



Your Future Starts Here!

TO: Board of Trustees
Kilgore College

DATE: November 7, 2022

RE: Investment Reporting


The Statement of Cash and Investments as of August 31, 2022 along with the corresponding Schedule of Cash and Investments as of August 31, 2022 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Terry Hanson
Chief Financial Officer / VP of Administrative Services
Kilgore College
1100 Broadway
Kilgore, TX 75662
903-983-7495
thanson@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



Brenda S. Kays, President



Terry Hanson, Chief Financial Officer/ VP of Administrative Services

Kilgore College
Statement of Cash and Investments
August 31, 2022

	May 31, 2022 Book Value	May 31, 2022 Market Value	Change	August 31, 2022 Book Value	August 31, 2022 Market Value
Total Cash and Investments					
Bank Deposits (Cash)	\$ 26,557,655	\$ 26,557,655	\$ (2,286,385)	\$ 24,271,270	\$ 24,271,270
Certificate of Deposits	7,627,069	7,627,069	35,150	7,662,218	7,662,218
TexPool	177,024	177,024	700	177,724	177,724
TOTAL CASH AND INVESTMENTS	\$ 34,361,747	\$ 34,361,747	\$ (2,250,534)	\$ 32,111,212	\$ 32,111,212

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements. Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation. The market value of the Kilgore College Foundation as of August 31, 2022 was \$21,898,658.

Kilgore College
Schedule of Cash and Investments
August 31, 2022

FUND	Maturity Date	Rate	Operating	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
BALANCE AS OF 05/31/2022			\$ 29,306,379	\$ 508,407	\$ -	\$ 3,367,174	\$ 1,175,157	\$ -	\$ 4,630	\$ 34,361,747
Bank Deposits (Cash)		2.24%	\$ 22,536,173	\$ 508,415	\$ -	\$ 50,000	\$ 1,176,682	\$ -	\$ -	\$ 24,271,270
Certificates of Deposit										
Operating Reserves CD (91 days) established 11/29/2012	8/18/22	3.13%	4,378,013						4,881	
Plant Fund Reserve CD (91 days) established 9/15/2010	6/1/22	3.13%	1,138,000			2,141,325			-	
Total Certificates of Deposit			5,516,013	-	-	2,141,325	-	-	4,881	7,662,219
TexPool			123,536			54,188				177,724
Total Cash and Investments			<u>\$ 28,175,722</u>	<u>\$ 508,415</u>	<u>\$ -</u>	<u>\$ 2,245,513</u>	<u>\$ 1,176,682</u>	<u>\$ -</u>	<u>\$ 4,881</u>	<u>\$ 32,111,212</u>