

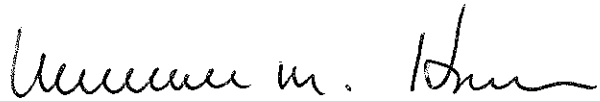
TO: Board of Trustees
Kilgore College

DATE: March 25, 2010
RE: Investment Reporting

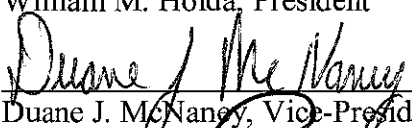
The attached Statement of Investment Assets as of February 28, 2010 along with the corresponding Schedule of Short Term Investments as of February 28, 2010 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Duane McNaney
Vice-President of Administrative Services
Kilgore College
1100 Broadway
Kilgore, TX 75662
903.984.8531
dmcnaney@kilgore.edu


The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



William M. Holda, President



Duane J. McNaney, Vice-President of Administrative Services



David E. Wylie, Director of Development

Kilgore College

Statement of Investment Assets

Investment Type	Book Value			Market Value		
	November 30, 2009 Book Value	Change in Book Value	February 28, 2010 Book Value	November 30, 2009 Market Value	Change in Market Value	February 28, 2010 Market Value
Equity Securities						
U.S. Common Stocks						
Wal-Mart Stores, Inc. (2,000 shares)	<u>108,250.00</u>	<u>0.00</u>	<u>108,250.00</u>	<u>105,483.10</u>	<u>9,745.64</u>	<u>115,228.74</u>
Total Equity Securities	108,250.00	0.00	108,250.00	105,483.10	9,745.64	115,228.74
Other Investments						
Total Other Investments	0.00	0.00	0.00	0.00	0.00	0.00
Debt Investments > 1 year						
Total Debt Investments > 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Short Term Investments*						
Certificate of Deposits	4,291,863.76	9,089.74	4,300,953.50	4,291,863.76	9,089.74	4,300,953.50
TexPool	3,960,218.77	1,711.18	3,961,929.95	3,960,218.77	1,711.18	3,961,929.95
Bank Deposits	<u>14,522,213.64</u>	<u>(2,380,589.13)</u>	<u>12,141,624.51</u>	<u>14,522,213.64</u>	<u>(2,380,589.13)</u>	<u>12,141,624.51</u>
Total Short Term Investments	22,774,296.17	(2,369,788.21)	20,404,507.96	22,774,296.17	(2,369,788.21)	20,404,507.96
TOTAL INVESTMENTS	<u>22,882,546.17</u>	<u>(2,369,788.21)</u>	<u>20,512,757.96</u>	<u>22,879,779.27</u>	<u>(2,360,042.57)</u>	<u>20,519,736.70</u>

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements. The market value of the Kilgore College Foundation trust as of February 28, 2010 was \$ 2,822,176.40.

SCHEDULE OF SHORT-TERM INVESTMENTS

At Feb. 28, 2010

<u>FUND</u>	<u>Maturity Date</u>	<u>Rate</u>	<u>Operating</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Plant Reserve</u>	<u>Bond Reserve</u>	<u>Agency</u>	<u>Accrued Interest</u>	<u>Totals</u>
Certificates of Deposit											
Rangerette Fund (91 day)	5/4/10	1.00%							31,208.04	22.23	
ETOM (91 day)	5/7/10	1.75%		191,351.65						211.01	
Bond Reserve (91 day)	4/13/10	1.75%						425,000.00		957.71	
KC Rangerette & Ranger Band (91 day)	5/10/10	1.75%								138.54	
Endowed Scholarship (91 day)	5/18/10	1.75%				3,500,000.00				7,588.97	
Total Certificates of Deposit			0.00	191,351.65	0.00	3,500,000.00	0.00	425,000.00	175,683.40	8,918.45	4,300,953.50
TexPool		0.15%	3,910,862.86				50,607.50			459.59	3,961,929.95
Bank Deposits		1.00%	5,976,335.27	130,877.29	(36,647.00)	3,611,812.91	2,262,797.61	3,026.03	180,774.39	12,648.01	12,141,624.51
			9,887,198.13	322,228.94	(36,647.00)	7,111,812.91	2,313,405.11	428,026.03	356,457.79	22,026.05	20,404,507.96