

KILGORE COLLEGE
1100 Broadway
Kilgore, TX 75662

ADOPTED BUDGET

2019-2020

Fiscal Year



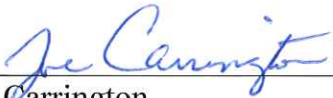
To the person addressed:

In compliance with the laws of the State of Texas, as President of the Board of Trustees of the Kilgore College District, I have caused to be prepared and adopted a budget covering the proposed revenue and disbursements for the Kilgore College District for the fiscal year 2019-2020.

At a meeting at 6:30 p.m., Monday, August 12, 2019, the Board of Trustees of the Kilgore Junior College District adopted an annual budget, which is hereby published in this booklet for your review.

Also, in compliance with the statutes of the State of Texas, copies of this official budget will be filed with the appropriate government officials.

Respectfully submitted,



Mr. Joe Carrington
President, Board of Trustees
Kilgore Junior College District

RESOLUTION

"WHEREAS, the President of the Board of Trustees of the Kilgore Junior College District has caused to be formulated and adopted a budget for Kilgore Junior College in the Kilgore Junior College District for the fiscal year beginning September 1, 2019 and ending August 31, 2020, the tax year 2018; now, therefore,

"BE IT RESOLVED THAT:

"An Ad Valorem Tax of, and at the rate of seventeen point five zero cents (.17500) on the one hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, be levied to pay for the support and maintenance of Kilgore Junior College in the Kilgore Junior College District for the fiscal year 2019-2020, the tax year 2019.

"BE IT ORDERED by the Board of Trustees of the Kilgore Junior College District that there is hereby levied for the tax year 2019 on all real property situated in, and all personal property owned within the limits of said district on the first day of January, 2018, same being the current year, except so much thereof as may be exempt by the Constitution and Laws of the State of Texas, or the United States of America, a total of seventeen point five zero cents (.17500) on the one hundred dollar (\$100) value thereof, estimated in lawful currency of the United States of America, for support and maintenance of Kilgore Junior College in the Kilgore Junior College District for the fiscal year 2019-2020."

The tax rate of .17500 was adopted at a meeting of the Kilgore Junior College District Board of Trustees at 6:30 p.m., on September 9, 2019.



President, Board of Trustees



Kilgore College
Projected Budget for Fiscal Year 2020
September 1, 2019 to August 31, 2020
Revenues and Expenses from Operations

