



TO: Board of Trustees  
Kilgore College

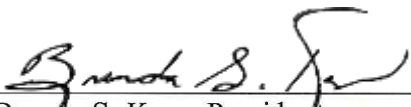
DATE: June 2, 2020

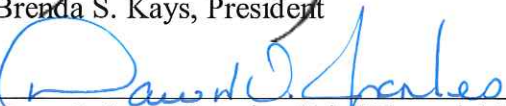
RE: Investment Reporting

The Statement of Cash and Investments as of May 31, 2020 along with the corresponding Schedule of Cash and Investments as of May 31, 2020 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Interim Chief Financial Officer  
Kilgore College  
1100 Broadway  
Kilgore, TX 75662  
903-983-8205  
djones1@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.

  
Brenda S. Kays, President

  
Dawn I. Jones, Interim Chief Financial Officer

**Kilgore College**  
**Statement of Cash and Investments**  
**May 31, 2020**

	February 29, 2020 Balance	Change	May 31, 2020 Balance
<b>Total Cash and Investments</b>			
Bank Deposits (Cash)	\$ 13,266,248	\$ (1,023,887)	\$ 12,242,361
Certificate of Deposits	7,472,063	42,830	7,514,893
TexPool	176,377	217	176,594
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 20,914,688</b>	<b>\$ (980,840)</b>	<b>\$ 19,933,848</b>

**Notes:**  
 Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements. The market value of the Kilgore College Foundation as of April 30, 2020 was \$18,994,861.85. On September 1, 2019 all Texas Presbyterian Funds (\$9.6m) were transferred to the Kilgore College Foundation

KILGORE COLLEGE  
 SCHEDULE OF CASH AND INVESTMENTS  
 as of May 31, 2020

FUND	Maturity Date	Rate	Operating	Auxiliary	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
Bank Deposits (Cash)		0.20%	(3,463,372.14)	(5,513,630.83)	13,194,769.48	1,130,544.47	(2,611,119.07)	347,711.56	9,157,457.63		12,242,361.10
Certificates of Deposit											
Plant Fund Reserve CD (91 days) established 9/15/2010	6/3/2020	2.66%	3,196,362.95				4,295,446.80			20,265.82	
Operating Reserves CD (91 days) established 11/29/2012	8/20/2020	2.66%								2,817.34	
Total Certificates of Deposit			3,196,362.95	0.00	0.00	0.00	4,295,446.80	0.00	0.00	23,083.16	7,514,892.91
TexPool		2.397%	122,749.97				53,843.69				176,593.66
Total Cash and Investments			(144,259.22)	(5,513,630.83)	13,194,769.48	1,130,544.47	1,738,171.42	347,711.56	9,157,457.63	23,083.16	19,933,847.67