

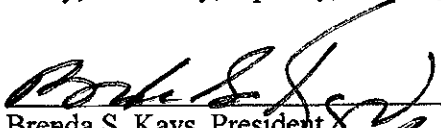
TO: Board of Trustees
Kilgore College

DATE: June 11, 2018
RE: Investment Reporting

The attached Statement of Investment Assets as of May 31, 2018 along with the corresponding Schedule of Short Term Investments as of May 31, 2018 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

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The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



Brenda S. Kays, President



Fred Gore, Vice President of Finance and CFO



Leah Gorman, Director of Development

Kilgore College
Statement of Investment Assets

| Investment Type | Book Value | | | Market Value | | |
|-------------------------------------|---------------------------------|--------------------------|-----------------------------|-----------------------------------|---------------------------|------------------------------|
| | February 28, 2018 Book Value | Change in Book Value | May 31, 2018 Book Value | February 28, 2018 Market Value | Change in Market Value | May 31, 2018 Market Value |
| Equity Securities | | | | | | |
| Total Equity Securities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Investments | | | | | | |
| Endowment Funds | | | | | | |
| Texas Presbyterian Foundation | 8,308,306.09 | 75,865.93 | 8,384,172.02 | 9,909,240.75 | 52,348.03 | 9,961,588.78 |
| Total Other Investments | 8,308,306.09 | 75,865.93 | 8,384,172.02 | 9,909,240.75 | 52,348.03 | 9,961,588.78 |
| Debt Investments > 1 year | | | | | | |
| Total Debt Investments > 1 year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Short Term Investments | | | | | | |
| Certificate of Deposits | 8,651,171.44 | 10,759.90 | 8,661,931.34 | 8,651,171.44 | 10,759.90 | 8,661,931.34 |
| TexPool | 169,001.62 | 4,045,345.40 | 4,214,347.02 | 169,001.62 | 4,045,345.40 | 4,214,347.02 |
| Bank Deposits | <u>15,870,479.09</u> | <u>(3,928,226.75)</u> | <u>11,942,252.34</u> | <u>15,870,479.09</u> | <u>(3,928,226.75)</u> | <u>11,942,252.34</u> |
| Total Short Term Investments | 24,690,652.15 | 127,878.55 | 24,818,530.70 | 24,690,652.15 | 127,878.55 | 24,818,530.70 |
| TOTAL INVESTMENTS | <u>32,998,968.24</u> | <u>203,744.48</u> | <u>33,202,702.72</u> | <u>34,599,892.90</u> | <u>180,226.68</u> | <u>34,780,119.48</u> |

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.
The market value of the Kilgore College Foundation trust as of May 31, 2018 was \$7,435,971.87.

SCHEDULE OF SHORT-TERM INVESTMENTS
At May 31, 2018

| <u>FUND</u> | <u>Maturity Date</u> | <u>Rate</u> | <u>Operating</u> | <u>Auxiliary</u> | <u>Restricted</u> | <u>Endowment</u> | <u>Plant Reserve</u> | <u>Bond Reserve</u> | <u>Agency</u> | <u>Accrued Interest</u> | <u>Totals</u> |
|---|----------------------|-------------|------------------|------------------|-------------------|------------------|----------------------|---------------------|---------------|-------------------------|---------------|
| Certificates of Deposit | | | | | | | | | | | |
| Rangerette Fund (91 days) | 10/29/2017 | 0.20% | | | | | | | 32,689.50 | 5.73 | 31 days |
| ETOM (91 days) | 10/27/2017 | 0.50% | | 208,896.71 | | | | | | 97.29 | 34 days |
| Bond Reserve (91 days) | 10/4/2017 | 0.50% | | | | | | 0.00 | | - | 57 day |
| KC Rangerette & Ranger Band (91 days) | 10/30/2017 | 0.50% | | | | | | | 157,729.85 | 66.98 | 31 days |
| Maintenance C.D (91 days) started 9/15/10 | 9/5/2017 | 0.50% | 4,094,594.67 | | | | | | | 4,823.77 | 86 days |
| Plant Fund C.D (91 days) started 11/29/12 | 11/22/2017 | 0.50% | | | | | 4,162,570.66 | | | 456.17 | 8 days |
| Total Certificates of Deposit | | | 4,094,594.67 | 208,896.71 | 0.00 | 0.00 | 4,162,570.66 | 0.00 | 190,419.35 | 5,449.95 | 8,661,931.34 |
| TexPool | | 1.710% | 51,776.36 | | | | 4,162,570.66 | | | | 4,214,347.02 |
| TPF (Institutional) | | | | | | 8,271,708.99 | | | | | 8,271,708.99 |
| TPF (Presidential) | | | | | | 1,689,879.79 | | | | | 1,689,879.79 |
| Bank Deposits | | 0.20% | 16,145,079.28 | (3,933,005.47) | 965,172.72 | 923,943.82 | (2,724,785.73) | 132.45 | 565,715.27 | | 11,942,252.34 |
| | | | 20,291,450.31 | (3,724,106.76) | 965,172.72 | 10,885,532.60 | 5,600,355.59 | 132.45 | 756,134.62 | 5,449.95 | 34,780,119.48 |