

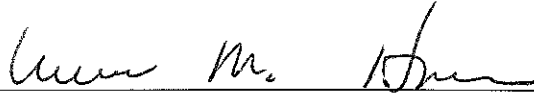
TO: Board of Trustees
Kilgore College

DATE: October 7, 2014
RE: Investment Reporting

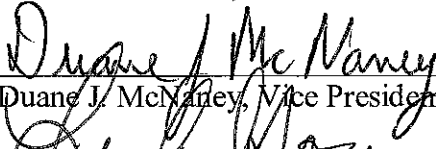
The attached Statement of Investment Assets as of August 31, 2014 along with the corresponding Schedule of Short Term Investments as of August 31, 2014 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Duane McNaney
Vice-President of Finance and CFO
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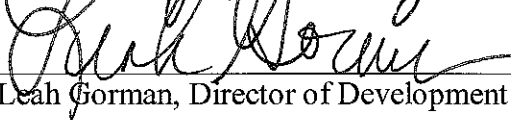
The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



William M. Holda, President



Duane J. McNaney, Vice President of Finance and CFO



Leah Gorman, Director of Development

Kilgore College
Statement of Investment Assets

<u>Investment Type</u>	<u>Book Value</u>		<u>Market Value</u>			
	May 31, 2014 Book Value	Change in Book Value	August 31, 2014 Book Value	May 31, 2014 Market Value	Change in Market Value	August 31, 2014 Market Value
Equity Securities						
Total Equity Securities	0.00	0.00	0.00	0.00	0.00	0.00
Other Investments						
Endowment Funds						
Texas Presbyterian Foundation	7,368,083.58	64,658.22	7,368,083.58	8,304,625.92	209,262.39	8,513,888.31
Total Other Investments	7,368,083.58	64,658.22	7,368,083.58	8,304,625.92	209,262.39	8,513,888.31
Debt Investments > 1 year						
Total Debt Investments > 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Short Term Investments*						
Certificate of Deposits	8,915,977.40	23,392.27	8,939,369.67	8,915,977.40	23,392.27	8,939,369.67
TexPool	166,790.68	13.23	166,803.91	166,790.68	13.23	166,803.91
Bank Deposits	<u>20,950,695.48</u>	<u>(5,002,561.81)</u>	<u>15,948,133.67</u>	<u>20,950,695.48</u>	<u>(5,002,561.81)</u>	<u>15,948,133.67</u>
Total Short Term Investments	30,033,463.56	(4,979,156.31)	25,054,307.25	30,033,463.56	(4,979,156.31)	25,054,307.25
TOTAL INVESTMENTS	<u>37,401,547.14</u>	<u>(4,914,498.09)</u>	<u>32,422,390.83</u>	<u>38,338,089.48</u>	<u>(4,769,893.92)</u>	<u>33,568,195.56</u>

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements. The market value of the Kilgore College Foundation trust as of August 31, 2014 was \$ 6,813,880.35

SCHEDULE OF SHORT-TERM INVESTMENTS

At May 31, 2014

<u>FUND</u>	<u>Maturity Date</u>	<u>Rate</u>	<u>Operating</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Plant Reserve</u>	<u>Bond Reserve</u>	<u>Agency</u>	<u>Accrued Interest</u>	<u>Totals</u>
Certificates of Deposit											
Rangerette Fund (91 days)	4/30/14	0.20%							32,445.97	28.45	
ETOM (91 days)	5/1/14	0.50%		205,029.33						304.74	
Bond Reserve (91 days)	4/10/14	0.50%						425,000.00		1,059.59	
KC Rangerette & Ranger Band (91 days)	5/6/14	0.50%							154,809.74	200.40	
Maintenance C.D (91 days) started 9/15/10	3/12/14	0.50%	4,018,789.53							15,607.22	
Plant Fund C.D (91 days) started 11/29/12	5/29/14	0.50%					4,085,507.06			587.64	
Total Certificates of Deposit			4,018,789.53	205,029.33	0.00	0.00	4,085,507.06	425,000.00	187,255.71	17,788.04	8,939,369.67
TexPool											
TPF (41)		0.04%	115,945.14				50,858.77				166,803.91
TPF (42)											
Bank Deposits			12,042,425.40	(1,062,964.04)	167,641.34	1,292,510.98	3,032,200.77	3,015.58	473,303.64		15,948,133.67
			16,177,160.07	(857,934.71)	167,641.34	8,725,252.75	7,168,566.60	428,015.58	660,559.35	17,788.04	32,487,049.02