

TO: Board of Trustees  
Kilgore College

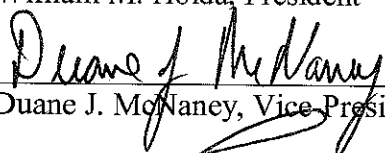
DATE: June 18, 2009  
RE: Investment Reporting


The attached Statement of Investment Assets as of February 28, 2009 along with the corresponding Schedule of Short Term Investments as of February 28, 2009 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

Duane McNaney  
Vice-President of Administrative Services  
Kilgore College  
1100 Broadway  
Kilgore, TX 75662  
903.984.8531  
dmcnaney@kilgore.edu

The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.

  
\_\_\_\_\_  
William M. Holda, President

  
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Duane J. McNaney, Vice President of Administrative Services

  
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David E. Wylie, Director of Development

# Kilgore College Statement of Investment Assets

Investment Type	Book Value			Market Value		
	November 30, 2008 Book Value	Change in Book Value	February 28, 2009 Book Value	November 30, 2008 Market Value	Change in Market Value	February 28, 2009 Market Value
<b>Equity Securities</b>						
U.S. Common Stocks						
Wal-Mart Stores, Inc. (2,000 shares)	<u>108,250.00</u>	<u>0.00</u>	<u>108,250.00</u>	<u>116,186.84</u>	<u>(17,039.91)</u>	<u>99,146.93</u>
Total Equity Securities	108,250.00	0.00	108,250.00	116,186.84	(17,039.91)	99,146.93
<b>Other Investments</b>						
Total Other Investments	0.00	0.00	0.00	0.00	0.00	0.00
<b>Debt Investments &gt; 1 year</b>						
Total Debt Investments > 1 year	0.00	0.00	0.00	0.00	0.00	0.00
<b>Short Term Investments*</b>						
Certificate of Deposits	4,393,870.33	2,978.05	4,396,848.38	4,393,870.33	2,978.05	4,396,848.38
TexPool	3,933,335.26	16,080.08	3,949,415.34	3,933,335.26	16,080.08	3,949,415.34
Bank Deposits	<u>14,699,657.46</u>	<u>1,616,763.52</u>	<u>16,316,420.98</u>	<u>14,699,657.46</u>	<u>1,616,763.52</u>	<u>16,316,420.98</u>
Total Short Term Investments	23,026,863.05	1,635,821.65	24,662,684.70	23,026,863.05	1,635,821.65	24,662,684.70
<b>TOTAL INVESTMENTS</b>	<u><b>23,135,113.05</b></u>	<u><b>1,635,821.65</b></u>	<u><b>24,770,934.70</b></u>	<u><b>23,143,049.89</b></u>	<u><b>1,618,781.74</b></u>	<u><b>24,761,831.63</b></u>

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements. The market value of the Kilgore College Foundation trust as of February 28, 2009 was \$ 2,103,266.40.

KILGORE COLLEGE  
 SCHEDULE OF SHORT-TERM INVESTMENTS  
 At February 28, 2009

FUND	Maturity Date	Rate	Operating	Auxiliary	Restricted	Endowment	Plant Reserve	Bond Reserve	Agency	Accrued Interest	Totals
Certificates of Deposit											
Rangerette Forever (91 day)	5/4/09	2.00%									
Rangerette Fund (91 day)	5/4/09	2.00%							58,831.38	80.59	
Mini Rangerette Fund (91 day)	3/11/09	2.00%							30,689.35	42.01	
ETOM (91 day)	5/7/09	2.00%		187,698.62					52,286.32	71.63	
Bond Reserve (91 day)	4/13/09	2.00%								257.12	
KC Rangerette & Ranger Band (91 day)	5/10/09	2.00%									
Endowed Scholarship (91 day)	5/21/09	2.00%				3,500,000.00			141,717.23	194.13	
Total Certificates of Deposit			0.00	187,698.62	0.00	3,500,000.00	0.00	425,000.00	283,504.28	645.48	4,396,848.38
TexPool		0.67%	3,896,961.89				50,427.54			2,025.91	3,949,415.34
Bank Deposits		2.00%	3,835,696.13	(159,844.71)	1,839,901.34	3,399,636.65	3,138,344.37	3,039.35	4,236,820.71	22,827.14	16,316,420.98
			7,732,658.02	27,853.91	1,839,901.34	6,899,636.65	3,188,771.91	428,039.35	4,520,324.99	25,498.53	24,662,694.70