

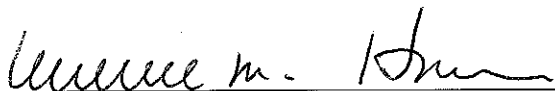
TO: Board of Trustees  
Kilgore College

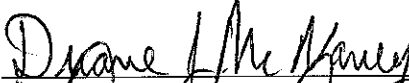
DATE: June 28, 2011  
RE: Investment Reporting

The attached Statement of Investment Assets as of May 31, 2011 along with the corresponding Schedule of Short Term Investments as of May 31, 2011 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Duane McNaney  
Vice-President of Finance and CFO  
Kilgore College  
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Kilgore, TX 75662  
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The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.

  
\_\_\_\_\_  
William M. Holda, President

  
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Duane J. McNaney, Vice-President of Finance and CFO

  
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Leah Gorman, Director of Development

# Kilgore College

## Statement of Investment Assets

<u>Investment Type</u>	<u>Book Value</u>		<u>Market Value</u>	
	<u>February 28, 2011 Book Value</u>	<u>Change in Book Value</u>	<u>February 28, 2011 Market Value</u>	<u>Change in Market Value</u>
<b>Equity Securities</b>				
U.S. Common Stocks				
Wal-Mart Stores, Inc. (2,000 shares)	<u>108,250.00</u>	<u>0.00</u>	<u>122,909.22</u>	<u>(3,269.82)</u>
Total Equity Securities	108,250.00	0.00	122,909.22	(3,269.82)
<b>Other Investments</b>				
Total Other Investments	0.00	0.00	0.00	0.00
<b>Debt Investments &gt; 1 year</b>				
Total Debt Investments > 1 year	0.00	0.00	0.00	0.00
<b>Short Term Investments*</b>				
Certificate of Deposits	8,138,171.09	19,230.40	8,138,171.09	19,230.40
TexPool	166,312.56	47.80	166,312.56	47.80
Bank Deposits	<u>12,423,481.25</u>	<u>4,935,320.45</u>	<u>12,423,481.25</u>	<u>4,935,320.45</u>
Total Short Term Investments	20,727,964.90	4,954,598.65	20,727,964.90	4,954,598.65
<b>TOTAL INVESTMENTS</b>	<u>20,836,214.90</u>	<u>4,954,598.65</u>	<u>20,850,874.12</u>	<u>4,951,328.83</u>

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements. The market value of the Kilgore College Foundation trust as of May 31, 2011 was \$ 3,470,520.00.

SCHEDULE OF SHORT-TERM INVESTMENTS  
At May 31, 2011

FUND	Maturity Date	Rate	Operating	Auxiliary	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
Certificates of Deposit											
Rangerette Fund (91 days)	8/5/11	1.00%							31,600.74	22.51	
ETOM (91 days)	8/4/11	1.75%		195,543.91						253.14	
Bond Reserve (91 days)	7/14/11	1.75%						425,000.00		957.71	
KC Rangerette & Ranger Band (91 days)	8/9/11	1.75%							147,654.72	155.75	
Maintenance C.D. (91 days) started 9/15/10	6/15/11	1.75%	3,833,231.24							14,151.45	
Endowed Scholarship (91 days)	8/19/11	1.75%				3,500,000.00				8,830.33	
Total Certificates of Deposit			3,833,231.24	195,543.91	0.00	3,500,000.00	0.00	425,000.00	179,255.46	24,370.88	8,157,401.49
TexPool		0.15%	115,628.41				50,720.12			11.83	166,360.36
Bank Deposits		1.00%	9,753,753.80	57,248.80	774,892.84	3,846,349.09	2,932,184.41	5,046.17	-24,069.42	13,396.01	17,358,801.70
			13,702,613.45	252,792.71	774,892.84	7,346,349.09	2,982,904.53	430,046.17	155,186.04	37,778.72	25,682,563.55