

Minutes of Budget Workshop

The Board of Trustees Kilgore Junior College District

A Budget Workshop of the Board of Trustees of Kilgore Junior College District was held Monday, July 25, 2016, beginning at 6:00 PM in the McLaurin Administration Building - R.E. "Sonny" Spradlin Executive Board Room with the following board members present.

Scott Andrews
Joe Carrington
Lon Ford
Brian Nutt
Karol Pruett, Secretary
James Walker, Vice President
Larry Woodfin, President

Absent: Bob Heath and Cecelia Sanders

I. DISCUSSION OF PROPOSED BUDGET FOR FISCAL YEAR 2017

- Larry Woodfin called the meeting to order at 6:00pm and turned the meeting over to Dr. Kays.
- Dr. Kays reviewed an executive summary/budget overview.
- Duane McNaney went into greater detail on the budget. Mr. McNaney and the Board discussed the presented budget of \$58,548,325.
- Board members discussed various revenue streams, expenditures, trends, and tax base issues. The proposed fiscal year 2017 salary structure incorporated into the budget had no pay raises. It was noted that faculty and staff are actually taking home less money because of an increase in employee health insurance premiums.
- Administration did not recommend a tax increase, a mid-year tuition increase nor use of reserve funds to balance its budget.
- Joe Carrington asked for a recalculation of revenues based on 103,950 or a 1,050 reduction in FTE. He also asked Administration to provide a shedule of employees, by job category, for the August 15th board meeting.
- Scott Andrews requested that as we go forward that expenditures be tied directly to the mission of the college.

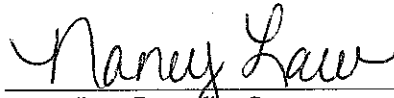
II. EXECUTIVE SESSION

The Board did not convene into Executive Session.

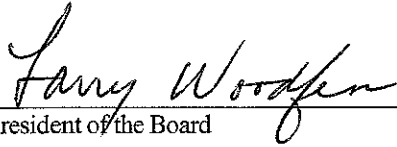
III. ADJOURNMENT

Larry Woodfin adjourned the meeting at 8:00pm.

Respectfully submitted,



Nancy Law, Recording Secretary
Kilgore College Board of Trustees



President of the Board



Secretary of the Board