	FY 2018 Actual	FY 2019 Budget	FY 2019 Actuals	FY 2020 Projected Budget	Increase/(Decrease) over Prior Year Budget
Credit Tuition					
In-District Tuition	\$ 1,097,106	\$ 1,260,630	\$ 1,137,304	\$ 1,397,655	\$ 137,025
Out of District Tuition	2,589,641	2,941,470	\$2,861,444	3,261,195	319,725
Non-Resident (Out of State Tuition)	442,885	330,126	\$461,818	348,496	18,370
Early Admission/Dual Credit	1,229,075	1,062,958	\$1,460,454	1,095,518	32,560
Total Credit Tuition:	\$ 5,358,706	\$ 5,595,184	\$ 5,921,020	\$ 6,102,864	\$ 507,680
Course and Special Fees					
General Education Fee	\$3,002,395	\$3,031,874	\$5,284,002	\$3,231,898	\$200,024
Out of District Fee	5,171,659	4,684,758	4,710,987	4,684,758	-
Course Fees	1,069,450	1,405,755	1,342,988	1,695,582	289,827
All Other Fees	665,408	650,000	541,291	574,391	(75,609)
Total Course and Special Fees:	\$9,908,912	\$9,772,387	\$11,879,267	\$10,186,629	\$414,242
State Appropriations					
State Appropriations - Formula Funding	\$9,732,237	\$9,728,706	\$9,730,934	\$9,242,271	(\$486,435)
State Appropriations - Higher Education Group Insurance (HEGI)	1,529,944	2,325,101	2,325,101	2,346,677	21,576
State Appropriations - Teacher Retirement System TRS/ORP	2,028,751	540,000	965,869	965,838	425,838
Total State Appropriations:	\$13,290,932	\$12,593,807	\$13,021,904	\$12,554,786	(\$39,021)
District Ad-Valorem Property Taxes					
Property Tax Revenues	\$6,614,050	\$6,469,657	\$6,477,435	\$6,811,386	\$341,729
Delinquent Tax Collections	151,530	135,000	163,219	150,000	15,000
Total Ad-Valorem Tax Collections:	\$6,765,580	\$6,604,657	\$6,640,654	\$6,961,386	\$356,729
Other Revenue from Operations					
Indirect Cost Recovery (from grants/contracts)	\$36,637	\$45,564	\$26,761	\$45,564	\$0
Interest/Investment Income	198,331	50,000	270,720	100,000	50,000
Continuing Education	1,134,413	1,086,000	1,114,989	1,400,775	314,775
Sales & Services from Operating Activities	21,488	15,000	16,043	15,000	-
Other Revenue from Operations	334,512	662,630	214,318	587,200	(75,430)
Total Revenue from Operations:	\$1,725,381	\$1,859,194	\$1,642,830	\$2,148,539	\$289,345
Total Revenues	\$37,049,510	\$36,425,229	\$39,105,675	\$37,954,204	\$1,528,975
Operating Expenses					
Salaries & Wages	\$17,663,219	\$17,280,201	\$19,003,347	\$18,735,959	\$1,455,758
Employee Benefits	6,122,555	6,326,301	6,330,335	6,262,651	(63,650)
Other Operating Expenses	11,513,593	12,032,721	12,514,004	12,960,594	927,873
Net from Auxilliary Services	1,017,801	323,431	675,604	(225,000)	(548,431)
Total Operating Expenses:	36,317,168	35,962,654	38,523,289	37,734,204	1,771,550
Net Profit/(Loss) from Operations	\$732,342	\$462,575	\$582,386	\$220,000	(\$242,575)
Recommended Salary Increase		462,575		225,000	(237,575)
Net Income/Loss from Operations after Salary Increase	\$732,342	\$0	\$582,386	(\$5,000)	(\$5,000)



Kilgore College
Projected Budget for Fiscal Year 2020
September 1, 2019 to August 31, 2020
Revenues and Expenses from Auxiliary Services

	FY 2018 Actual	FY 2019 Budget	FY 2019 Actuals	FY 2020 Projected Budget	Budget Increase/(Decrease)
Auxiliary Services Revenues (Funds 900-910)					
Student Housing/Food Service/Activities	\$2,426,938	\$2,816,156	\$2,243,933	\$2,865,239	\$49,083
Bookstore	2,899,537	3,268,850	1,564,395	3,268,850	-
Rangerette Showcase	73,035	70,000	45,928	70,000	-
Parks Fitness Center	136,459	169,500	107,770	170,500	1,000
East Texas Oil Museum	161,719	174,500	202,019	174,500	-
Texas Shakespeare Festival	555,518	0	0	0	-
Theatre	20,950	20,000	19,886	30,000	10,000
Printshop	330,471	327,000	230,395	327,000	-
Athletics	22,683	275,000.00	-	275,000	-
Other Auxiliary Departments	1,811	-	-	-	-
Total Auxiliary Services Revenues:	\$6,629,121	\$7,121,006	\$4,414,326	\$7,181,089	\$60,083
Auxiliary Services Expenses including salaries (Funds 900-910)					
Student Housing/Food Service/Activities	\$2,065,215	\$2,122,473	\$2,109,467	\$1,727,149	(\$395,324)
Bookstore	2,505,725	2,928,893	1,221,971	2,861,908	(66,985)
Rangerette Showcase	87,281	57,873	34,917	40,438	(17,435)
Parks Fitness Center	225,482	220,217	165,913	207,655	(12,562)
East Texas Oil Museum	163,325	292,868	150,038	153,634	(139,234)
Texas Shakespeare Festival	706,146	0	0	0	-
Theatre	-	20,000	20,000	18,000	(2,000)
Printshop	268,611	308,200	201,001	314,133	5,933
Athletics	1,622,179	1,493,913	1,186,165	1,633,172	139,259
Other Auxiliary Departments	2,958	-	458	-	-
Total Auxiliary Services Expenses:	\$7,646,922	\$7,444,437	\$5,089,930	\$6,956,089	(\$488,348)
Net Profit/(Loss) from Auxiliary Services	(\$1,017,801)	(\$323,431)	(\$675,604)	\$225,000	(\$428,265)



