



TO: Board of Trustees  
Kilgore College

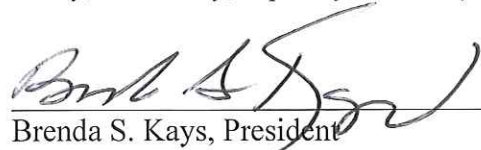
DATE: March 25, 2022

RE: Investment Reporting

The Statement of Cash and Investments as of November 30, 2021 along with the corresponding Schedule of Cash and Investments as of November 30, 2021 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

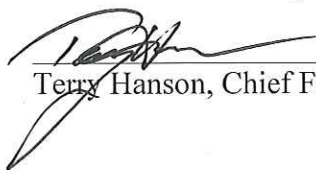
Terry Hanson  
Chief Financial Officer / VP of Administrative Services  
Kilgore College  
1100 Broadway  
Kilgore, TX 75662  
903-983-7495  
thanson@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



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Brenda S. Kays, President



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Terry Hanson, Chief Financial Officer/ VP of Administrative Services

**Kilgore College**  
**Statement of Cash and Investments**  
**11/30/2021 (Restated)**

	August 31, 2021 Book Value	August 31, 2021 Market Value	Change	November 30, 2021 Book Value	November 30, 2021 Market Value
<b>Total Cash and Investments</b>					
Bank Deposits (Cash)	\$ 21,087,115	\$ 21,087,115	\$ 1,710,717	\$ 22,797,832	\$ 22,797,832
Certificate of Deposits	7,601,283	7,601,283	9,475	7,610,758	7,610,758
TexPool	176,828	176,828	15	176,843	176,843
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$ 28,865,226</b>	<b>\$ 28,865,226</b>	<b>\$ 1,720,207</b>	<b>\$ 30,585,433</b>	<b>\$ 30,585,433</b>

Notes:

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements.

Kilgore College is associated with the Kilgore College Foundation, a 501(c) 3 corporation.

The market value of the Kilgore College Foundation as of November 30, 2021 was \$26,616,987.

On September 1, 2019 all Texas Presbyterian Funds (\$9.6m) were transferred to the Kilgore College Foundation

Kilgore College  
 Schedule of Cash and Investments  
 11/30/2021 (Restated)

FUND	Maturity Date	Rate	Operating	Auxiliary	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
BALANCE AS OF 08/31/2021			\$ 24,410,533	\$ 13,100	\$ (96,695)	\$ -	\$ 3,354,941	\$ 1,178,624	\$ -	\$ 4,722	\$ 28,865,225
Bank Deposits (Cash)		0.20%	\$ 21,047,644	\$ 13,100	\$ 508,463	\$ -	\$ 50,000	\$ 1,178,624	\$ -	\$ -	\$ 22,797,832
Certificates of Deposit											
Operating Reserves CD (91 days) established 11/29/2012	2/17/2022	0.50%	4,350,951							715	
Plant Fund Reserve CD (91 days) established 9/15/2010	12/1/2021	0.50%					3,255,079			4,013	
<b>Total Certificates of Deposit</b>			4,350,951	-	-	-	3,255,079	-	-	4,728	7,610,758
TexPool			122,923								176,843
<b>Total Cash and Investments</b>			<u>\$ 25,521,519</u>	<u>\$ 13,100</u>	<u>\$ 508,463</u>	<u>\$ -</u>	<u>\$ 3,356,999</u>	<u>\$ 1,178,624</u>	<u>\$ -</u>	<u>\$ 4,728</u>	<u>\$ 30,585,433</u>