	4,703,962.24	4,683,844.37	20,117.87	4,703,962.24
TexPool	166,417.17	38.51	166,455.68	166,417.17	38.51	166,455.68
Bank Deposits	<u>22,283,067.23</u>	<u>(2,347,155.16)</u>	<u>19,935,912.07</u>	<u>22,283,067.23</u>	<u>(2,347,155.16)</u>	<u>19,935,912.07</u>
Total Short Term Investments	27,133,328.77	(2,326,998.78)	24,806,329.99	27,133,328.77	(2,326,998.78)	24,806,329.99
<b>TOTAL INVESTMENTS</b>	<u>27,241,578.77</u>	<u>(2,435,248.78)</u>	<u>24,806,329.99</u>	<u>27,248,828.34</u>	<u>(2,442,498.35)</u>	<u>24,806,329.99</u>

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements. The market value of the Kilgore College Foundation trust as of February 2012 was \$ 3,539,791.44.

SCHEDULE OF SHORT-TERM INVESTMENTS  
At February 29, 2012

<u>FUND</u>	<u>Maturity Date</u>	<u>Rate</u>	<u>Operating</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Plant Reserve</u>	<u>Bond Reserve</u>	<u>Agency</u>	<u>Accrued Interest</u>	<u>Totals</u>
Certificates of Deposit											
Rangerette Fund (91 days)	5/3/12	1.00%							31,837.69	23.55	
ETOM (91 days)	5/4/12	1.75%		198,133.49						246.99	
Bond Reserve (91 days)	4/12/12	1.75%						425,000.00		998.46	
KC Rangerette & Ranger Band (91 days)	5/7/12	1.75%							149,595.82	164.97	
Maintenance C.D (91 days) started 9/15/10	3/14/12	1.75%	3,883,623.79							14,337.49	
Endowed Scholarship (91 days) closed											
Total Certificates of Deposit			3,883,623.79	198,133.49	0.00	0.00	0.00	425,000.00	181,433.51	15,771.45	4,703,962.24
TexPool		0.09%	115,702.90				50,752.78			-	166,455.68
Bank Deposits		1.00%	6,697,482.51	880,467.06	3,124,497.14	691,080.74	4,451,403.34	3,036.72	4,087,944.56		19,935,912.07
			10,696,809.20	1,078,600.55	3,124,497.14	691,080.74	4,502,156.12	428,036.72	4,269,378.07	15,771.45	24,806,329.99