TO: Board of Trustees  
Kilgore College  

DATE: December 11, 2009  
RE: Investment Reporting

The attached Statement of Investment Assets as of August 31, 2009 along with the corresponding Schedule of Short Term Investments as of August 31, 2009 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor’s Office. Inquiries related to this report may be directed to:

Duane McNaney  
Vice-President of Administrative Services  
Kilgore College  
1100 Broadway  
Kilgore, TX 75662  
903.984.8531  
dmcnaney@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.

William M. Holder, President

Duane J. McNaney, Vice-President of Administrative Services

David E. Wyne, Director of Development
### Statement of Investment Assets

Kilgore College

<table>
<thead>
<tr>
<th>Market Value</th>
<th>Book Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>August 31, 2009</td>
<td>May 31, 2009</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Market Value</th>
<th>Change in</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>2,000,000.00</td>
<td>0.00</td>
</tr>
<tr>
<td>U.S. Government Securities</td>
<td>100,000.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Corporate Bonds</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

**Total Investments**

- **Total Short Term Investments**
  - Bank Deposits: 0.00
  - Parallel Pool: 0.00
- **Total Other Investments**
  - Total Debt Investments < 1 year: 0.00
  - Total Debt Investments > 1 year: 0.00
  - Total Other Investments: 0.00

- **Total Equity Securities**
  - Common Stocks: 0.00
  - Preferred Stocks: 0.00

- **Total Investment**
  - Total Investments: 0.00
<table>
<thead>
<tr>
<th>Date</th>
<th>Amount</th>
<th>Rate</th>
<th>Date</th>
<th>Amount</th>
<th>Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/24/04</td>
<td>24,944,170.64</td>
<td>6.75%</td>
<td>12/29/03</td>
<td>2,090,741.65</td>
<td>5.00%</td>
</tr>
<tr>
<td>15/09/03</td>
<td>15,906.25</td>
<td>4.25%</td>
<td>12/27/03</td>
<td>3,942,463.46</td>
<td>5.00%</td>
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<tr>
<td>3/15/04</td>
<td>1,174,110.01</td>
<td>6.10%</td>
<td>12/31/03</td>
<td>1,806,338.14</td>
<td>5.00%</td>
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<tr>
<td>4/28/04</td>
<td>50,000</td>
<td>0.00%</td>
<td></td>
<td>0.00</td>
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</tr>
<tr>
<td></td>
<td>24,000,000.00</td>
<td></td>
<td></td>
<td>0.00</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

**Total:** 24,944,170.64

**Audit:**

**Fund:**

**Date:** 3/1/2003

**Schedule of Short-Term Investments**

**Kirkwood College**