Kilgore College
 Projected Budget for Fiscal Year 2020
 September 1, 2019 to August 31, 2020
 Revenues and Expenses from Auxiliary Services

	FY 2018 Actual	FY 2019 Budget	FY 2019 Actuals	FY20 Projected Budget	Budget Increase/(Decrease)
Student Housing Revenues	\$2,426,938	\$2,816,156	\$2,243,933	\$2,865,239	\$49,083
Student Housing Expenses	2,065,215	2,122,473	2,109,467	1,727,149	(395,324)
Net Student Housing Activity	\$361,724	\$693,683	\$134,466	\$1,138,090	\$444,407
Bookstore Revenues	\$2,899,537	\$3,268,850	\$1,564,395	\$3,268,850	\$0
Bookstore Expenses	2,505,725	2,928,893	1,221,971	2,861,908	(66,985)
Net Bookstore Activity	\$393,812	\$339,957	\$342,424	\$406,942	\$66,985
Rangerette Showcase Revenues	\$73,035	\$70,000	\$45,928	\$70,000	\$0
Rangerette Showcase Expenses	87,281	57,873	34,917	40,438	(17,435)
Net Rangerette Showcase Activity	(\$14,246)	\$12,127	\$11,011	\$29,562	\$17,435
Parks Fitness Center Revenues	\$136,459	\$169,500	\$107,770	\$170,500	\$1,000
Parks Fitness Center Expenses	225,482	220,217	165,913	207,655	(12,562)
Net Parks Fitness Center Activity	(\$89,022)	(\$50,717)	(\$58,143)	(\$37,155)	\$13,562
East Texas Oil Museum Revenues	\$161,719	\$174,500	\$202,019	\$174,500	\$0
East Texas Oil Museum Expenses	163,325	292,868	150,038	153,634	(139,234)
Net East Texas Oil Museum Activity	(\$1,606)	(\$118,368)	\$51,981	\$20,866	\$139,234
Texas Shakespeare Festival Revenues	\$555,518	\$0	\$0	\$0	\$0
Texas Shakespeare Festival Expenses	706,146	-	-	-	-
Net Texas Shakespeare Festival Activity	(\$150,628)	\$0	\$0	\$0	\$0
Theatre Revenues	\$20,950	\$20,000	\$19,886	\$30,000	\$10,000
Theatre Expenses	-	20,000	20,000	18,000	(2,000)
Net Theater Activity	\$20,950	\$0	(\$114)	\$12,000	\$12,000
Printshop Revenues	\$330,471	\$327,000	\$230,395	\$327,000	\$0
Printshop Expenses	268,611	308,200	201,001	314,133	5,933
Net Printshop Activity	\$61,860	\$18,800	\$29,394	\$12,867	(\$5,933)
Athletics Revenues	\$22,683	\$275,000	\$0	\$275,000	\$0
Athletics Expenses	1,622,179	1,493,913	1,186,165	1,633,172	139,259
Net Athletics Activity	(\$1,599,496)	(\$1,218,913)	(\$1,186,165)	(\$1,358,172)	(\$139,259)
Other	\$1,811	\$0	-	-	\$0
Other	2,958	16,695	458	-	(16,695)
Net Other Auxiliary Departments Activity	(\$1,147)	(\$16,695)	(\$458)	\$0	\$16,695
Net Profit/(Loss) from Auxiliary Services	(\$1,017,801)	(\$340,126)	(\$675,604)	\$225,000	\$565,126