



TO: Board of Trustees  
Kilgore College

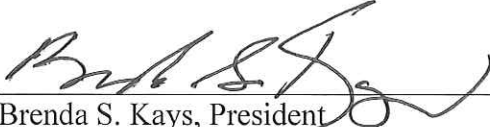
DATE: March 25, 2022


RE: Investment Reporting

The Statement of Cash and Investments as of February 28, 2022 along with the corresponding Schedule of Cash and Investments as of February 28, 2022 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Terry Hanson  
Chief Financial Officer / VP of Administrative Services  
Kilgore College  
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The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.

  
Brenda S. Kays, President

  
Terry Hanson, Chief Financial Officer/ VP of Administrative Services

Kilgore College  
Statement of Cash and Investments  
February 28, 2022

	November 30, 2021 Book Value	November 30, 2021 Market Value	Change	February 28, 2022 Book Value	February 28, 2022 Market Value
<b>Total Cash and Investments</b>					
Bank Deposits (Cash)	\$ 22,797,832	\$ 22,797,832	\$ 7,300,388	\$ 30,098,220	\$ 30,098,220
Certificate of Deposits	7,610,758	7,610,758	9,384	7,620,142	7,620,142
TexPool	176,843	176,843	20	176,863	176,863
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 30,585,433</b>	<b>\$ 30,585,433</b>	<b>\$ 7,309,791</b>	<b>\$ 37,895,224</b>	<b>\$ 37,895,224</b>

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.

Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.

The market value of the Kilgore College Foundation as of February 28, 2022 was \$26,134,358.

Kilgore College  
 Schedule of Cash and Investments  
 February 28, 2022

FUND	Maturity Date	Rate	Operating	Auxiliary	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
BALANCE AS OF 11/30/2021			\$ 25,516,102	\$ 13,100	\$ 508,463	\$ 3,358,999	\$ 1,178,624			\$ 25,455	\$ 30,601,743
Bank Deposits (Cash)		0.20%	\$ 28,348,023	\$ 13,100	\$ 508,498	\$ -	\$ 1,178,598	\$ -			\$ 30,098,220
Certificates of Deposit											
Operating Reserves CD (91 days) established 11/29/2012	5/19/2022	0.50%	4,356,375							656	
Plant Fund Reserve CD (91 days) established 9/15/2010	3/2/2022	0.50%				3,259,137				3,973	
<b>Total Certificates of Deposit</b>			4,356,375	-	-	3,259,137	-	-	-	4,630	7,620,142
TexPool			122,937								176,863
<b>Total Cash and Investments</b>			<u>\$ 32,827,335</u>	<u>\$ 13,100</u>	<u>\$ 508,498</u>	<u>\$ -</u>	<u>\$ 3,363,062</u>	<u>\$ 1,178,598</u>	<u>\$ -</u>	<u>\$ 4,630</u>	<u>\$ 37,895,224</u>