

Minutes of Budget Workshop

The Board of Trustees Kilgore Junior College District

A Budget Workshop of the Board of Trustees of Kilgore Junior College District was held Monday, July 30, 2018, beginning at 6:30 PM in the McLaurin Administration Building - R.E. "Sonny" Spradlin Executive Board Room with the following members present:

Scott Andrews
Janice Bagley
Joe Carrington
Lon Ford
Brian Nutt – Vice President
Karol Pruett - Secretary
Cecelia Sanders
Larry Woodfin – President

Members absent – Jon Rowe

I. CALL TO ORDER

Larry Woodfin called the meeting to order at 6:30pm.

II. EXECUTIVE SESSION

The Board of Trustees did not convene into Executive Session.

III. DISCUSSION AND FEEDBACK OF PROPOSED BUDGET FOR FISCAL YEAR 2019

- **Dr. Kays delivered an executive summary budget overview.**
- **Dr. Kays stated that after 3 years of not being able to provide a percentage increase for faculty and staff, this budget provides a 3% across the board salary increase.**
- **Dr. Kays presented how the FY19 budget ties to the 2016-2019 Strategic Plan.**
- **This budget assumes no mid-year tuition increases, assumes no property tax increase and assumes no use of reserve funds to balance the budget.**
- **Dr Kays closed by stating, "...this is a solid budget that allows us to invest in our students, our faculty and staff, and our physical learning environment. I credit your visionary leadership as a Board that has allowed us to begin to make strides in all three of these areas."**
- **Fred Gore went into detail on the budget. He and the Board discussed the presented operating/auxiliary budget of \$43,541,235 and a restricted budget of \$16,221,963.**

IV. MCKINSTRY PRESENTATION

A. ACTION ITEM: To consider revisions and as a primer for further action

Ryan Sheard presented an updated Investment Grade Audit/Project Overview completed by McKinstry for Kilgore College. The items discussed were:

- **Project Overview**
 - **Facilities Included**
- **Specific Facility Improvements**
 - **Facility Improvement Measures Overview**
 - **Building Specific Improvement Measures**
 - **Plant Specific Improvement Measures**
- **Project Financials**
 - **Project Cash Flow**
 - **Financial Overview of Facility Improvement Measures**
 - **Next Steps**

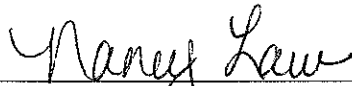
No action was taken by the Board of Trustees.

V. ADJOURNMENT

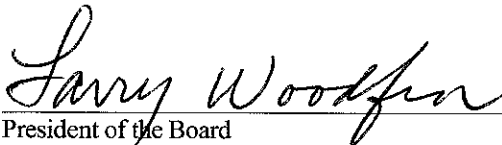
Larry Woodfin adjourned the meeting at 8:09pm.

If during the course of the meeting covered by this notice, the Board should determine that a closed or executive meeting or session of the Board should be held or is required in relation to any item included in this notice, then such closed or executive meeting or session as authorized by Section 551.001 et. seq. of the Texas Government Code (the Open Meetings Act) will be held by the Board concerning any subjects and for any and all purposes permitted by Sections 551.071-551.089 of the Open Meetings Act.

Respectfully submitted,



Nancy Law, Recording Secretary
Kilgore College Board of Trustees



President of the Board



Secretary of the Board