



Your Future Starts Here!

TO: Board of Trustees
Kilgore College

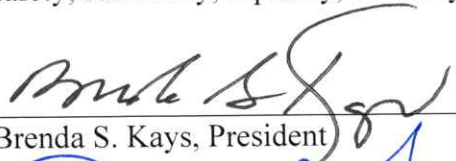
DATE: March 22, 2021

RE: Investment Reporting

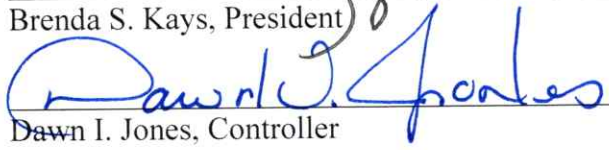
The Statement of Cash and Investments as of February 28, 2021 along with the corresponding Schedule of Cash and Investments as of February 28, 2021 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Controller
Kilgore College
1100 Broadway
Kilgore, TX 75662
903-983-8205
djones1@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



Brenda S. Kays, President



Dawn I. Jones, Controller

Kilgore College
Schedule of Cash and Investments
February 28, 2021

FUND	Maturity Date	Rate	Operating	Auxiliary	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
Bank Deposits (Cash)		0.20%	\$ 20,245,411	\$ 13,100	\$ 508,396	\$ -	\$ 50,000	\$ 1,174,535	\$ -	\$ -	\$ 21,991,441
Certificates of Deposit											
Operating Reserves CD (91 days) established 11/29/2012	5/20/2021	0.50%	4,334,720				3,242,936			594	
Plant Fund Reserve CD (91 days) established 9/15/2010	6/2/2021	0.50%								3,909	
Total Certificates of Deposit			4,334,720	-	-	-	3,242,936	-	-	4,503	7,582,160
TexPool			122,903				53,911				176,814
Total Cash and Investments			\$ 24,703,034	\$ 13,100	\$ 508,396	\$ -	\$ 3,346,847	\$ 1,174,535	\$ -	\$ 4,503	\$ 29,750,415

Kilgore College
Statement of Cash and Investments
February 28, 2021

	November 30, 2020 Balance	Change	February 28, 2021 Balance
Total Cash and Investments			
Bank Deposits (Cash)	\$ 15,251,038	\$ 6,740,403	\$ 21,991,441
Certificate of Deposits	7,571,019	11,140	7,582,160
TexPool	176,723	91	176,814
TOTAL CASH AND INVESTMENTS	\$ 22,998,780	\$ 6,751,634	\$ 29,750,415

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements. The market value of the Kilgore College Foundation as of February 28, 2021 was \$23,480,861. On September 1, 2019 all Texas Presbyterian Funds (\$9.6m) were transferred to the Kilgore College Foundation