

TO: Board of Trustees
Kilgore College

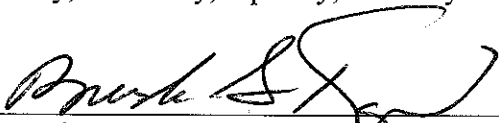
DATE: August 14, 2017

RE: Investment Reporting

The attached Statement of Investment Assets as of May 31, 2017 along with the corresponding Schedule of Short Term Investments as of May 31, 2017 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Dr. Brenda Kays
Kilgore College
1100 Broadway
Kilgore, TX 75662
903.983.8100
bkays@kilgore.edu

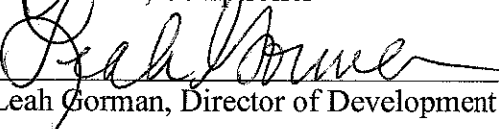
The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



Brenda S. Kays, President



Jonnie Stice, Comptroller



Leah Gorman, Director of Development

Kilgore College
Statement of Investment Assets

Investment Type	Book Value			Market Value		
	February 28, 2017 <u>Book Value</u>	Change in <u>Book Value</u>	May 31, 2017 <u>Book Value</u>	February 28, 2016 <u>Market Value</u>	Change in <u>Market Value</u>	May 31, 2017 <u>Market Value</u>
Equity Securities						
Total Equity Securities	0.00	0.00	0.00	0.00	0.00	0.00
Other Investments						
<u>Endowment Funds</u>						
Texas Presbyterian Foundation	7,524,450.45	67,339.77	7,591,790.22	8,481,570.95	253,694.60	8,735,265.55
Total Other Investments	7,524,450.45	67,339.77	7,591,790.22	8,481,570.95	253,694.60	8,735,265.55
Debt Investments > 1 year						
Total Debt Investments > 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Short Term Investments*						
Certificate of Deposits	9,022,783.81	21,399.33	9,044,183.14	9,022,783.81	21,399.33	9,044,183.14
TexPool	167,431.09	455.27	167,886.36	167,431.09	455.27	167,886.36
Bank Deposits	<u>11,717,007.32</u>	<u>144,341.17</u>	<u>11,861,348.49</u>	<u>11,717,007.32</u>	<u>144,341.17</u>	<u>11,861,348.49</u>
Total Short Term Investments	20,907,222.22	166,195.77	21,073,417.99	20,907,222.22	166,195.77	21,073,417.99
TOTAL INVESTMENTS	<u>28,431,672.67</u>	<u>233,535.54</u>	<u>28,665,208.21</u>	<u>29,388,793.17</u>	<u>419,890.37</u>	<u>29,808,683.54</u>

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.
The market value of the Kilgore College Foundation trust as of May 31, 2017 was \$ 6,916,902.11.