TO: Board of Trustees  
Kilgore College  

DATE: August 22, 2022  
RE: Investment Reporting  

The Statement of Cash and Investments as of May 31, 2022 along with the corresponding Schedule of Cash and Investments as of May 31, 2022 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor’s Office. Inquiries related to this report may be directed to:

Terry Hanson  
Chief Financial Officer / VP of Administrative Services  
Kilgore College  
1100 Broadway  
Kilgore, TX 75662  
903-983-7495  
thanson@kilgore.edu  

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.

Brenda S. Kays, President  

Terry Hanson, Chief Financial Officer / VP of Administrative Services
Kilgore College  
Statement of Cash and Investments  
May 31, 2022

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Bank Deposits (Cash)</td>
<td>$31,033,776</td>
<td>$31,033,776</td>
<td>$-4,480,751</td>
<td>$26,553,025</td>
<td>$26,553,025</td>
</tr>
<tr>
<td>Certificate of Deposits</td>
<td>7,615,512</td>
<td>7,615,512</td>
<td>$16,297</td>
<td>7,631,809</td>
<td>7,631,809</td>
</tr>
<tr>
<td>TexPool</td>
<td>176,863</td>
<td>176,863</td>
<td>161</td>
<td>177,024</td>
<td>177,024</td>
</tr>
<tr>
<td><strong>TOTAL CASH AND INVESTMENTS</strong></td>
<td><strong>$38,826,150</strong></td>
<td><strong>$38,826,150</strong></td>
<td><strong>$-4,464,293</strong></td>
<td><strong>$34,361,857</strong></td>
<td><strong>$34,361,857</strong></td>
</tr>
</tbody>
</table>

Notes:
Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.
Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.
The market value of the Kilgore College Foundation as of May 31, 2022 was $24,958,094.
## Kilgore College
### Schedule of Cash and Investments
#### May 31, 2022

<table>
<thead>
<tr>
<th>FUND</th>
<th>Maturity Date</th>
<th>Rate</th>
<th>Operating</th>
<th>Restricted</th>
<th>Endowment</th>
<th>Plant Reserve</th>
<th>Bond Reserve</th>
<th>Agency</th>
<th>Accrued Interest</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BALANCE AS OF 02/28/2022</strong></td>
<td></td>
<td></td>
<td>$33,771,362</td>
<td>$508,498</td>
<td>-</td>
<td>$3,363,062</td>
<td>$1,178,598</td>
<td>-</td>
<td>$4,630</td>
<td>$38,826,150</td>
</tr>
<tr>
<td><strong>Bank Deposits (Cash)</strong></td>
<td></td>
<td>0.78%</td>
<td>$24,819,461</td>
<td>$508,407</td>
<td>-</td>
<td>$50,000</td>
<td>$1,175,157</td>
<td>-</td>
<td></td>
<td>$26,553,025</td>
</tr>
</tbody>
</table>

#### Certificates of Deposit

<table>
<thead>
<tr>
<th>Fund</th>
<th>Maturity Date</th>
<th>Rate</th>
<th>Operating Reserves CD (91 days) established 11/29/2012</th>
<th>Plant Fund Reserve CD (91 days) established 9/15/2010</th>
<th>Accrued Interest</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td>TexPool</td>
<td></td>
<td></td>
<td>123,049</td>
<td>53,875</td>
<td></td>
<td>177,024</td>
</tr>
</tbody>
</table>

- **Total Certificates of Deposit**
  - Total Cash and Investments

<table>
<thead>
<tr>
<th>FUND</th>
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<th>Plant Reserve</th>
<th>Bond Reserve</th>
<th>Agency</th>
<th>Accrued Interest</th>
<th>Totals</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>$29,306,379</td>
<td>$508,407</td>
<td>-</td>
<td>$3,367,174</td>
<td>$1,175,157</td>
<td>-</td>
<td>$4,740</td>
<td>$34,361,857</td>
</tr>
</tbody>
</table>

### Footnotes
- **Accrued Interest** calculated based on rates and maturity dates provided.