

KILGORE COLLEGE
FINANCIAL AID TERMS & CONDITIONS

All Pell and Scholarship awards are initially based on full-time enrollment. Please advise us if your enrollment plans change, as this will affect your award amounts. Please note that all Federal Student Loans are based on a minimum enrollment of six hours. Financial Aid is based on hours of enrollment that contribute toward your degree.

1. **I authorize the Kilgore College Business Office to credit the proceeds** of my award package to my account and collect any balance due from the funds listed on my financial aid award package.

2. Confirm with an Academic Advisor that all your **classes contribute to your major/degree plan**. You must make payment arrangements for all courses that do not contribute to your degree.

3. **I understand not attending or withdrawing will impact my financial aid** and may create a balance due to Kilgore College and/or the federal aid program.

4. I understand that if I did not graduate from an **accredited high school or home school** I am not eligible to receive federal or state funds, and will owe back any portion of these funds which have paid tuition, fees, books, supplies, room and board.

5. I understand that I am only **eligible to receive federal funds from one college per semester**, and it is my responsibility to notify the college I am NOT attending. If I do not notify the school, I understand I may owe a balance.

6. I understand that Financial Aid is governed by federal regulations and therefore Kilgore College is required to implement Satisfactory Academic Progress (SAP) policies to ensure that when I receive federal student aid I am **making adequate progress toward completing my degree program**. Satisfactory Academic Progress will be monitored for all periods of enrollment whether or not I have received financial aid. The satisfactory academic progress policy applies to all Federal, State, and Institutional Aid, including the Federal Direct Student Loan Program.

7. Kilgore College receives funds by Electronic Fund Transfer (EFT), and your authorization is needed to transfer the funds and pay any charges. By signing this form, I authorize Kilgore College to **transfer my financial aid funds received by EFT to my student account**. I also authorize Kilgore College to deposit all my financial aid funds received to my student account and pay all outstanding charges. I understand that I will receive any remaining balance due me on the designated date set for institutional refunds.

8. **I understand that my social security number will be used** to verify my identity, certify school attendance, determine program eligibility, and be disclosed to state, federal, or private agencies for eligibility purposes upon request.

9. **I understand my "General Scholarship" eligibility** is based on full time enrollment of 12 or more hours. If on census date I am not enrolled in full time, I understand that I will not receive the scholarship funds.

If you have any questions regarding this process or any of your financial aid awards, please make an appointment to discuss these questions with our office at (903) 983-8211.