

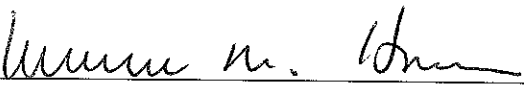
TO: Board of Trustees
Kilgore College

DATE: January 27, 2012
RE: Investment Reporting

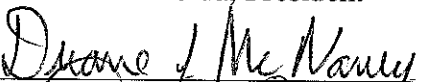
The attached Statement of Investment Assets as of November 30, 2011 along with the corresponding Schedule of Short Term Investments as of November 30, 2011 has been prepared in accordance with Texas Government Code, Section 2256.023 and the Higher Education Investment Reporting Requirements issued by the State Auditor's Office. Inquiries related to this report may be directed to:

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The investments are held in compliance with the Kilgore College investment strategy to manage and invest funds with the following objectives listed in order of their priority: safety, suitability, liquidity, diversity and yield.



William M. Holda, President



Duane J. McNaney, Vice-President of Administrative Services



Leah Gorman, Director of Development

Kilgore College Statement of Investment Assets

<u>Investment Type</u>	<u>Book Value</u>			<u>Market Value</u>		
	August 31, 2011 <u>Book Value</u>	Change in <u>Book Value</u>	November 30, 2011 <u>Book Value</u>	August 31, 2011 <u>Market Value</u>	Change in <u>Market Value</u>	November 30, 2011 <u>Market Value</u>
Equity Securities						
U.S. Common Stocks						
Wal-Mart Stores, Inc. (2,000 shares)	<u>108,250.00</u>	<u>0.00</u>	<u>108,250.00</u>	<u>116,769.53</u>	<u>(1,269.96)</u>	<u>115,499.57</u>
Total Equity Securities	108,250.00	0.00	108,250.00	116,769.53	(1,269.96)	115,499.57
Other Investments						
Total Other Investments	0.00	0.00	0.00	0.00	0.00	0.00
Debt Investments > 1 year						
Total Debt Investments > 1 year	0.00	0.00	0.00	0.00	0.00	0.00
Short Term Investments*						
Certificate of Deposits	8,151,331.22	(3,467,486.85)	4,683,844.37	8,151,331.22	(3,467,486.85)	4,683,844.37
TexPool	166,405.33	11.84	166,417.17	166,405.33	11.84	166,417.17
Bank Deposits	<u>19,156,553.36</u>	<u>3,126,513.87</u>	<u>22,283,067.23</u>	<u>19,156,553.36</u>	<u>3,126,513.87</u>	<u>22,283,067.23</u>
Total Short Term Investments	27,474,289.91	(340,961.14)	27,133,328.77	27,474,289.91	(340,961.14)	27,133,328.77
TOTAL INVESTMENTS	<u>27,582,539.91</u>	<u>(340,961.14)</u>	<u>27,241,578.77</u>	<u>27,591,059.44</u>	<u>(342,231.10)</u>	<u>27,248,828.34</u>

Kilgore College does not employ outside investment advisors or managers and does not have soft dollar arrangements. The market value of the Kilgore College Foundation trust as of November 30, 2011 was \$ 3,282,632.83.

SCHEDULE OF SHORT-TERM INVESTMENTS
At November 30, 2011

<u>FUND</u>	<u>Maturity Date</u>	<u>Rate</u>	<u>Operating</u>	<u>Auxiliary</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Plant Reserve</u>	<u>Bond Reserve</u>	<u>Agency</u>	<u>Accrued Interest</u>	<u>Totals</u>
Certificates of Deposit											
Rangerette Fund (91 days)	2/2/12	1.00%								24.30	
ETOM (91 days)	2/3/12	1.75%		196,397.07					31,679.53	254.24	
Bond Reserve (91 days)	1/11/12	1.75%						425,000.00		998.46	
KC Rangerette & Ranger Band (91 days)	2/6/12	1.75%							148,298.94	163.54	
Maintenance C.D. (91 days) started 9/15/10	12/14/11	1.75%	3,866,753.09							14,275.20	
Endowed Scholarship (91 days) closed											
Total Certificates of Deposit			3,866,753.09	196,397.07	0.00	0.00	0.00	425,000.00	179,978.47	15,715.74	4,683,844.37
TexPool		0.10%	115,676.09				50,741.08			-	166,417.17
Bank Deposits		1.00%	<u>10,171,898.64</u>	<u>(130,509.27)</u>	<u>524,407.14</u>	<u>7,384,784.48</u>	<u>4,403,129.74</u>	<u>4,887.84</u>	<u>(75,531.34)</u>		<u>22,283,067.23</u>
			<u>14,154,327.82</u>	<u>65,887.80</u>	<u>524,407.14</u>	<u>7,384,784.48</u>	<u>4,453,870.82</u>	<u>429,887.84</u>	<u>104,447.13</u>	<u>15,715.74</u>	<u>27,133,328.77</u>